

Fiscal Estimate Narratives

DOA 1/27/2004

LRB Number 03-3000/1	Introduction Number AB-571	Estimate Type Original
Subject School aids, funding for school costs, school levy rate limits, local government employees, income tax credit for renters, sales tax changes		

Assumptions Used in Arriving at Fiscal Estimate

The bill changes specific statutory dates for certain payments made to school districts to dates to be decided by the Department of Public Instruction (DPI). The scheduling of payments can have a substantial effect on state cash flows, interest earnings, and requirements for operating notes. Since the choice of dates is at the discretion of DPI to be determined in some future time frame, it is not possible to calculate the size of the effect or its positive or negative components. Likewise, for local school districts the dates chosen may help or hinder their cash flows and interest earnings or costs.

Long-Range Fiscal Implications

Unknown.