

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-1742/1	Introduction Number AB-45	
Subject Modify tax levy rate limit referendum requirements for Marinette County		
Fiscal Effect		
State: <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input checked="" type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
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Fiscal Estimate Narratives

DOR 2/19/2003

LRB Number	03-1742/1	Introduction Number	AB-45	Estimate Type	Original
Subject					
Modify tax levy rate limit referendum requirements for Marinette County					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, counties are subject to a limit on their operating tax levies and tax rate. The rate limit is 0.001 (1 mill) or the operating rate in 1992, whichever is greater. The levy limit is the rate limit applied to the current equalized value. The limit may be exceeded if the county board approves a resolution to do so, and the question is submitted to and approved by county voters at a referendum on the issue. State law specifies the wording that can be used in the referendum. This wording contains no statements concerning how the proposed tax levy increase would be used.

Under the bill, Marinette County would be allowed to add wording to such a referendum question that specifies how the levy increase would be used. The bill also requires that the money so raised be used for only the purposes specified in the referendum question.

It is possible that specifying how a proposed increase in the county operating tax levy could increase the chance that such an increase would be approved. To the extent that this is so, county property taxes in Marinette County could be higher than under current law. It is not possible to reasonably estimate the amount by which Marinette County's taxes could be increased should this bill be enacted.

Long-Range Fiscal Implications