

## Fiscal Estimate - 2003 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>03-1598/1</b>	<b>Introduction Number</b> <b>SB-93</b>
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**Subject**  
 Crediting of certain service in the U.S. maritime service under the Wisconsin Retirement System

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

**Local:**

<input checked="" type="checkbox"/> No Local Government Costs		<b>5. Types of Local Government Units Affected</b>
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Counties <input type="checkbox"/> Others
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.515 (1) (a)	

<b>Agency/Prepared By</b> ETF/ Vicki Poole (608) 261-7940	<b>Authorized Signature</b> Pam Henning (608) 267-2929	<b>Date</b> 4/16/2003
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## Fiscal Estimate Narratives

ETF 4/16/2003

LRB Number	<b>03-1598/1</b>	Introduction Number	<b>SB-93</b>	Estimate Type	<b>Original</b>
<b>Subject</b>					
Crediting of certain service in the U.S. maritime service under the Wisconsin Retirement System					

### Assumptions Used in Arriving at Fiscal Estimate

One-time costs of \$5,233 GPR associated with SB 93 include the following:

Calculating and adjusting annuities for eligible annuitants = \$3,498.

Processing military papers = 70 hours of overtime (179 members estimated X .387 hrs. = 69.27 hours.) Cost would be approximately \$910.

Mailing to 179 annuitants who may be eligible (includes postage, paper and DOA processing) = \$125.

Revising brochures and conducting staff training = \$700.

This fiscal estimate addresses only the administrative costs of SB 93. The fiscal effect on the trust fund would need to be estimated by the Joint Survey Committee on Retirement Systems. The additional service increases the annuity amount prospectively, would be paid as a general fund supplement, and be subsequently updated annually based on the fixed annuitant dividend rate.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

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<b>Subject</b>		
Crediting of certain service in the U.S. maritime service under the Wisconsin Retirement System		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
\$5,233 one-time GPR costs.		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		
<b>Authorized Signature</b>		
<b>Date</b>		
ETF/ Vicki Poole (608) 261-7940	Pam Henning (608) 267-2929	4/16/2003