

Fiscal Estimate - 2003 Session

Original Updated Corrected Supplemental

LRB Number 03-2102/1		Introduction Number AB-263	
Subject			
Changing the bonding requirements for city, village, and county officers			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
		<input type="checkbox"/> Yes <input type="checkbox"/> No	
		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
5.Types of Local Government Units Affected			
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input checked="" type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
		<input type="checkbox"/> Towns <input checked="" type="checkbox"/> Village <input checked="" type="checkbox"/> Cities	
		<input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others	
		<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By		Authorized Signature	
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		Date	
		4/21/2003	

Fiscal Estimate Narratives

DOR 4/21/2003

LRB Number	03-2102/1	Introduction Number	AB-263	Estimate Type	Original
Subject					
Changing the bonding requirements for city, village, and county officers					

Assumptions Used in Arriving at Fiscal Estimate

Certain local officials are required to obtain bonds to ensure the faithful performance of their duties. For counties, bonds must be obtained by the clerk, treasurer, sheriff, coroner, circuit court clerk, register of deeds, surveyor, and abstractor. State statutes specify the minimum amount of these bonds and, for some offices, the maximum amount of the bonds. The number of sureties is also specified. For cities, bonds must be obtained by the treasurer, comptroller, chief of police. A city council can require bonds from other officials. The amount of the bonds is set by the city council. For villages, bonds must be obtained by the clerk, treasurer, marshal, and constable. The amount of the bonds is set by the village board. For towns, bonds must be obtained by the clerk, deputy clerk, treasurer, deputy treasurer, elected assessor, and constable. The amount of the bond is set by the town board.

Under current law, bonds for town officials can be provided under a schedule or blanket bond that covers all officials required to post bonds. Bonds for county, city, and village officials may not be provided under a schedule or blanket bond.

Under the bill, bonds for county, city, and village officials may be provided under a schedule or blanket bond. Based on discussions with municipal representatives, localities which choose to provide bonds under a schedule or blanket coverage would reduce the amount of paperwork involved with providing bonds. This would produce a minimal reduction in administrative costs.

Long-Range Fiscal Implications