

2003 SENATE BILL 455

AN ACT *to amend* 126.44 (1) (b) and 126.47 (7) (a) 2.; and *to create* 126.44 (1) (d) of the statutes; **relating to:** financial information required to be provided by milk contractors.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 126.44 (1) (b) of the statutes is amended to read:
2 126.44 **(1)** (b) Except as provided in par. (c) or (d), a milk contractor licensed
3 under s. 126.41 (1) shall file an annual financial statement with the department
4 during each license year. The milk contractor shall file the annual financial
5 statement by the 15th day of the 4th month following the close of the milk
6 contractor's fiscal year. The department may extend the filing deadline for up to 30
7 days if the milk contractor, or the accountant preparing the financial statement, files
8 a written extension request at least 10 days before the filing deadline.

