Fiscal Estimate - 2003 Session

☒ Original ☐ Updated ☐ Corrected ☐ Supplemental

LRB Number 03-2288/1	Introduction Number SB-381

Subject

Examination of savings banks and savings and loans

Fiscal Effect

State:

☒ No State Fiscal Effect

☐ Indeterminate

☐ Increase Existing Appropriations
☐ Decrease Existing Appropriations
☐ Create New Appropriations

☐ Increase Existing Revenues
☐ Decrease Existing Revenues

☐ Increase Costs - May be possible to absorb within agency's budget
   ☐ Yes   ☐ No
☐ Decrease Costs

Local:

☐ No Local Government Costs

☐ Indeterminate

1. ☐ Increase Costs
   ☐ Permissive ☐ Mandatory
2. ☐ Decrease Costs
   ☐ Permissive ☐ Mandatory

3. ☐ Increase Revenue
   ☐ Permissive ☐ Mandatory
4. ☐ Decrease Revenue
   ☐ Permissive ☐ Mandatory

5. Types of Local Government Units Affected

☐ Towns   ☐ Village   ☐ Cities
☐ Counties   ☐ Others
☐ School Districts   ☐ WTCS Districts

Fund Sources Affected

☐ GPR   ☐ FED   ☐ PRO   ☐ PRS   ☐ SEG   ☐ SEGS

Affected Ch. 20 Appropriations

Agency/Prepared By	Authorized Signature	Date
DFI/ Susan Dietzel (608) 267-0399	Susan Dietzel (608) 267-0399	1/15/2004

Fiscal Estimate Narratives
DFI 1/15/2004

LRB Number **03-2288/1**	Introduction Number **SB-381**	Estimate Type **Original**

Subject

Examination of savings banks and savings and loans

Assumptions Used in Arriving at Fiscal Estimate

This bill conforms requirements for regulatory examinations of state-chartered savings banks, state-chartered savings and loan associations, and state-chartered banks. While current law provides for alternate scheduling of examinations of state-chartered savings and loans and state-chartered banks with the Federal Deposit Insurance Corporation or the Office of Thrift Supervision, it does not provide for alternate scheduling of savings banks. In absence of the alternate schedule, a DFI financial examiner participates in each examination conducted by the federal counterpart. There are about seven such examinations each year. This bill will free up the examiner time devoted to those seven examinations, allowing the examiner to work on higher priority examinations or other assignments.

Long-Range Fiscal Implications