

### Fiscal Estimate - 2003 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 03-3542/1	<b>Introduction Number</b> AB-820
<b>Subject</b> Payment of certain death benefits under the Wisconsin Retirement System	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
<b>Local:</b>	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected	
<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.515 (1) (bm); 20.515 (1) (w)	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b> ETF/ Vicki Poole (608) 261-7940	<b>Authorized Signature</b> Pam Henning (608) 267-2929
<b>Date</b> 2/18/2004	

**Fiscal Estimate Narratives**  
**ETF 2/18/2004**

LRB Number <b>03-3542/1</b>	Introduction Number <b>AB-820</b>	Estimate Type <b>Original</b>
<b>Subject</b> Payment of certain death benefits under the Wisconsin Retirement System		

**Assumptions Used in Arriving at Fiscal Estimate**

AB 820 allows any WRS participant who at the time of death was a participating employee who died between January 1, 1999, and December 31, 1999, to have his/her death benefits retroactively increased by an amount equal to the employee's required contribution.

The one-time costs of \$61,100 SEG are for project planning/implementation; operational adjustments; increased workload due to special mailings, death benefit estimates, and inquiries; benefit computation and auditing; and the issuance of vouchers and tax forms.

This fiscal estimate only addresses Department of Employee Trust Funds administrative costs. The Joint Survey Committee on Retirement Systems will estimate the cost of paying the death benefits. Because these death benefits would be paid retroactively, they would come out of GPR funds, not trust fund dollars.

**Long-Range Fiscal Implications**

## Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 03-3542/1		<b>Introduction Number</b> AB-820	
<b>Subject</b>			
Payment of certain death benefits under the Wisconsin Retirement System			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
\$61,100 SEG.			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
	State Operations - Salaries and Fringes	\$	
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		State	Local
	NET CHANGE IN COSTS	\$	\$
	NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
ETF/ Vicki Poole (608) 261-7940		Pam Henning (608) 267-2929	2/18/2004