

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-2288/1dn
RJM:wlj:rs

April 2, 2003

Senator Schultz:

Attached is the draft you requested concerning the examination of savings banks and savings and loan associations. Please review the draft to ensure that it satisfies your intent. In particular, please review proposed ss. 214.725 (1) (b) and 215.03 (2) (b). The language of these provisions is not identical, due to differences in the definitions applicable to chs. 214 and 215, but the effect of the provisions is substantially the same and each has substantially the same effect as s. 220.04 (1) (b), which applies to banks. Please let me know if you have any questions or desire any changes to the draft.

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