

ASSEMBLY BILL 793 (LRB -4155)

An Act to repeal and recreate 72.11; and to create 72.01 (20) of the statutes; relating to: the imposition of the estate tax on the transfer of property within this state's jurisdiction. (FE)

2004

02-19.	A.	Introduced by Representative Montgomery ; cosponsored by Senator Schultz .	
02-02.	A.	Read first time and referred to committee on Financial Institutions	658
02-04.	A.	Public hearing held.	
02-19.	A.	Executive action taken.	
02-19.	A.	Assembly amendment 1 offered by committee on Financial Institutions (LRB a2179)	731
02-23.	A.	Fiscal estimate received.	
02-25.	A.	Report Assembly Amendment 1 adoption recommended by committee on Financial Institutions, Ayes 16, Noes 0	733
02-25.	A.	Report passage as amended recommended by committee on Financial Institutions, Ayes 16, Noes 0	733
02-25.	A.	Referred to joint committee on Finance	733
03-02.	A.	Executive action taken.	
03-02.	A.	Assembly substitute amendment 1 offered by committee on Finance (LRB s0399)	758
03-02.	A.	Report Assembly Substitute Amendment 1 adoption recommended by joint committee on Finance, Ayes 15, Noes 1	759
03-02.	A.	Report passage as amended recommended by joint committee on Finance, Ayes 15, Noes 1	759
03-02.	A.	Referred to committee on Rules	759
03-02.	A.	Placed on calendar 3-4-2004 by committee on Rules.	
03-04.	A.	Made a special order of business at 10:19 A.M. on 3-9-2004 pursuant to Assembly Resolution 37	799
03-09.	A.	Made a special order of business at 11:03 A.M. on 3-10-2004 pursuant to Assembly Resolution 38	817
03-10.	A.	Read a second time	824
03-10.	A.	Assembly substitute amendment 1 adopted	824
03-10.	A.	Ordered to a third reading	824
03-10.	A.	Rules suspended	824
03-10.	A.	Read a third time and passed , Ayes 98, Noes 0	824
03-10.	A.	Ordered immediately messaged	824
03-10.	S.	Received from Assembly	700
03-10.	S.	Read first time and referred to select committee on Job Creation	701
03-10.	S.	Executive action taken.	
03-10.	S.	Report concurrence recommended by select committee on Job Creation, Ayes 4, Noes 1	701
03-10.	S.	Available for scheduling.	
03-11.	S.	Placed on calendar 3-11-2004 by committee on Senate Organization.	
03-11.	S.	Read a second time.	
03-11.	S.	Ordered to a third reading.	
03-11.	S.	Rules suspended.	
03-11.	S.	Read a third time and concurred in , Ayes 32, Noes 1.	
03-11.	S.	Senator Welch added as a cosponsor.	
03-16.	S.	Ordered immediately messaged.	
03-16.	A.	Received from Senate concurred in	895

**2003
ENROLLED BILL**

03en AB-793

ADOPTED DOCUMENTS:

Orig Engr

A SubAmdt 1

03503991

Amendments to above (if none, write "NONE"):

None

Corrections - show date (if none, write "NONE"):

None

Topic

relax

3/18/04

Date

[Signature]

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**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2003 ASSEMBLY BILL 793**

March 2, 2004 - Offered by JOINT COMMITTEE ON FINANCE.

1 **AN ACT** *to amend* 72.11 (2) of the statutes; **relating to:** the imposition of the
2 estate tax on the transfer of a nonresident decedent's intangible personal
3 property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 72.11 (2) of the statutes is amended to read:

5 72.11 (2) EXCEPTION; RECIPROCITY AS TO NONRESIDENT DECEDENTS. A transfer,
6 which is made taxable under this chapter and is of a nonresident decedent's
7 intangible personal property is not subject to the tax imposed by this chapter if a like
8 exemption is allowed at the time of the death of the decedent by the laws of the state,
9 territory or district of the decedent's residence in favor of residents of this state. ~~This~~
10 ~~subsection does not apply unless a tax is imposed on the transfer of the decedent's~~
11 ~~property by the laws of the state, territory or district of the decedent's residence or~~

1 if the state, territory, or district of the decedent's residence does not impose a tax on
2 the transfer at death at the time of the death of the decedent.

3 **SECTION 2. Initial applicability.**

4 (1) This act first applies to deaths occurring on January 1, 2005.

5 (END)