

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-3896/2	Introduction Number AB-873
-----------------------------	-----------------------------------

Subject
 Renewable energy development

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input checked="" type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

Local:

<input checked="" type="checkbox"/> No Local Government Costs		
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
		<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
		<input type="checkbox"/> Counties <input type="checkbox"/> Others
		<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.143 (1) (c), (ie)	

Agency/Prepared By COMM/ Landon Williams (608) 267-9382	Authorized Signature Louie Cornelius (608) 266-8629	Date 3/1/2004
---	---	-------------------------

Fiscal Estimate Narratives

COMM 3/1/2004

LRB Number 03-3896/2	Introduction Number AB-873	Estimate Type Original
Subject Renewable energy development		

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Department to biennially award up to \$400,000 in Technology Development grants or loans from the WDF to businesses or consortiums for research, development or commercialization activities related to renewable resource projects. If the Department does not award \$400,000 during the biennium, any unused amount may be awarded to eligible recipients under the other programs in the WDF.

The Wisconsin Development Fund provides grants and loans for the following programs: technology development grants and loans, customized labor training grants and loans, major economic development grants and loans, urban early planning grants, the Wisconsin trade project, employee ownership assistance grants, revolving loan fund, capitalization grants and the rapid response fund. Earmarking \$400,000 to renewable energy projects will result in reduced funding available for companies throughout the state to address entrepreneurial and technology development as well as labor training and other developmental needs during the biennium. Earmarking funds for this purpose may also increase the Department's workload, and may impose additional administrative costs.

Long-Range Fiscal Implications