

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-2446/2	Introduction Number AB-499
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Subject
 Historic buildings and downtown development

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Indeterminate	<input checked="" type="checkbox"/> Increase Existing Appropriations	<input checked="" type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Decrease Costs	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Local:

<input checked="" type="checkbox"/> No Local Government Costs	<input type="checkbox"/> Indeterminate	5. Types of Local Government Units Affected		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input type="checkbox"/> Towns	<input type="checkbox"/> Village	<input type="checkbox"/> Cities
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Counties	<input type="checkbox"/> Others	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory			

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.245(1)(a) (g)	

Agency/Prepared By SHS/ David Seligman (608) 264-6434	Authorized Signature David Seligman (608) 264-6434	Date 5/14/2003
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Fiscal Estimate Narratives

SHS 9/5/2003

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Subject					
Historic buildings and downtown development					

Assumptions Used in Arriving at Fiscal Estimate

The number of commercial projects to be certified will increase by 22 due to the increased tax credit. This will require the addition of a .75 architect position at an annual cost of \$34,200 for salaries and fringes. Cost for review of residential projects will not increase since the increased benefit will not result in a substantial increase in the number of projects to be reviewed. the time to prepare the rules governing the fee collection for residential properties will be absorbed by the current staff.

Increased revenues from fees for certification of commercial properties will be \$155,000. These fees are based on 1% of the rehabilitation costs up to a maximum of \$10,000 fee per project. Fees for review of residential projects are calculated at \$150 per project for 200 projects for a total of \$30,000.

Budget cut bask at the federal and State levels have reduced funds for these activities by at least the \$150,000 that these fees will produce above the cost of the additional .75% position. Revenues from these fees will allow the program to continue to provide the review and certification services. Funds for two positions that are presently funded to provide these reviews and certifications have been cut in the latest grant to the Society and the current State budget cuts.

This bill will provide basic support to continue the service to property owners applying for tax credits.

Providing opinions on the 165 anticipated building code appeals per year @ 12 hours per appeal. (1980 hours or 95% of a Preservation Architect Senior (14-47) at \$21.39) 40% fringe rate for permanent architect.

70 hours for preparation of the Rural Preservation pamphlet, presentations, and articles for Commerce. (Preservation Architect LTE (14-46) at \$15,598) 10% LTE fringe rate.

To manage rural historic building survey: 100 hours (5%) to develop, prepare the RFP, review, supervise, and coordinate contract employees (Grants Specialist Senior (LTE) (7014) at \$15.584) 10% fringe rate for LTE.

Long-Range Fiscal Implications

Continuing annual costs.

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
None			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$96,400	
(FTE Position Changes)		(1.7 FTE)	
State Operations - Other Costs		75,000	
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$171,400	\$
B. State Costs by Source of Funds			
GPR		137,200	
FED			
PRO/PRS		34,200	
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS		185,000	
SEG/SEG-S			
TOTAL State Revenues		\$185,000	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$171,400	\$
NET CHANGE IN REVENUE		\$185,000	\$
Agency/Prepared By		Authorized Signature	Date
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