# 2003 DRAFTING REQUEST

# Assembly Amendment (AA-AB913)

Received: 03/08/2004				Received By: jkreye				
Wanted: Today				Identical to LRB:				
For: Alv	vin Ott (608) 2	66-5831			By/Representing	: erin		
This file	may be shown	to any legislat	or: NO		Drafter: jkreye	·		
May Co	ntact:		,		Addl. Drafters:			
Subject:	Econ. D	evelopment -	misc.		Extra Copies:			
Submit v	via email: YES							
Requesto	er's email:	Rep.Ott@	egis.state.w	i.us				
Carbon o	copy (CC:) to:	joseph.kre	ye@legis.sta	ate.wi.us				
Pre Top	oic:				``			
No speci	ific pre topic gi	ven						
Topic:	· · · · · · · · · · · · · · · · · · ·							
WHEDA	A agricultural lo	oan guarantee					,	
Instruct	tions:							
See Atta	ched			•				
Draftin	g History:				-	:		
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/?	jkreye 03/08/2004	wjackson 03/08/2004						
/P1			jfrantze 03/08/200	14	lemery 03/08/2004 lemery 03/08/2004	lemery 03/08/2004		

03/08/2004 02:44:03 PM Page 2

Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
•	jkreye 03/08/2004	wjackson 03/08/2004	pgreensl 03/08/2004	4	sbasford 03/08/2004	sbasford 03/08/2004	
FE Sent Fo	or:			<end></end>			

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Addl. Drafters:

Subject:

Econ. Development - misc.

Extra Copies:

Submit via email: YES

Requester's email:

Rep.Ott@legis.state.wi.us

Carbon copy (CC:) to:

joseph.kreye@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

WHEDA agricultural loan guarantee

**Instructions:** 

See Attached

**Drafting History:** 

Vers. **Drafted** 

Reviewed

**Typed** Proofed Submitted

Jacketed

Required

/?

/P1

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lemery 03/08/2004

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03/08/2004 11:57:43 AM Page 2

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

FE Sent For:

<END>

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/? jkreye

<END>

FE Sent For:

#### Kreye, Joseph

From:

Napralla, Erin

Sent:

Monday, March 08, 2004 11:16 AM

To: Subject:

Kreye, Joseph AB 913 Amendment

Joe,

We're going to try to do this prior to the hearing. Here's what were looking at...

Under current law WHEDA guarantees 90% of the principal for loans made under the agricultural production loan guarantee. AB 913 gives WHEDA the authority to set the maximum loan limit at any level from \$30,000 to \$100,000. We've come to a compromise that any loan amount under \$50,000 would be guaranteed at 90% and any loan amount \$50,000 and over would be guaranteed at 80% of the principal.

Is this doable with an amendment?

Erin

Erin Napralla Research Assistant Office of State Representative AI Ott 608.266.5831 erin.napralla@legis.state.wi.us

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Date (time) needed



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VK	:_		:	

#### **AMENDMENT**

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See form	AMENDMENTS — COMPONENTS & ITEMS.	•	•	

# s A AMENDMENT

TO S A AMENDMENT	_ (LRBa / ),
TO S A SUBSTITUTE AMENDMENT	,
TO 2003 SB SJR SR (AB) AJR AR	9/3 (LRB-)

At the locations indicated amond the		engrossed" or "as	as follows
	At the locations indicated, amend the	bell	as follows

- #.\Page . . . , line . . .\.:
- #. Page ..., line ....
- #. Page ...., line ....
- #. Page ...., line ....:

Section #. 234.90 (4) of the statutes is amended to read:

234.90 (4) GUARANTEE. The authority shall guarantee repayment of 90% of the principal of any agricultural production loan eligible for guarantee under sub. (2) made to a farmer eligible for a guaranteed loan under sub. (3) or (3g).

History: 1985 a. 9, 29, 153, 332, 334; 1987 a. 7, 27, 178, 421; 1989 a. 1, 10, 31, 336; 1991 a. 4, 39, 221; 1993 a. 1; 1995 a. 5, 150, 404; 1999 a. 9; 2001 a. 16.

of the principal if \$50,000 or more;

(lud)



8

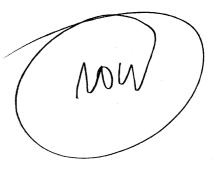
# State of Misconsin 2003 - 2004 LEGISLATURE

LRBa2677/P1 JK:wlj:jf

# PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

# ASSEMBLY AMENDMENT,

# TO 2003 ASSEMBLY BILL 913



_	At the locations indicated, amend the bill as follows:
2	1. Page 2, line 5: after that line insert:
3	"Section 1m. 234.90 (4) of the statutes is amended to read:
4	234.90 (4) GUARANTEE. The authority shall guarantee repayment of 90% 90
5	percent of the principal, if less than \$50,000, or 80 percent of the principal, if \$50,000
6	or more, of any agricultural production loan eligible for guarantee under sub. (2)
7	made to a farmer eligible for a guaranteed loan under sub. (3) or (3g).".

(END)