

**ASSEMBLY BILL 913 (LRB -3927)**

An Act to amend 234.90 (2) (b); and to create 234.90 (6) of the statutes; relating to: limits under the agricultural production loan guarantee program.

2004

02-26.	A.	Introduced by Representatives <b>Ott, Gronemus, Ainsworth, Towns, Townsend, Musser, Albers, Hines, Freese, Loeffelholz, Ward, Vruwink, Montgomery and Hahn</b> ; cosponsored by Senator <b>Schultz</b> .	
02-26.	A.	Read first time and referred to committee on Agriculture .....	747
03-08.	A.	Public hearing held.	
03-08.	A.	Executive action taken.	
03-08.	A.	Assembly amendment 1 offered by committee on Agriculture ( <b>LRB a2677</b> ) .....	801
03-09.	A.	Report Assembly Amendment 1 adoption recommended by committee on Agriculture, Ayes 12, Noes 0 ....	807
03-09.	A.	Report passage as amended recommended by committee on Agriculture, Ayes 12, Noes 0 .....	807
03-09.	A.	Referred to committee on Rules .....	807
03-09.	A.	Made a special order of business at 11:06 A.M. on 3-10-2004 pursuant to Assembly Resolution 38 .....	817
03-10.	A.	Read a second time .....	825
03-10.	A.	Assembly amendment 1 <b>adopted</b> .....	825
03-10.	A.	Ordered to a third reading .....	825
03-10.	A.	Rules suspended .....	825
03-10.	A.	Read a third time and <b>passed</b> .....	825
03-10.	A.	Ordered immediately messaged .....	825
03-10.	S.	Received from Assembly .....	700
03-10.	S.	Read first time and referred to committee on Agriculture, Financial Institutions and Insurance .....	701
03-10.	S.	Executive action taken.	
03-10.	S.	Report concurrence recommended by committee on Agriculture, Financial Institutions and Insurance, Ayes 5, Noes 0 .....	701
03-10.	S.	Available for scheduling.	
03-10.	S.	Placed on calendar 3-11-2004 by committee on Senate Organization.	
03-11.	S.	Placed on calendar 3-11-2004 by committee on Senate Organization.	
03-11.	S.	Representative M. Williams added as a coauthor.	
03-11.	S.	Read a second time.	
03-11.	S.	Ordered to a third reading.	
03-11.	S.	Senator Moore added as a cosponsor.	
03-11.	S.	Rules suspended.	
03-11.	S.	Read a third time and <b>concurred in</b> .	
03-11.	S.	Senator Lassa added as a cosponsor.	
03-16.	S.	Ordered immediately messaged.	
03-16.	A.	Received from Senate concurred in .....	895

2003  
ENROLLED BILL

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ADOPTED DOCUMENTS:

Orig     Engr     SubAmdt

03-3927 5

Amendments to above (if none, write "NONE"): AA /

Corrections - show date (if none, write "NONE"): none

Topic relate

3/18/04    [Signature]  
Date                      Enrolling Drafter

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## 2003 ASSEMBLY BILL 913

February 26, 2004 - Introduced by Representatives OTT, GRONEMUS, AINSWORTH, TOWNS, TOWNSEND, MUSSER, ALBERS, HINES, FREESE, LOEFFELHOLZ, WARD, VRUWINK, MONTGOMERY and HAHN, cosponsored by Senator SCHULTZ. Referred to Committee on Agriculture.

1 **AN ACT to amend** 234.90 (2) (b); and **to create** 234.90 (6) of the statutes;  
2 **relating to:** limits under the agricultural production loan guarantee program.

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### *Analysis by the Legislative Reference Bureau*

Under current law, the Wisconsin Housing and Economic Development Authority (WHEDA) administers multiple agricultural financing programs. Under one such program, the agricultural production loan guarantee program, WHEDA guarantees collection of 90 percent of the principal of certain agricultural production loans. The total outstanding principal of all such loans to any one borrower may not exceed \$30,000 under current law.

Under this bill, the total outstanding principal of guaranteed agricultural production loans to any one borrower may not exceed an amount set annually, no later than December 1, by WHEDA that is not less than \$30,000 nor more than \$100,000. In addition, WHEDA must annually review the agricultural production loan guarantee program for the purpose of maximizing the benefits of the program.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 **SECTION 1.** 234.90 (2) (b) of the statutes is amended to read:  
4 234.90 (2) (b) The In order to maximize the benefits of the program under this  
5 section, the total outstanding principal amount of all loans to the borrower that are

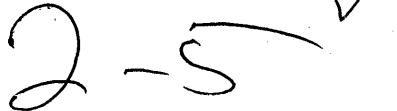
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1 guaranteed under this section will not exceed \$30,000 an amount set annually, no  
2 later than December 1, by the authority that is not less than \$30,000 nor more than  
3 \$100,000. For purposes of adjusting the total outstanding principal amount of all  
4 loans to a borrower under this paragraph, the authority shall consider changes in the  
5 index of prices paid by farmers published by the federal department of agriculture.

6 **SECTION 2.** 234.90 (6) of the statutes is created to read:

7 234.90 (6) REVIEW. The authority shall annually review the program under this  
8 section for the purpose of maximizing the benefits of the program.

9 (END)



Handwritten signature "2-S" with a checkmark.

**ASSEMBLY AMENDMENT 1,  
TO 2003 ASSEMBLY BILL 913**

March 8, 2004 - Offered by COMMITTEE ON AGRICULTURE.

1 At the locations indicated, amend the bill as follows:

2 ✓ 1. Page 2, line 5: after that line insert:

3 ~~SECTION 1m. 234.90 (4) of the statutes is amended to read:~~

4 234.90 (4) GUARANTEE. The authority shall guarantee repayment of 90% 90  
5 percent of the principal, if less than \$50,000, or 80 percent of the principal, if \$50,000  
6 or more, of any agricultural production loan eligible for guarantee under sub. (2)  
7 made to a farmer eligible for a guaranteed loan under sub. (3) or (3g).<sup>2</sup>

8 (END)