2003 SENATE BILL 472

AN ACT *to create* 292.53 of the statutes; **relating to:** making private insurance available to facilitate environmental cleanups.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 292.53 of the statutes is created to read:

292.53 Availability of environmental insurance. The department, in cooperation with the department of administration, may undertake activities to make private environmental insurance products available to encourage and facilitate the cleanup and redevelopment of contaminated property. The department of natural resources may negotiate with, select, and contract with one or more insurers to provide insurance products under this section, subject to the approval of the department of administration under s. 16.865 (5).

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