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## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

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<b>2003 Wisconsin Act 129</b> [2003 Assembly Bill 909]	<b>Refunding Debt and Other Budgetary Issues</b>
2003 Acts: <a href="http://www.legis.state.wi.us/2003/data/acts/">www.legis.state.wi.us/2003/data/acts/</a>	Act Memos: <a href="http://www.legis.state.wi.us/lc/act_memo/act_memo.htm">www.legis.state.wi.us/lc/act_memo/act_memo.htm</a>

2003 Wisconsin Act 129 makes a number of changes regarding refunding of state debt, transfer of funds to the Medical Assistance Trust Fund, and appropriation of funds, as follows:

- The maximum amount of authorized bonding for refunding state general obligation debt is increased by \$175,000,000. The bonds must be issued before June 30, 2005.
- If the refunding described above occurs, before June 30, 2004, \$123,500,000 is transferred to the Medical Assistance Trust Fund.
- Bonding authorization is reduced by \$18,000,000 for the Building Commission and by \$101,500,000 for the State Historical Society.
- The appropriation for private bar reimbursement by the Office of the State Public Defender is increased by \$4,050,000 general purpose revenue (GPR) for fiscal year 2003-04 and by \$5,163,500 GPR for fiscal year 2004-05.
- The appropriation for district attorneys' salaries and fringe benefits is increased by \$1,000,000 GPR for fiscal year 2003-04.

Additional background information on the bill that led to the Act is provided in a Legislative Fiscal Bureau memorandum that is available at: [http://www.legis.state.wi.us/lfb/2003-05Bills/022504\\_AB909.pdf](http://www.legis.state.wi.us/lfb/2003-05Bills/022504_AB909.pdf).

**Effective Date:** The Act takes effect on March 2, 2004.

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May 5, 2004

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents.