

Fiscal Estimate - 2003 Session

Original Updated Corrected Supplemental

LRB Number 03-3003/1	Introduction Number AB-628
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Subject Property tax exemption for outdoor theaters

Fiscal Effect
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Appropriations <input checked="" type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Create New Appropriations <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input checked="" type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input checked="" type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOR/ Rebecca Boldt (608) 266-6785	Authorized Signature Dennis Collier (608) 266-5773	Date 11/3/2003
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Fiscal Estimate Narratives

DOR 11/3/2003

LRB Number	03-3003/1	Introduction Number	AB-628	Estimate Type	Original
Subject					
Property tax exemption for outdoor theaters					

Assumptions Used in Arriving at Fiscal Estimate

Under the bill, property owned or leased by a non-profit outdoor theater for performing theater arts is exempt from property taxation if 1) the organization received its designation as a 501(c)(3) of Internal Revenue Code (IRC) organization no later than July 31, 1969, and 2) the theater has a total seating capacity of not less than 400 seats.

While there are several non-profit outdoor theaters in the state, it is assumed that the Peninsula Players Theater is the only one that received its 501(c)(3) IRC designation before August 1, 1969. Other non-profit outdoor theaters that received a 501(c)(3) IRC designation after July 31, 1969 would remain taxable. The Peninsula Players Theater is located in the Town of Gilbralter, Door County. The property has a 2003/04 taxable value of \$1.76 million. If the Theater applies for exemption, the bill would result in a minor property tax shift from the property owned by the Peninsula Players Theater to owners of other taxable property in the area.

The bill would require minor revision to the Wisconsin Property Assessment Manual, the cost of which can be absorbed. There would be minimal loss in state forestry collections.

The bill would require changes to the assessment role in the Town of Gilbralter, the cost of which is expected to be minimal.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-3003/1		Introduction Number AB-628	
Subject			
Property tax exemption for outdoor theaters			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$See text of fiscal note.
NET CHANGE IN REVENUE		\$See text of fiscal note.	\$
Agency/Prepared By		Authorized Signature	Date
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