



**Fiscal Estimate Narratives**

**PSC 1/13/2004**

LRB Number <b>03-3971/1</b>	Introduction Number <b>SB-379</b>	Estimate Type <b>Original</b>
<b>Subject</b> Energy conservation and efficiency grants		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill allows the PSC to grant a portion of the fees currently paid by public utilities to the Public Benefits Program to be retained for use in the utilities service territory. The PSC would be required to implement rules that specify annual energy savings targets that the programs must be designed to achieve. The bill further requires the PSC to monitor those programs to determine if they achieve economic benefits equal to the portion of the contribution allowed to be retained. The rule-making proceeding required in this bill would require a significant amount of time to complete. Recent rule makings required the equivalent of just under a half-time position to complete. Presumably the rule-making activity would take a similiar amount of time to complete. However, the PSC would attempt to absorb the time using existing staff.

**Long-Range Fiscal Implications**

None