



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2003 Wisconsin Act 78 [2003 Senate Bill 176]	Municipal Insurance Mutuals Offering Property Insurance
2003 Acts: www.legis.state.wi.us/2003/data/acts/	Act Memos: www.legis.state.wi.us/lc/act_memo/act_memo.htm

Any number of municipalities or associations of municipalities may organize a municipal insurance mutual to provide workers compensation insurance, liability insurance, or risk management services to the members of the municipal insurance mutual. 2003 Wisconsin Act 78 allows municipal insurance mutuals to provide property insurance.

As a general rule, a county may not use the proceeds of any notes or municipal bonds to fund the operating expenses of the general fund of the county. Act 78 exempts notes or municipal bonds that are issued by the county for the purpose of providing property insurance from that prohibition.

Effective Date: The effective date for 2003 Act 78 is December 3, 2003.

Prepared by: Nicholas Zavos, Staff Attorney

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents.