

2003 ASSEMBLY BILL 913

AN ACT *to amend* 234.90 (2) (b) and 234.90 (4); and *to create* 234.90 (6) of the statutes; **relating to:** limits under the agricultural production loan guarantee program.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 234.90 (2) (b) of the statutes is amended to read:
2 234.90 (2) (b) The In order to maximize the benefits of the program under this
3 section, the total outstanding principal amount of all loans to the borrower that are
4 guaranteed under this section will not exceed \$30,000 an amount set annually, no
5 later than December 1, by the authority that is not less than \$30,000 nor more than
6 \$100,000. For purposes of adjusting the total outstanding principal amount of all
7 loans to a borrower under this paragraph, the authority shall consider changes in the
8 index of prices paid by farmers published by the federal department of agriculture.

