

Fiscal Estimate Narratives

ETF 3/23/2004

LRB Number 03-4460/1	Introduction Number SB-547	Estimate Type Original
Subject Municipal obligations to pay unfunded service liability under WRS etc		

Assumptions Used in Arriving at Fiscal Estimate

The Department of Employee Trust Funds cannot assess the fiscal impact of how local government arranges to finance the payment of unfunded prior service liability contributions under the Wisconsin Retirement System (WRS). As long as the debt of unfunded prior service liability is paid, there is no impact on the WRS.

Long-Range Fiscal Implications