



**WISCONSIN LEGISLATIVE COUNCIL
ACT MEMO**

2003 Wisconsin Act 62 [2003 Assembly Bill 204]	Technical Colleges: Applied Technology Centers
2003 Acts: www.legis.state.wi.us/2003/data/acts/	Act Memos: www.legis.state.wi.us/lc/act_memo/act_memo.htm

Act 62 makes changes in the law relating to the financing of applied technology centers at technical college campuses.

Current law generally requires a technical college district board to hold a referendum if it intends to make a capital expenditure in excess of \$1,000,000. The requirement does not apply to a capital expenditure to purchase or construct an applied technology center if the state Technical College System Board approves the expenditure, the total amount of the expenditure is no more than \$5,000,000, and the expenditure is made before **July 1, 2003**.

Act 62 does the following:

1. Extends the date by which expenditures for applied technology centers must be made to before **July 1, 2006**.
2. Requires that the state Technical College System Board finds either within 12 months prior to submittal of the proposal or within the 12 months following submittal of the proposal that the district board has retired or will retire an amount of debt equal to or greater than the amount of debt that will be incurred for the purchase or construction of the applied technology center.

Effective Date: The act takes effect retroactively to July 1, 2003.

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This memo provides a brief description of the Act. For more detailed information,
consult the text of the law and related legislative documents.