

## Fiscal Estimate - 2003 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>03-3400/1</b>	<b>Introduction Number</b> <b>SB-295</b>
------------------------------------	--

**Subject**  
 Theater property tax exemption

**Fiscal Effect**

**State:**

No State Fiscal Effect  
 Indeterminate  
 Increase Existing Appropriations     
  Increase Existing Revenues  
 Decrease Existing Appropriations     
  Decrease Existing Revenues  
 Create New Appropriations

Increase Costs - May be possible to absorb within agency's budget  
 Yes       No  
 Decrease Costs

**Local:**

No Local Government Costs  
 Indeterminate

1. <input checked="" type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<b>5. Types of Local Government Units Affected</b> <input checked="" type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> DOR/ Rebecca Boldt (608) 266-6785	<b>Authorized Signature</b> Dennis Collier (608) 266-5773	<b>Date</b> 11/3/2003
--	--	--------------------------

**Fiscal Estimate Narratives**

**DOR 11/3/2003**

LRB Number	<b>03-3400/1</b>	Introduction Number	<b>SB-295</b>	Estimate Type	<b>Original</b>
<b>Subject</b>					
Theater property tax exemption					

**Assumptions Used in Arriving at Fiscal Estimate**

Under the bill, property owned or leased by a non-profit outdoor theater for performing theater arts is exempt from property taxation if 1) the organization received its designation as a 501(c)(3) of Internal Revenue Code (IRC) organization no later than July 31, 1969, and 2) the theater has a total seating capacity of not less than 400 seats.

While there are several non-profit outdoor theaters in the state, it is assumed that the Peninsula Players Theater is the only one that received its 501(c)(3) IRC designation before August 1, 1969. Other non-profit outdoor theaters that received a 501(c)(3) IRC designation after July 31, 1969 would remain taxable. The Peninsula Players Theater is located in the Town of Gilbralter, Door County. The property has a 2003/04 taxable value of \$1.76 million. If the Theater applies for exemption, the bill would result in a minor property tax shift from the property owned by the Peninsula Players Theater to owners of other taxable property in the area.

The bill would require minor revision to the Wisconsin Property Assessment Manual, the cost of which can be absorbed. There would be minimal loss in state forestry collections.

The bill would require changes to the assessment role in the Town of Gilbralter, the cost of which is expected to be minimal.

**Long-Range Fiscal Implications**

## Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number 03-3400/1</b>		<b>Introduction Number SB-295</b>	
<b>Subject</b>			
Theater property tax exemption			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>		<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
<b>TOTAL State Revenues</b>		<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$	\$See text of fiscal note.
NET CHANGE IN REVENUE		\$	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
DOR/ Rebecca Boldt (608) 266-6785		Dennis Collier (608) 266-5773	11/3/2003