

### Fiscal Estimate - 2003 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>03-3258/1</b>	<b>Introduction Number</b> <b>AB-531</b>
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**Subject**  
 CAPCO changes

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations			<input type="checkbox"/> Decrease Costs

**Local:**

<input type="checkbox"/> No Local Government Costs	<input type="checkbox"/> Indeterminate	<b>5. Types of Local Government Units Affected</b>	
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input type="checkbox"/> Towns	<input type="checkbox"/> Village <input type="checkbox"/> Cities
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Counties	<input type="checkbox"/> Others
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.765 (3)(c)	

<b>Agency/Prepared By</b> LAB/ Jacob Klam (608) 259-9828	<b>Authorized Signature</b> Jacob Klam (608) 259-9828	<b>Date</b> 9/22/2003
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**Fiscal Estimate Narratives**

**LAB 9/22/2003**

LRB Number <b>03-3258/1</b>	Introduction Number <b>AB-531</b>	Estimate Type <b>Original</b>
<b>Subject</b> CAPCO changes		

**Assumptions Used in Arriving at Fiscal Estimate**

AB 531 requests the Joint Legislative Audit Committee to direct the Legislative Audit Bureau to conduct an evaluation of the effectiveness of the certified capital company program. If the audit is directed, the audit report must be filed by January 1, 2005. The evaluation can be accommodated within current agency operations, though it may limit the Joint Legislative Audit Committee in directing the Audit Bureau to perform other evaluations.

**Long-Range Fiscal Implications**