

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-1270/1	Introduction Number AB-355	
Subject Prescription drug preferred drug list; prescription drug assistance; gifts to pharmacists		
Fiscal Effect		
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Agency/Prepared By OCI/ Jim Guidry (608) 264-6239	Authorized Signature Jorge Gomez (608) 266-3585	Date 5/22/2003

Fiscal Estimate Narratives

OCI 5/27/2003

LRB Number 03-1270/1	Introduction Number AB-355	Estimate Type Original
Subject Prescription drug preferred drug list; prescription drug assistance; gifts to pharmacists		

Assumptions Used in Arriving at Fiscal Estimate

LRB-1270/1 requires the creation of two Preferred Drug Lists, PDL I and PDL II. PDL II would be available for voluntary use by private employer group health plans and individual health insurance plans. Such an incorporation of prescription drug benefits into private employer group health insurance or individual health insurance plans would likely necessitate a change in an insurer's policy form, thus requiring approval of the policy form change by OCI. Such changes may or may not create an increase in policy form filings to OCI. It is determined, however, that should an increase in policy form filings occur, OCI would be able to absorb the cost of reviewing the additional filings within the Agency's existing budget.

Long-Range Fiscal Implications