ASSEMBLY AMENDMENT 1,

TO 2003 ASSEMBLY BILL 628

January 29, 2004 − Offered by Representative BIES.

At the locations indicated, amend the bill as follows:

1. Page 2, line 7: after the period insert "If the property described in this subsection is sold after the effective date of this subsection .... [revisor inserts date], the seller shall pay property taxes on the property in an amount equal to the property taxes that would have been levied on the property, had the property been taxable, from the effective date of this subsection .... [revisor inserts date], to the date on which the property is transferred to the buyer. Taxes owed under this subsection shall be paid on or before the date on which the property is transferred to the buyer and taxes not paid on or before that date are subject to interest and penalties under s. 74.47.".

(END)