

2003 DRAFTING REQUEST

Assembly Amendment (AA-AB913)

Received: 03/08/2004

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Alvin Ott (608) 266-5831

By/Representing: erin

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Econ. Development - misc.

Extra Copies:

Submit via email: YES

Requester's email: Rep.Ott@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

WHEDA agricultural loan guarantee

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 03/08/2004	wjackson 03/08/2004		_____			
/P1			jfrantze 03/08/2004	_____	lemery 03/08/2004	lemery 03/08/2004	
				_____	lemery 03/08/2004		

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/1	jkreye 03/08/2004	wjackson 03/08/2004	pgreensl 03/08/2004	_____	sbasford 03/08/2004	sbasford 03/08/2004	

FE Sent For:

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1?	jkreye	1/Pl WLj 3/8	Jas 3/8	Jb/Ch 3/8			

FE Sent For:

<END>

Kreye, Joseph

From: Napralla, Erin
Sent: Monday, March 08, 2004 11:16 AM
To: Kreye, Joseph
Subject: AB 913 Amendment

Joe,

We're going to try to do this prior to the hearing. Here's what were looking at...

Under current law WHEDA guarantees 90% of the principal for loans made under the agricultural production loan guarantee. AB 913 gives WHEDA the authority to set the maximum loan limit at any level from \$30,000 to \$100,000. We've come to a compromise that any loan amount under \$50,000 would be guaranteed at 90% and any loan amount \$50,000 and over would be guaranteed at 80% of the principal.

Is this doable with an amendment?

Erin

Erin Napralla
Research Assistant
Office of State Representative Al Ott
608.266.5831
erin.napralla@legis.state.wi.us

2003

Date (time) needed

NOW

LRBa 2677, P1

AMENDMENT

VK: _____

See form **AMENDMENTS — COMPONENTS & ITEMS.**

S A AMENDMENT

~~TO S A AMENDMENT _____ (LRBa /),~~

~~TO S A SUBSTITUTE AMENDMENT _____ (LRBs /),~~

TO 2003 SB SJR SR AB AJR AR 913 (LRB- /)

At the locations indicated, amend the bill as follows:
(fill ONLY if "engrossed" or "as shown by")

#. Page 2, line 5: after that line insert!

~~#. Page, line~~

~~#. Page, line~~

~~#. Page, line~~

~~#. Page, line~~

Ⓢ
Ⓢ + Ⓢ
|
m
b

Section #. 234.90 (4) of the statutes is amended to read:

① 234.90 (4) GUARANTEE. The authority shall guarantee repayment of ^{90 percent} 90% of the principal of any agricultural production loan eligible for guarantee under sub. (2) made to a farmer eligible for a guaranteed loan under sub. (3) or (3g). ✓

History: 1985 a. 9, 29, 153, 332, 334; 1987 a. 7, 27, 178, 421; 1989 a. 1, 10, 31, 336; 1991 a. 4, 39, 221; 1993 a. 1; 1995 a. 5, 150, 404; 1999 a. 9; 2001 a. 16.

↑ if less than \$50,000, or 80 percent
of the principal, ↑ if \$50,000 or more ↑

(end)



State of Wisconsin
2003 - 2004 LEGISLATURE

LRBa2677/P1

JK:wlj:jf

RMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

ASSEMBLY AMENDMENT,
TO 2003 ASSEMBLY BILL 913

now

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 5: after that line insert:

3 "SECTION 1m. 234.90 (4) of the statutes is amended to read:

4 234.90 (4) GUARANTEE. The authority shall guarantee repayment of 90% 90
5 percent of the principal, if less than \$50,000, or 80 percent of the principal, if \$50,000
6 or more, of any agricultural production loan eligible for guarantee under sub. (2)
7 made to a farmer eligible for a guaranteed loan under sub. (3) or (3g).".

8

(END)