2003 ASSEMBLY BILL 777

AN ACT *to amend* 218.0114 (1) and 218.0119 (4) of the statutes; **relating to:** unlicensed motor vehicle dealers, motor vehicle salespersons, and sales finance companies, and providing a penalty.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 218.0114 (1) of the statutes is amended to read:

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218.0114 (1) No motor vehicle dealer, motor vehicle salesperson or sales finance company may engage in business as a motor vehicle dealer, motor vehicle salesperson or sales finance company in this state without a license therefor as provided in ss. 218.0101 to 218.0163. If any motor vehicle dealer acts as a motor vehicle salesperson, he or she shall secure a motor vehicle salesperson's license in addition to a motor vehicle dealer license. Every motor vehicle dealer shall be

ASSEMBLY BILL 777

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1	responsible for the licensing of every motor vehicle salesperson in his or her employ.
2	Any person violating this subsection may be fined required to forfeit not less than
3	\$500 nor more than \$5,000.
4	Section 2. 218.0119 (4) of the statutes is amended to read:
5	218.0119 (4) Any dealer, distributor, manufacturer or transporter who fails to
6	comply with the requirements of this section may be fined not more than \$200 or
7	imprisoned for not more than 6 months or both required to forfeit not less than \$100
8	nor more than \$200.
9	SECTION 3. Initial applicability.
10	(1) This act first applies to violations that occur on the effective date of this
11	subsection.

(END)