



**Fiscal Estimate Narratives**

**RET 3/24/2003**

LRB Number <b>03-2279/1</b>	Introduction Number <b>SB-77</b>	Estimate Type <b>Original</b>
<b>Subject</b> MPS unfunded pension liability refinancing		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill effects the manner in which Milwaukee Public Schools obtains the money to pay its debt to the Wisconsin Retirement System for unfunded prior service liability. It does not effect the amount of the debt or the obligation to pay the debt. Therefore, the bill has no fiscal effect on the Wisconsin Retirement System.

**Long-Range Fiscal Implications**