

2003 DRAFTING REQUEST

Senate Amendment (SA-SB446)

Received: 03/02/2004

Received By: pkahler

Wanted: Today

Identical to LRB:

For: Dale Schultz (608) 266-0703

By/Representing: Andy

This file may be shown to any legislator: NO

Drafter: pkahler

May Contact:

Addl. Drafters:

Subject: Insurance - miscellaneous

Extra Copies:

Submit via email: YES

Requester's email: Sen.Schultz@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Vehicle protection warranties

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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/?	pkahler	↑ 4/3 3/2 of 3 2 4 JF					

FE Sent For:

<END>

SENATE AMENDMENT,
TO 2003 SENATE BILL 446

For: Sen
Schultz
By: Andy Franken

(312)-782-7720
(312)-773-750-3645

1 At the locations indicated, amend the bill as follows:

2 1. Page 6, line 16: delete "sold or offered for sale" and substitute "included with
3 a vehicle protection product".

4 2. Page 7, line 4: delete the material beginning with "terms" and ending with
5 "sale" on line 6 and substitute "terms". } delete

6 3. Page 9, line 24: delete "selling or offering for sale" and substitute
7 "providing".

8 (END)

P. 7 line 5 after "price insert" of the product"
after

SENATE BILL 446

1 claim or to meet any obligation under the terms of the warranty within 60 days after
2 proof of loss has been filed with the warrantor.

3 2. The warranty identifies the warrantor, the seller, and the warranty holder.

4 3. The warranty sets forth the total purchase price and the payment terms. The
5 purchase price ^{of the product} does not have to be preprinted on the warranty ^{or Sales Agreement. The product price} and may be negotiated
6 with the purchaser at the time of sale.

7 4. The warranty sets forth the procedure for making a claim, including a
8 telephone number.

9 5. The warranty states the existence of any deductible amount.

10 6. The warranty specifies the payments or performance to be provided under
11 the warranty, including payments for incidental costs, how the payments or
12 performance will be calculated or determined, and any limitations, exceptions, or
13 exclusions.

14 7. The warranty sets forth the conditions under which substitution will be
15 allowed.

16 8. The warranty states all of the obligations and duties of the warranty holder.

17 9. The warranty sets forth any terms governing transferability of the warranty.

18 10. The warranty contains a disclosure that reads substantially as follows:
19 "This agreement is a product warranty and is not insurance."

20 11. The warranty clearly states any terms and conditions governing the
21 cancellation of the sale and warranty.

22 (b) The seller of the warranty or the warrantor shall provide one of the following
23 to the purchaser:

24 1. At the time of sale, a copy of the warranty.

PJK gjs

**SENATE AMENDMENT ,
TO 2003 SENATE BILL 446**

by 10:00

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4 2. Page 7, line 4: delete the material beginning with "terms" and ending with
5 "sale" on line 6 and substitute "terms".

6 3. Page 9, line 24: delete "selling or offering for sale" and substitute
7 "providing".

8 (END)

vehicle protection

#. Page 7, line 5: delete that line and substitute "purchase price of the product does not have to be preprinted on the warranty or sales agreement. The purchase price may be negotiated".