

ASSEMBLY BILL 730 (LRB -3932)

An Act to amend 221.0901 (3) (a) 1. and 221.0901 (8) (a) and (b) of the statutes; relating to: the acquisition of in-state banks and in-state bank holding companies.

2004

01-07.	A.	Introduced by Representative Gard .	
01-07.	A.	Read first time and referred to select committee on Job Creation	595
01-13.	A.	Executive action taken.	
01-13.	A.	Report passage recommended by select committee on Job Creation, Ayes 5, Noes 3	601
01-13.	A.	Referred to Calendar	601
01-13.	A.	Read a second time	605
01-13.	A.	Refused to refer to committee on Financial Institutions, Ayes 29, Noes 65	605
01-13.	A.	Ordered to a third reading	605
01-13.	A.	Rules suspended	605
01-13.	A.	Read a third time and passed , Ayes 59, Noes 35, Paired 4	605
01-13.	A.	Ordered immediately messaged	606
01-14.	S.	Received from Assembly	545
01-14.	S.	Read first time and referred to select committee on Job Creation	545
01-15.	S.	Public hearing held.	
01-21.	S.	Executive action taken.	
01-23.	S.	Report concurrence recommended by select committee on Job Creation, Ayes 4, Noes 1	571
01-23.	S.	Available for scheduling.	
03-10.	S.	Placed on calendar 3-11-2004 by committee on Senate Organization.	
03-11.	S.	Placed on calendar 3-11-2004 by committee on Senate Organization.	
03-11.	S.	Read a second time.	
03-11.	S.	Ordered to a third reading.	
03-11.	S.	Rules suspended.	
03-11.	S.	Read a third time and concurred in .	
03-16.	S.	Ordered immediately messaged.	
03-16.	A.	Received from Senate concurred in	895

2003
ENROLLED BILL

03en A-B-730

ADOPTED DOCUMENTS:

Orig **Engr** **SubAmdt**

03 = 3932!

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Relay

3/18/04
Date

[Signature]
Enrolling Drafter

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2003 ASSEMBLY BILL 730

January 7, 2004 - Introduced by Representative GARD. Referred to Committee on Job Creation.

1 **AN ACT to amend** 221.0901 (3) (a) 1. and 221.0901 (8) (a) and (b) of the statutes;
2 **relating to:** the acquisition of in-state banks and in-state bank holding
3 companies.

Analysis by the Legislative Reference Bureau

Current law specifies certain requirements applicable to the acquisition of an in-state bank or in-state bank holding company by an out-of-state bank holding company. This bill applies those requirements to similar acquisitions by out-of-state banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 221.0901 (3) (a) 1. of the statutes is amended to read:
5 221.0901 (3) (a) 1. Merge or consolidate with an in-state bank holding company
6 or in-state bank.

7 **SECTION 2.** 221.0901 (8) (a) and (b) of the statutes are amended to read:
8 221.0901 (8) (a) Except as provided in pars. (b) and (c), the division may not
9 approve an application ~~by an out-of-state bank holding company~~ under sub. (3) (a),

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1 other than an application by an in-state bank holding company or in-state bank,
2 unless the in-state bank to be acquired, or all in-state bank subsidiaries of the
3 in-state bank holding company to be acquired, have as of the proposed date of
4 acquisition been in existence and in continuous operation for at least 5 years.

5 (b) The Except as otherwise provided in this paragraph, the division may
6 approve an application under sub. (3) (a) for an acquisition of an in-state bank
7 holding company that owns one or more in-state banks that have been in existence
8 for less than 5 years, if the ~~out-of-state bank holding company~~ applicant divests
9 itself of those in-state banks within 2 years after the date of acquisition of the
10 in-state bank holding company by the ~~out-of-state bank holding company~~
11 applicant. This paragraph does not apply if the applicant is an in-state bank holding
12 company or in-state bank.

13 (END)