



## Fiscal Estimate Narratives

RET 4/25/2003

LRB Number	<b>03-1598/1</b>	Introduction Number	<b>SB-93</b>	Estimate Type	<b>Original</b>
<b>Subject</b>					
Crediting of certain service in the U.S. maritime service under the Wisconsin Retirement System					

### Assumptions Used in Arriving at Fiscal Estimate

There is no data with which to estimate how many WRS participants would qualify for increased military service credit based upon their active service in the U. S. maritime service aboard an oceangoing vessel during the period December 7, 1941 and August 15, 1945 and who terminated WRS covered employment after May 31, 1988 but before April 28, 1990.

In 1993, the Department of Employee Trust Funds estimated that 10 persons would qualify for increased military service credit under a bill identical to Senate Bill 93.

It is assumed that 7 persons would qualify for future increased WRS annuity benefits under this bill, that the average additional military service recognized is 3 years and that the final average salary of the 7 persons averaged \$30,000. Based on these assumptions, it is estimated that this bill would increase GPR appropriations under s.20.515 (1)(a), state by \$10,080 annually.

### Long-Range Fiscal Implications

Additional costs under s.20.515 would continue during the life of the affected participants and their beneficiaries.

## Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original
  Updated
  Corrected
  Supplemental

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<b>Subject</b>			
Crediting of certain service in the U.S. maritime service under the Wisconsin Retirement System			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
	State Operations - Salaries and Fringes	\$10,080	
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	<b>TOTAL State Costs by Category</b>	<b>\$10,080</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
	GPR	10,080	
	FED		
	PRO/PRS		
	SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$10,080	\$
	NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
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