DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa2007/P1dn ARG:cjs:rs

January 22, 2004

ATTN: Jonathan Klein

As we discussed, the attached amendment does not change the current registration process for "loan solicitors" with DFI and does not treat s. 224.72 (8) relating to registration fees. As I interpret existing law (s. 224.72 (8)), DFI may, but is not required to, establish by rule a lower registration fee for loan solicitors than for loan originators who are not loan solicitors.

If the attached amendment meets with your approval, please let me know and I will convert it to an introducible "/1".

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