

**SENATE AMENDMENT 1,
TO 2003 SENATE BILL 455**

March 2, 2004 – Offered by COMMITTEE ON AGRICULTURE, FINANCIAL INSTITUTIONS
AND INSURANCE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 18: after that line insert:

3 “**SECTION 3c.** 126.47 (7) (a) 2. of the statutes is amended to read:

4 126.47 (7) (a) 2. The milk contractor’s annual financial statement under s.
5 126.44 shows positive equity for at least 2 consecutive years, the financial
6 statements are audited or, if the milk contractor reports \$6,000,000 or less in annual
7 milk payroll obligations under s. 126.41 (6) (a), reviewed, and the milk contractor
8 pays the quarterly fund assessment that would have been required of the milk
9 contractor if the milk contractor had been a contributing milk contractor on the most
10 recent quarterly installment date under s. 126.46 (6).”.

11 (END)