



**Fiscal Estimate Narratives**

**DOA 3/26/2004**

LRB Number <b>03-4460/1</b>	Introduction Number <b>SB-547</b>	Estimate Type <b>Original</b>
<b>Subject</b> Municipal obligations to pay unfunded service liability under WRS etc		

**Assumptions Used in Arriving at Fiscal Estimate**

The bill permits local governments to issue special fund obligations to finance some costs associated either with the Wisconsin Retirement System or with other public employee retirement plans or the payment of postretirement benefits and sets certain conditions for the financing. There is no way to predict how many municipalities might avail themselves of this financing method or the terms they might receive on such financing.

**Long-Range Fiscal Implications**

Unknown.