

Fiscal Estimate - 2003 Session

Original Updated Corrected Supplemental

LRB Number 03-2205/2	Introduction Number SB-125
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Subject
Freedoms Bridge

Fiscal Effect

State:

No State Fiscal Effect

Indeterminate

<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs

Local:

No Local Government Costs

Indeterminate

1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue		<input type="checkbox"/> Counties <input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

DOT 5/8/2003

LRB Number	03-2205/2	Introduction Number	SB-125	Estimate Type	Original
Subject					
Freedoms Bridge					

Assumptions Used in Arriving at Fiscal Estimate

All signs are Type II (plywood on 4x6 wood post). A sign, post, installation, and fleet/auxillary equipment charges are \$350 per installed sign. Two signs will be placed on the right-of-way (one in each direction) directing travelers to an off-road marker designating the bridge as the Freedoms Bridge in honor and recognition of all veterans who fought to preserve freedoms in the Korean War. This would conform to the Manual of Uniform Traffic Control Devices. Therefore:

84.1041: 3 signs with installation: \$1050.

Total initial cost is therefore \$1050. There is a 10% overhead cost per year to deal with signs that are knocked down, vandalized, or damaged by weather. This would also include administrative costs to deal with the signs. Assuming a 3% inflation rate for construction/maintenance, these costs would be \$108 by the end of the first year to \$141 in the tenth year. The total overhead cost by the end of the tenth year would be \$1240.50.

Due to funding cutbacks and the need to focus available resources on those traffic signs which are essential to guide and warn highway users, it is not possible to absorb the costs for the signs and installation within the existing budget.

Long-Range Fiscal Implications

With normal wear, signs must be replaced every 10 years. If it is assumed that the inflation rate for construction/maintenance averages 3% per year, the cost to replace the signs at that time will be \$1411.50.

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-2205/2		Introduction Number SB-125	
Subject			
Freedoms Bridge			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
The legislation specifies a bridge on STH 13 in Fifield be designated and marked as "Freedoms Bridge." The initial cost for the 3 required signs and their installation would be \$1050.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$22	
	(FTE Position Changes)		
	State Operations - Other Costs	87	
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$109	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S (109)	109	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$109	\$0
NET CHANGE IN REVENUE		\$	\$0
Agency/Prepared By		Authorized Signature	Date
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