

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRB-3260/P1dn  
RJM:kmg:pg

September 26, 2003

Representative Montgomery:

Attached is the draft that you requested concerning predatory lending. The draft is in preliminary form for your review, with many notes highlighting changes that I made to the submitted language. Please feel free to call if you have any questions concerning the draft. Also, please note that many provisions in this draft may be preempted by federal law from applying to nationally chartered financial institutions and state financial institutions that are federally insured. If you would like me to investigate the preemption issue further so that I can provide you with more detailed information, please let me know.

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