FE Sent For:

2003 DRAFTING REQUEST

Assembly Amendment (AA-AB890)

Received: 02/23/2004	Received By: phurley
Wanted: As time permits	Identical to LRB:
For: Phil Montgomery (608) 266-5840	By/Representing:
This file may be shown to any legislator: NO	Drafter: phurley
May Contact:	Addl. Drafters:
Subject: Bus. Assn miscellaneous	Extra Copies:
Submit via email: YES	
Requester's email: Rep.Montgomery@legis.state.wi.u	us
Carbon copy (CC:) to: daryll@communitybankers.org	
Pre Topic:	
No specific pre topic given	
Topic:	
Electronic meetings	
Instructions:	
See Attached	
Drafting History:	
<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u>	Submitted Jacketed Required
/1 phurley kgilfoy pgreensl	mbarman mbarman 02/23/2004 02/23/2004

<END>

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phurley $\sqrt{\frac{2}{3}}$		

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<END>

2003 ASSEMBLY BILL 890

February 23, 2004 - Introduced by Representative Montgomery. Referred to Committee on Financial Institutions.

AN ACT to renumber 181.0708 (1); to renumber and amend 181.0821 (1); to

amend 181.0820 (3) (a) 1.; and to create 181.0708 (1m) and 181.0821 (1m) of

the statutes; relating to: meetings of the board and members of nonprofit

corporations.

Analysis by the Legislative Reference Bureau

Under current law, members of a nonprofit corporation and their representatives may hold a meeting in person or via a telephone conference. Similarly, members of a nonprofit corporation and their representatives may settle issues by a vote held in person or by a written ballot, if certain procedural requirements are met to ensure accountability and fair representation.

This bill allows members of a nonprofit corporation and their representatives to hold meetings and settle issues via electronic communications or electronic ballot if requirements are met that ensure the same level of accountability and fair representation as under current law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 181.0708 (1) of the statutes is renumbered 181.0708 (1r).
 - **Section 2.** 181.0708 (1m) of the statutes is created to read:

ASSEMBLY BILL 890

1.	161.0708 (1m) DEFINITION. In this section, "written ballot" includes a ballot
2	transmitted or received by electronic means.
3	SECTION 3. 181.0820 (3) (a) 1. of the statutes is amended to read:
4	181.0820 (3) (a) 1. All participating directors may simultaneously hear or read
5	each other other's communications during the meeting.
6	Section 4. 181.0821 (1) of the statutes is renumbered 181.0821 (1r) and
7	amended to read:
8	181.0821 (1r) METHOD. An action required or permitted to be taken at a board
9	meeting may be taken without a meeting if a consent in writing setting forth the
10	action is signed by all of the directors then in office. If the articles of incorporation
11	or bylaws so provide, an action required or permitted to be taken at a board meeting
12	may be taken by written action signed by two-thirds of the directors then in office.
13	Section 5. 181.0821 (1m) of the statutes is created to read:
14	181.0821 (1m) Definitions. In this section:
15	(a) "In writing" or "written" includes a communication that is transmitted or
16	received by electronic means.
17	(b) "Sign" includes executing an electronic signature.
18	(END)

LRBa2309/1

PJH:.]:... | Wo

ASSEMBLY AMENDMENT,

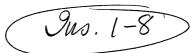
TO 2003 ASSEMBLY BILL 890



1	At the locations indicated, amend the bill as follows:
2	✓1. Page 1, line 5: before that line insert:
$\sqrt{3}$	"SECTION 1/181.0704 (1) of the statutes is renumbered 181.0704 (1r).
4	Section 1m. 181.0704 (1m) of the statutes is created to read:
5	181.0704 (1m) Definitions. In this section:
6	(a) "In writing" or "written" includes a communication that is transmitted or
7	received by electronic means.
8	(b) "Sign" includes executing an electronic signature (1)
9	2. Page 1, line 5: delete "Section 1" and substitute "Section 1".
10	(END)

2003–2004 DRAFTING INSERT FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa2309/1ins PJH:...:...



1	Section 1r. 181.0704 (2) of the statutes is amended to read:
2	181.0704 (2) RECORD DATE. If not otherwise determined under s. 181.0160 or
3	181.0707, the record date for determining members entitled to take action without
4	a meeting is the date on which the first member signs the consent under sub. (1) $(1r)$."
	History: 1997 a. 79.