

Fiscal Estimate Narratives

DOA 6/26/2003

LRB Number 03-2531/1	Introduction Number AB-396	Estimate Type Original
Subject Clean water fund financial hardship assistance for the Elcho Sanitary District		

Assumptions Used in Arriving at Fiscal Estimate

The bill requires the restructuring of the amount of financial hardship provided to the Elcho Sanitary District and waives the requirement that the recipient pay not less than 30% of the project cost. This increases the amount of the financial assistance that is a grant and decreases the amount that is a loan. The Clean Water program financial office has estimated the annual cost of the proposal as \$52,000 for the life of the loan or a present value cost of \$473,940.

Long-Range Fiscal Implications

The present value cost of \$473,940.