

### Fiscal Estimate - 2003 Session

Original       Updated       Corrected       Supplemental

LRB Number **03-3511/2**      Introduction Number **AB-692**

**Subject**  
 Annuity adjustments under the Wisconsin Retirement System

**Fiscal Effect**

**State:**  
 No State Fiscal Effect  
 Indeterminate  
      Increase Existing Appropriations       Increase Existing Revenues       Increase Costs - May be possible to absorb within agency's budget  
      Decrease Existing Appropriations       Decrease Existing Revenues       Yes       No  
      Create New Appropriations       Decrease Costs

**Local:**  
 No Local Government Costs  
 Indeterminate  
     1.  Increase Costs      3.  Increase Revenue      5. Types of Local Government Units Affected  
      Permissive  Mandatory       Permissive  Mandatory       Towns       Village       Cities  
     2.  Decrease Costs      4.  Decrease Revenue       Counties       Others  
      Permissive  Mandatory       Permissive  Mandatory       School Districts       WTCS Districts

**Fund Sources Affected**      **Affected Ch. 20 Appropriations**  
 GPR     FED     PRO     PRS     SEG     SEGS

<b>Agency/Prepared By</b> ETF/ Vicki Poole (608) 261-7940	<b>Authorized Signature</b> Pam Henning (608) 267-2929	<b>Date</b> 12/5/2003
--	---	--------------------------

**Fiscal Estimate Narratives**

**ETF 12/5/2003**

LRB Number <b>03-3511/2</b>	Introduction Number <b>AB-692</b>	Estimate Type <b>Original</b>
<b>Subject</b> Annuity adjustments under the Wisconsin Retirement System		

**Assumptions Used in Arriving at Fiscal Estimate**

There would be no significant administrative costs associated with this bill.

**Long-Range Fiscal Implications**