## Fiscal Estimate - 2003 Session

Original Updated	Corre	cted	Supplemental			
LRB Number <b>03-2531/1</b>	Introductio	n Number 🛮 🗚	AB-396			
Subject  Clean water fund financial hardhip assistance for the Elcho Sanitary District						
Fiscal Effect						
Appropriations Re	crease Existing evenues ecrease Existing evenues	Increase Costs to absorb withir Yes Decrease Cost	- May be possible n agency's budget No s			
Permissive Mandatory Pe  2. Decrease Costs 4. De Permissive Mandatory Pe	rease Revenue rmissive Mandatory crease Revenue rmissive Mandatory		its  Village Cities Sanitary District WTCS Districts			
Fund Sources Affected  Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signatu	re	Date			
DOA/ Dick Wagner (608) 266-0653	Martha Kerner (608) 266-1359		6/26/2003			

## Fiscal Estimate Narratives DOA 6/26/2003

LRB Number 03-2531/1	Introduction Number A	AB-396	Estimate Type	Original		
Subject						
Clean water fund financial hardhip assistance for the Elcho Sanitary District						

## **Assumptions Used in Arriving at Fiscal Estimate**

The bill requires the restructuring of the amount of financial hardship provided to the Elcho Sanitary District and waives the requirement that the recipient pay not less than 30% of the project cost. This increases the amount of the financial assistance that is a grant and decreases the amount that is a loan. The Clean Water program financial office has estimated the annual cost of the proposal as \$52,000 for the life of the loan or a present value cost of \$473,940.

## **Long-Range Fiscal Implications**

The present value cost of \$473,940.