



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2003 Wisconsin Act 254 [2003 Senate Bill 60]	Leasing of School Property
2003 Acts: www.legis.state.wi.us/2003/data/acts/	Act Memos: www.legis.state.wi.us/lc/act_memo/act_memo.htm

2003 Wisconsin Act 254 changes the term for which a school district may lease school property.

Prior law permitted a school board to lease school sites, buildings, and equipment not needed for school purposes to any person for any lawful use at a reasonable rental for a term not exceeding **15 years** if approved at a school board meeting.

Wisconsin **Act 254** eliminates the 15-year limit on the term of the lease.

Effective Date: Act 254 first applies to lease agreements entered into, modified, or extended on the effective date of the Act. The Act took effect on April 17, 2004.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents.