

# THE STATE OF WISCONSIN

E

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: July 22, 2003

Re: State of Wisconsin General Obligation Bonds of 2003,  
Series B (Taxable)

Attached is a copy of a report from the Department of Administration, pursuant to s. 18.16 (7), Stats. The report specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

---

July 18, 2003

The Honorable Alberta Darling, Senate Chair  
The Honorable Dean Kaufert, Assembly Chair  
Joint Committee on Finance  
Madison, WI 53702

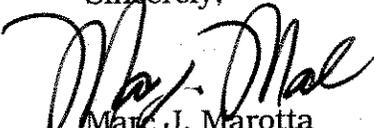
Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of Section 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of debt.

On February 27, 2003, the Building Commission approved a resolution that authorized the sale of \$30,000,000 State of Wisconsin General Obligation Bonds of 2003, Series B (Taxable). Pursuant to this authorizing resolution, the Capital Finance Director has sold this series of bonds directly to the State of Wisconsin Board of Commissioners of Public Lands. This was a private sale conducted pursuant to subsection (7) of Section 18.06 of the Wisconsin Statutes.

Since the bonds are being sold directly to the State of Wisconsin Board of Commissioners of Public Lands, and without the participation of underwriters, compliance with subsections (2) to (5) of Section 18.16 of the Wisconsin Statutes is not possible.

Sincerely,

  
Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: July 22, 2003

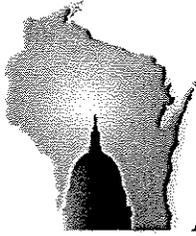
Re: State of Wisconsin General Obligation Bonds of 2003,  
Series B (Taxable)

Attached is a copy of a report from the Department of Administration, pursuant to s. 18.16 (7), Stats. The report specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

July 18, 2003

The Honorable Alberta Darling, Senate Chair  
The Honorable Dean Kaufert, Assembly Chair  
Joint Committee on Finance  
Madison, WI 53702

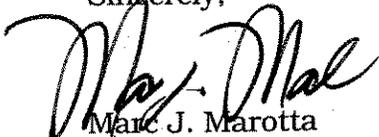
Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of Section 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of debt.

On February 27, 2003, the Building Commission approved a resolution that authorized the sale of \$30,000,000 State of Wisconsin General Obligation Bonds of 2003, Series B (Taxable). Pursuant to this authorizing resolution, the Capital Finance Director has sold this series of bonds directly to the State of Wisconsin Board of Commissioners of Public Lands. This was a private sale conducted pursuant to subsection (7) of Section 18.06 of the Wisconsin Statutes.

Since the bonds are being sold directly to the State of Wisconsin Board of Commissioners of Public Lands, and without the participation of underwriters, compliance with subsections (2) to (5) of Section 18.16 of the Wisconsin Statutes is not possible.

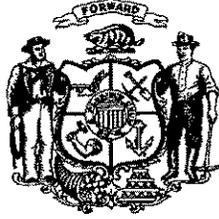
Sincerely,

  
Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: July 22, 2003

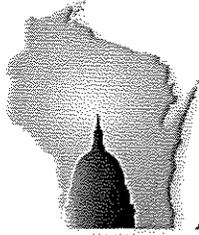
Re: State of Wisconsin General Obligation Bonds of 2003,  
Series B (Taxable)

Attached is a copy of a report from the Department of Administration, pursuant to s. 18.16 (7), Stats. The report specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

---

July 18, 2003

The Honorable Alberta Darling, Senate Chair  
The Honorable Dean Kaufert, Assembly Chair  
Joint Committee on Finance  
Madison, WI 53702

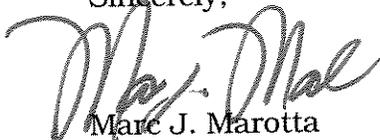
Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of Section 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of debt.

On February 27, 2003, the Building Commission approved a resolution that authorized the sale of \$30,000,000 State of Wisconsin General Obligation Bonds of 2003, Series B (Taxable). Pursuant to this authorizing resolution, the Capital Finance Director has sold this series of bonds directly to the State of Wisconsin Board of Commissioners of Public Lands. This was a private sale conducted pursuant to subsection (7) of Section 18.06 of the Wisconsin Statutes.

Since the bonds are being sold directly to the State of Wisconsin Board of Commissioners of Public Lands, and without the participation of underwriters, compliance with subsections (2) to (5) of Section 18.16 of the Wisconsin Statutes is not possible.

Sincerely,

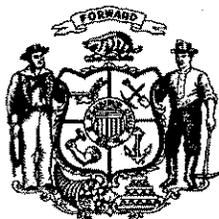


Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
**ALBERTA DARLING**

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
**DEAN KAUFERT**

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: July 22, 2003

Re: UW Hospital and Clinics Board Quarterly Position Report

Attached is a copy of the quarterly position report from the University of Wisconsin Hospital and Clinics Board, pursuant to s. 16.505(2n), Stats.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



University of Wisconsin  
Hospital and Clinics

July 14, 2003

Honorable Senator Alberta Darling  
Honorable Representative Dean Kaufert  
Co-Chairs Joint Finance Committee  
119 Martin Luther King Blvd.  
P.O. Box 7882  
Madison, WI 53707-7882

Mr. Marc Marotta  
Department of Administration  
101 East Wilson Street 10<sup>th</sup> Floor  
Madison, WI 53707-7864

Dear Sirs,

On behalf of the University of Wisconsin Hospital and Clinics Board, I respectfully submit the quarterly report of full-time equivalent positions as required under s.16.505 (2n), 1995 Wisconsin Act 27. This report covers the period April 1 through June 30, 2003.

Please contact me at 263-7897 if there are any questions.

Sincerely,

A handwritten signature in black ink that reads "Gary Eiler". The signature is written in a cursive style with a large, prominent "G" and "E".

Gary Eiler  
Chief Financial Officer

cc: George Steil Sr., Chairman, University of Wisconsin Hospital and Clinics Board  
Steve Milioto, Dept. of Administration  
David Schmiedicke, State Budget Office  
Robert Lang, Legislative Fiscal Bureau  
Carri Jakel, Legislative Fiscal Bureau

**UNIVERSITY OF WISCONSIN HOSPITAL AND CLINICS BOARD  
 FULL TIME EQUIVALENT POSITION REPORT  
 APRIL 1 THROUGH JUNE 30, 2003**

|                                    | <u>Permanent</u> | <u>Project</u> | <u>Total</u> |
|------------------------------------|------------------|----------------|--------------|
| Totals at beginning of quarter     | 2,253.40         | 2.00           | 2,255.40     |
| Created, Re-titled, Reclassified   | 15.15            | 0.00           | 15.15        |
| Abolished, Re-titled, Reclassified | 0.00             | 0.00           | 0.00         |
| Totals at end of quarter           | 2,268.55         | 2.00           | 2,270.55     |

Positions created, re-titled or reclassified are summarized as follows:

| <u>FTE</u> | <u>TITLE</u>                      | <u>TITLE CODE</u> |
|------------|-----------------------------------|-------------------|
| 1.00       | UWHC Admin & Billing Asst – Obj.  | 9232              |
| 7.75       | UWHC Food Production Cook         | 9345              |
| 1.00       | UWHC Medical Assistant-Obj.       | 9872              |
| 2.90       | UWHC Medical Transcript – Obj.    | 9282              |
| .50        | UWHC Pharmacy Technician – Assoc. | 9611              |
| 1.00       | UWHC Respiratory Therapist – Sr.  | 9753              |
| 1.00       | UWHC Ultrasonographer – Assoc.    | 9671              |
| 15.15      | Total                             |                   |



WISCONSIN DEPARTMENT OF  
ADMINISTRATION

JIM DOYLE  
GOVERNOR

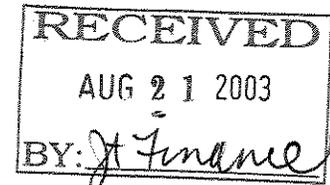
MARC J. MAROTTA  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

August 13, 2003

The Honorable Alberta Darling, Senate Co-Chair  
Joint Committee on Finance  
Room 317 East, State Capitol  
Madison, WI 53702

The Honorable Dean Kaufert, Co-Chair  
Joint Committee on Finance  
Room 308 East, State Capitol  
Madison, WI 53702



Dear Senator Darling and Representative Kaufert:

As required under s. 16.54 (12), I am notifying the Joint Committee on Finance that the Department of Health and Family Services (DHFS) intends to use \$640,300 in excess federal funds to meet food stamp error-rate sanction obligations imposed by the U.S. Department of Agriculture (USDA) for the 2001-02 federal fiscal year. The revenues come from two sources. The department received \$315,600 in additional revenues from its close out of two grants: the Substance Abuse Prevention and Treatment Block Grant (\$278,100) and the Tribal Federal Qualified Healthcare grant (\$37,500). The department received another \$324,700 from the reconciliation of the Medical Assistance and BadgerCare programs, resulting from identifying allowable program costs paid from prior-year GPR.

Of these revenues, the department will dedicate the full amount (\$640,300) toward a \$3.5 million penalty imposed by the USDA for errors in the awarding of food stamp benefits. This penalty resulted from the Wisconsin food stamps program having an error rate in the calculation of food stamp benefits that exceeded the national average. The size of the penalty can be negotiated downward to \$1.75 million if the state reinvests funding into program improvement efforts. The department intends to use the excess federal funding to improve the administration of the food stamp program, specifically through continued support of local income maintenance agencies, to reduce the error rate in the future.

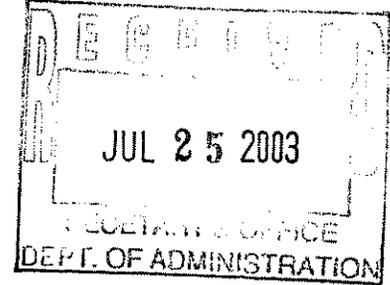
Sincerely,

Marc J. Marotta  
Secretary, Department of Administration



State of Wisconsin  
Department of Health and Family Services

Jim Doyle, Governor  
Helene Nelson, Secretary



July 28, 2003

Mr. Marc Marotta  
Secretary  
Department of Administration  
101 East Wilson Street  
Madison, WI 53702

Dear Secretary Marotta:

The purpose of this letter is to document the \$640,300 in excess federal reimbursement which our Department has identified this state fiscal year, and in accordance with Wis. Statutes, Chapter 16.54(12)(a), the Department of Health and Family Services' (DHFS) plan for disposition of the monies.

The funds were realized from the following sources:

**I. AVAILABLE EXCESS FEDERAL REIMBURSEMENT**

**A. Federal Grant Close Out - \$315,600**

The Department was able to realize \$315,600 in additional federal revenues, above budget, from final close out of the Substance Abuse Prevention & Treatment Block Grant, (FFY00 \$278,100) and the Tribal Federal Qualified Healthcare grant, (FFY01 \$37,500). These funds resulted from identifying, in the grant close out process, allowable project costs paid from prior year GPR.

**B. Medical Assistance and Badger Care Reconciliations - \$324,700**

The Medical Assistance and Badger Care Title 21 reconciliations resulted in \$324,700. These funds resulted from identifying allowable program costs paid from prior year GPR.

**II. DISPOSITION OF EXCESS FEDERAL REIMBURSEMENT**

**A. Federal Sanctions and Reimbursement Reductions - \$640,300**

- Reimbursement Reduction: The Department of Workforce Development (DWD) is responsible for submitting a reimbursement plan to the federal Division of Cost Allocation (DCA) for county IM and W-2 costs. DCA had notified DWD that their proposed methodology was not in accordance with federal regulations. Effective January 2003 DWD, in consultation with

- DHFS, submitted a plan using a Random Moment Study (RMS) as recommended by DCA.

In order to avoid a federal disallowance, DHFS must claim MA and Food Stamp funding based on the results of the RMS. For the first quarter of CY03, the federal claim was approximately \$800,000 less than the previous quarter.

- Food Stamp Error Rate Sanctions: The U.S. Department of Agriculture has notified the department of a \$3.5 million food stamp sanction for FFY02. This represents Wisconsin's liability for exceeding the congressionally established error rate.

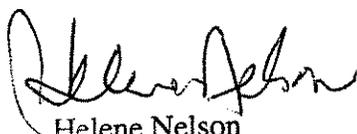
Therefore, we propose reserving the \$640,300 to help cover the federal Food Stamp sanction and to assist in maintaining the county IM contract level.

#### SUMMARY

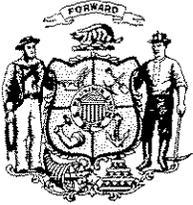
| CURRENTLY AVAILABLE   |                | DISPOSITION      |                   |
|-----------------------|----------------|------------------|-------------------|
| Grant Close Out       | \$ 315,600     | Sanctions/Reimb. |                   |
| MA/BC Reconciliations | <u>324,700</u> | Reduction        | <u>\$ 640,300</u> |
|                       | \$ 640,300     |                  | \$ 640,300        |

If you have any questions, or need additional information, please let us know.

Sincerely,



Helene Nelson  
Secretary



## State of Wisconsin Investment Board

MAILING ADDRESS  
PO BOX 7842  
MADISON, WI 53707-7842

121 EAST WILSON ST  
MADISON, WI 53702  
(608) 266-2381

August 14, 2003

Senator Alberta Darling, Co-Chair  
Joint Committee on Finance  
P.O. Box 7882  
Madison, WI 53707-7882

Representative Dean Kaufert, Co-Chair  
Joint Committee on Finance  
P.O. Box 8952  
Madison, WI 53708-8952

Mr. Marc Marotta, Secretary  
Department of Administration  
101 East Wilson Street  
P.O. Box 7864  
Madison, WI 53707-7864

Dear Senator Darling, Representative Kaufert and Secretary Marotta:

Attached is our quarterly report of charges to funds managed by the Investment Board for expenses incurred under ss. 25.18 (1)(a) and (m), Stats. This report includes payments made during the quarter ending June 30, 2003. Section 25.17 (13m), Stats., requires that we provide this report on a quarterly basis.

Under s. 25.18 (1)(a), Stats., the Board may employ special legal or investment counsel in any matter arising out of the scope of our investment authority. S. 25.18 (1)(m), Stats., authorizes the Board to employ professionals, contractors or agents to evaluate or operate any property in which the Board has an interest. Expenses for these services are charged to the current income of the fund for which the services were furnished.

Because the report represents actual payments made during the quarter, significant fluctuations in amounts reported for each vendor will occur from quarter to quarter. This makes it difficult to draw conclusions from quarter-to-quarter comparisons of the data.

Please contact me if you have any questions or comments about the report.

Sincerely,

Patricia Lipton  
Executive Director

cc: Members, Joint Committee on Finance  
Robert Lang, Legislative Fiscal Bureau

STATE OF WISCONSIN INVESTMENT BOARD  
Direct Charges Under ss. 25.18 (1) (a) or (m)

4/1/2003 to 6/30/2003

Custodial and Banking Fees

|                                  |             |             |
|----------------------------------|-------------|-------------|
| Bank of New York                 | \$48,300    |             |
| Bankers Bank                     | \$2,500     |             |
| Mellon Financial Services        | \$1,001,839 |             |
| Standish Mellon Asset Mgmt LLC   | \$152,464   |             |
| Total Custodial and Banking Fees |             | \$1,205,103 |

Legal Fees, Services and Expenses

|   |           |           |
|---|-----------|-----------|
| Bernstein, Litowitz, Berger & Grossman  | \$62,156  |           |
| Chapman & Cutler                        | \$10,491  |           |
| Department of Justice                   | \$6,845   |           |
| Girard & Green LLP                      | \$8,692   |           |
| Godfrey & Kahn SC                       | \$16,541  |           |
| Gonzalez Saggio & Harlan LLP            | \$2,443   |           |
| Grant & Eisenhofer PA                   | \$4,439   |           |
| Jeffer, Mangels, Butler & Marmaro       | \$125     |           |
| Jones, Day, Reavis & Pogue              | \$24,675  |           |
| Mallon & Johnson P.C.                   | \$1,362   |           |
| Michael Best & Friedrich                | \$25,541  |           |
| Orrick, Herrington & Sutcliffe          | \$11,226  |           |
| Quarles & Brady                         | \$148,193 |           |
| Reinhart Boerner Van Dueren             | \$60,652  |           |
| Solheim, Billing & Grimker SC           | \$9,184   |           |
| Stafford Rosenbaum Attorneys            | \$4,510   |           |
| Total Legal Fees, Services and Expenses |           | \$397,076 |

Investment Counsel

|  |           |  |
|--|-----------|--|
| American Stock Exchange                | \$4,156   |  |
| Arizona State University               | \$13,650  |  |
| Attoe-Watson                           | \$674     |  |
| BCA Publications                       | \$500     |  |
| Bernstein, Litowitz, Berger & Grossman | \$194,981 |  |
| Bloomberg, LP                          | \$174,925 |  |
| Bourse de Montreal                     | \$86      |  |
| Bridgewater Associates                 | \$3,750   |  |
| CCBN.com                               | \$18,930  |  |
| Chatham Partners                       | \$120,000 |  |
| Data Broadcasting Corporation          | \$22,230  |  |
| Dow Jones & Co                         | \$8,220   |  |
| Factset Data Systems                   | \$74,295  |  |
| Free Market Inc.                       | \$12,000  |  |

STATE OF WISCONSIN INVESTMENT BOARD  
Direct Charges Under ss. 25.18 (1) (a) or (m)

4/1/2003 to 6/30/2003

|                                      |           |             |
|--------------------------------------|-----------|-------------|
| Gimme Credit                         | \$18,000  |             |
| Gordon, Haskett & Co.                | \$33,200  |             |
| IDC Portfolio Mgmt, Inc.             | \$6,250   |             |
| iMoneyNet, Inc                       | \$26,975  |             |
| Instinet                             | \$450     |             |
| International Financing Review       | \$2,220   |             |
| KPMG Peat Marwick, LLP               | \$3,625   |             |
| Lehman Brothers                      | \$75,000  |             |
| MacGregor Group, Inc.                | \$7,607   |             |
| Market Axess Corporation             | \$900     |             |
| Moody's Investor Service             | (\$790)   |             |
| Moody's KMV                          | \$73,518  |             |
| Mordechi, Abir                       | \$124     |             |
| Morgan Stanley Capital International | \$56,500  |             |
| Multex Company                       | \$600     |             |
| NASDAQ Stock Market                  | \$400     |             |
| New York Stock Exchange              | \$6,225   |             |
| Options Price Reporting Authority    | \$2,063   |             |
| Pathway Capital Management           | \$255,726 |             |
| PCS Research Technology              | \$4,485   |             |
| Property & Portfolio Research        | \$25,000  |             |
| Reuters America Inc.                 | \$91,768  |             |
| Russell/Mellon Analytical Services   | \$7,500   |             |
| Salomon Analytics Yield Book         | \$15,000  |             |
| Samuel Halpern                       | \$498     |             |
| Sandra Nicolai                       | \$4,014   |             |
| Shilling, Gary A.                    | \$21,000  |             |
| Stone & McCarthy Research            | \$1,275   |             |
| Strategic Investment Solutions, Inc. | \$66,250  |             |
| Telerate                             | \$1,236   |             |
| Thomson Financial                    | \$38,925  |             |
| Toronto Stock Exchange               | \$1,872   |             |
| Trade Web                            | \$2,400   |             |
| William F. Pridmore, Ltd.            | \$5,090   |             |
| Wilshire Associates                  | \$75,000  |             |
| Total Investment Counsel             |           | \$1,578,303 |

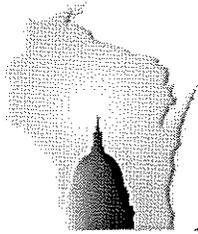
Real Estate Advisory/Asset Management and Other Fees

|                         |           |
|-------------------------|-----------|
| AETNA PMSA Fund         | \$100,324 |
| Apollo Advisors II & LP | \$292,851 |
| Bristol Group, Inc.     | \$203,972 |
| Capital Trust           | \$88,160  |

STATE OF WISCONSIN INVESTMENT BOARD  
Direct Charges Under ss. 25.18 (1) (a) or (m)

4/1/2003 to 6/30/2003

|  |             |              |
|--|-------------|--------------|
| Churchill Mortgage Corporation                             | \$3,457     |              |
| Clarion Partners   | \$38,011    |              |
| Cornerstone Real Estate Advisors                           | \$158,134   |              |
| Duane Morris   | \$10,301    |              |
| Ernst & Young LLP  | \$136,500   |              |
| Essex VFGP   | \$250,000   |              |
| Fortress Investment Corp                                   | \$384,339   |              |
| Goldman Sachs & Co.  | \$1,744,773 |              |
| Heitman Capital Management Corp.                           | \$45,693    |              |
| Hudson Advisors (Lonestar Funds)                           | \$835,353   |              |
| Invesco Realty Advisors, Inc.                              | \$94,753    |              |
| JP Morgan Investment Management Inc.                       | \$66,596    |              |
| Kensington Realty Advisors                                 | \$96,359    |              |
| Koll Bren Realty Advisors                                  | \$403,846   |              |
| Landmark Realty Advisors                                   | \$217,160   |              |
| Lazard Freres  | \$289,882   |              |
| Lend Lease Real Estate Investment                          | \$133,343   |              |
| Morgan Stanley   | \$79,381    |              |
| Northwestern Mutual Life                                   | \$95,361    |              |
| PM Realty Advisors, Inc.                                   | \$88,142    |              |
| Price Waterhouse   | \$8,460     |              |
| PRICOA Trans European                                      | \$110,785   |              |
| Prudential (Senior Housing)                                | \$84,702    |              |
| RREEF  | \$104,389   |              |
| Security Capital   | \$1,258,877 |              |
| Westbrook Real Estate                                      | \$180,761   |              |
| Yarmouth Capital Partners                                  | \$95,960    |              |
| Total Real Estate Advisory/Asset Management and Other Fees |             | \$7,700,624  |
| <br>   |             |              |
| <u>Index and Enhanced Index Fund Fees</u>                  |             |              |
| Barclays Global Investors                                  | \$9,732,669 |              |
| Total Index and Enhanced Index Fund Fees                   |             | \$9,732,669  |
| <br>   |             |              |
| <u>Total</u>   |             | \$20,613,775 |



WISCONSIN DEPARTMENT OF  
ADMINISTRATION

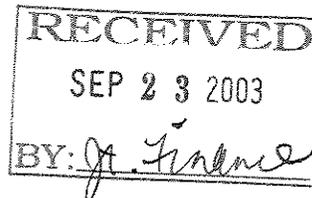
JIM DOYLE  
GOVERNOR

MARC J. MAROTTA  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

August 29, 2003

Ms. Donna Doyle, Assistant Chief Clerk  
Wisconsin Senate  
17 West Main Street, Suite 401  
Post Office Box 7882  
Madison, WI 53707-7882



*JP Finley*

Mr. Patrick Fuller, Chief Clerk  
Wisconsin Assembly  
17 West Main Street, Room 208  
Post Office Box 8952  
Madison, WI 53708-8952

Dear Ms. Doyle and Mr. Fuller:

This report is transmitted as required by s. 20.002(11)(f), Wisconsin Statutes, (for distribution to the appropriate standing committees under s. 13.172(3), Wisconsin Statutes), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative cash balances during the month of July 2003.

On July 29, 2003, the **Information Technology Investment Fund** cash balance closed at its monthly low of a negative \$1.0 thousand. The negative balance continued through July 31, 2003, when the balance closed at a negative \$1.0 thousand. The negative balance was due to the difference in the timing of revenues and expenditures.

On July 1, 2003, the **General Fund** cash balance closed at a negative \$363.0 million. Negative balances persisted throughout the month, with intermittent positive balances. The General Fund closed at an intramonth low of a negative \$762.7 million on July 30, 2003. The General Fund closed at a negative \$622.4 million on July 31, 2003.

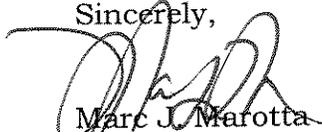
The Information Technology Investment Fund and the General Fund shortfalls were not in excess of the statutory interfund borrowing limitation and did not exceed the balances of the funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly

Ms. Donna Doyle  
Mr. Patrick Fuller  
Page 2 of 2  
August 29, 2003

calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority, and as a result, the funds requiring the use of the authority will effectively bear the interest cost.

Sincerely,

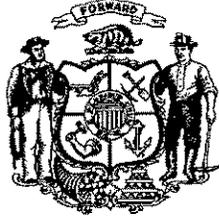


Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
**ALBERTA DARLING**

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
**DEAN KAUFERT**

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: September 16, 2003

Re: UW Base Salary Adjustments to Recognize Competitive Factors

Attached is a copy of a report from the University of Wisconsin System, pursuant to s. 36.09(1)(j), Stats. The report provides information on base salary adjustments to recognize competitive factors.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



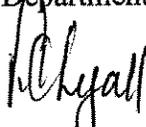
**Office of the President**

1720 Van Hise Hall  
1220 Linden Drive  
Madison, Wisconsin 53706-1559  
(608) 262-2321  
(608) 262-3985 Fax  
email: klyall@uwsa.edu  
website: <http://www.uwsa.edu>

September 12, 2003

**MEMORANDUM**

To: Senator Alberta Darling, Co-Chair, Joint Committee on Finance  
Representative Dean Kaufert, Co-Chair, Joint Committee on Finance  
Secretary Marc Marotta, Department of Administration  
Secretary Karen Timberlake, Department of Employment Relations

From: President Katharine C. Lyall 

Re: Report Required by Section 36.09(1)(j), Wisconsin Statutes

The enclosed Report on 2002-2003 Base Salary Adjustments to Recognize Competitive Factors, as required by Section 36.09(1)(j), Wisconsin Statutes, was approved by the Board of Regents on September 5, 2003 for transmittal to you.

Enclosure

Cc: Legislative Fiscal Bureau  
Secretary of the Board of Regents

Report on Base Salary Adjustments to  
Recognize Competitive Factors Required by  
s. 36.09(1)(j), *Wis. Stats.*

BUSINESS AND FINANCE COMMITTEE

Resolution:

That, upon the recommendation of the President of the University of Wisconsin System, the Report on 2002-03 Base Salary Adjustments to Recognize Competitive Factors Required by Section 36.09(1)(j), Wisconsin Statutes, be accepted for transmittal to State Officials.

## **REPORT ON BASE SALARY ADJUSTMENTS TO RECOGNIZE COMPETITIVE FACTORS**

### **BACKGROUND**

Section 36.09(1)(h) and Section 36.09(1)(j), Wisconsin Statutes, allow the University System to grant salary increases to faculty and academic staff to recognize competitive factors. Section 36.09(1)(j) also provides that no later than October 1 of each year, the Board of Regents shall report to the Joint Committee on Finance and the Departments of Administration and Employment Relations concerning the amount of such pay increases granted, and the institutions at which they are granted for the 12-month period ending on the preceding June 30.

During the 1999-2001 biennial budget process the Joint Committee on Finance passed a motion regarding the use of funds for competitive compensation from the Madison Initiative. The committee was informed that consistent with the motion, we would include the number and percentage of unclassified employees who received competitive compensation awards in our required s.36.09(1)(j) report.

### **REQUESTED ACTION**

Approval of Resolution I.2.c.(4) to forward the Report on Salary Adjustments to Recognize Competitive Factors to the Legislative Joint Committee on Finance, the Department of Administration, and the Department of Employment Relations.

### **DISCUSSION AND RECOMMENDATIONS**

The table below summarizes the adjustments granted during 2002-03. A total of 415 individuals at six institutions received \$1,296,434 for normal equity and retention issues in 2002-03. By comparison, there were a total of 511 individuals at ten institutions receiving \$1,354,886 in 2001-02. This is the third installment of Phase III of UW Colleges' Salary Improvement Plan. Long-term salary compression and market issues are addressed through a phased-in compensation plan that will affect many individuals employed by Colleges. A number of factors are used to recommend salary increases for Colleges' employees currently being paid below rates comparable to those of their market peers. The plan was established and implemented by the Senate Budget Committee, comprised of senators from Colleges' faculty and academic staff, and will have one more installment in the fall of 2003.

| MARKET ADJUSTMENTS |                          |                               |
|--------------------|--------------------------|-------------------------------|
|                    | NUMBER OF<br>ADJUSTMENTS | ANNUAL COST<br>OF ADJUSTMENTS |
| MADISON            | 78                       | \$967,874                     |
| MILWAUKEE          | 4                        | 17,896                        |
| GREEN BAY          | 2                        | 2,172                         |
| PARKSIDE           | 1                        | 3,318                         |
| COLLEGES           | 329                      | 297,191                       |
| EXTENSION          | 1                        | 7,983                         |
| TOTAL              | 415                      | \$1,296,434                   |

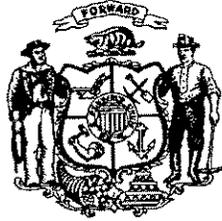
**RELATED REGENT POLICY**

None.

# THE STATE OF WISCONSIN

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: September 16, 2003

Re: UW Base Salary Adjustments to Recognize Competitive Factors

Attached is a copy of a report from the University of Wisconsin System, pursuant to s. 36.09(1)(j), Stats. The report provides information on base salary adjustments to recognize competitive factors.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



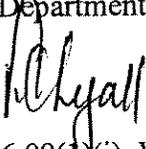
**Office of the President**

1720 Van Hise Hall  
1220 Linden Drive  
Madison, Wisconsin 53706-1559  
(608) 262-2321  
(608) 262-3985 Fax  
email: klyall@uwsa.edu  
website: <http://www.uwsa.edu>

September 12, 2003

**MEMORANDUM**

To: Senator Alberta Darling, Co-Chair, Joint Committee on Finance  
Representative Dean Kaufert, Co-Chair, Joint Committee on Finance  
Secretary Marc Marotta, Department of Administration  
Secretary Karen Timberlake, Department of Employment Relations

From: President Katharine C. Lyall 

Re: Report Required by Section 36.09(1)(j), Wisconsin Statutes

The enclosed Report on 2002-2003 Base Salary Adjustments to Recognize Competitive Factors, as required by Section 36.09(1)(j), Wisconsin Statutes, was approved by the Board of Regents on September 5, 2003 for transmittal to you.

Enclosure

Cc: Legislative Fiscal Bureau  
Secretary of the Board of Regents

Report on Base Salary Adjustments to  
Recognize Competitive Factors Required by  
s. 36.09(1)(j), *Wis. Stats.*

BUSINESS AND FINANCE COMMITTEE

Resolution:

That, upon the recommendation of the President of the University of Wisconsin System, the Report on 2002-03 Base Salary Adjustments to Recognize Competitive Factors Required by Section 36.09(1)(j), Wisconsin Statutes, be accepted for transmittal to State Officials.

September 5, 2003

Agenda Item I.2.c.(2)

## **REPORT ON BASE SALARY ADJUSTMENTS TO RECOGNIZE COMPETITIVE FACTORS**

### **BACKGROUND**

Section 36.09(1)(h) and Section 36.09(1)(j), Wisconsin Statutes, allow the University System to grant salary increases to faculty and academic staff to recognize competitive factors. Section 36.09(1)(j) also provides that no later than October 1 of each year, the Board of Regents shall report to the Joint Committee on Finance and the Departments of Administration and Employment Relations concerning the amount of such pay increases granted, and the institutions at which they are granted for the 12-month period ending on the preceding June 30.

During the 1999-2001 biennial budget process the Joint Committee on Finance passed a motion regarding the use of funds for competitive compensation from the Madison Initiative. The committee was informed that consistent with the motion, we would include the number and percentage of unclassified employees who received competitive compensation awards in our required s.36.09(1)(j) report.

### **REQUESTED ACTION**

Approval of Resolution I.2.c.(4) to forward the Report on Salary Adjustments to Recognize Competitive Factors to the Legislative Joint Committee on Finance, the Department of Administration, and the Department of Employment Relations.

### **DISCUSSION AND RECOMMENDATIONS**

The table below summarizes the adjustments granted during 2002-03. A total of 415 individuals at six institutions received \$1,296,434 for normal equity and retention issues in 2002-03. By comparison, there were a total of 511 individuals at ten institutions receiving \$1,354,886 in 2001-02. This is the third installment of Phase III of UW Colleges' Salary Improvement Plan. Long-term salary compression and market issues are addressed through a phased-in compensation plan that will affect many individuals employed by Colleges. A number of factors are used to recommend salary increases for Colleges' employees currently being paid below rates comparable to those of their market peers. The plan was established and implemented by the Senate Budget Committee, comprised of senators from Colleges' faculty and academic staff, and will have one more installment in the fall of 2003.

| MARKET ADJUSTMENTS |                          |                               |
|--------------------|--------------------------|-------------------------------|
|                    | NUMBER OF<br>ADJUSTMENTS | ANNUAL COST<br>OF ADJUSTMENTS |
| MADISON            | 78                       | \$967,874                     |
| MILWAUKEE          | 4                        | 17,896                        |
| GREEN BAY          | 2                        | 2,172                         |
| PARKSIDE           | 1                        | 3,318                         |
| COLLEGES           | 329                      | 297,191                       |
| EXTENSION          | 1                        | 7,983                         |
| TOTAL              | 415                      | \$1,296,434                   |

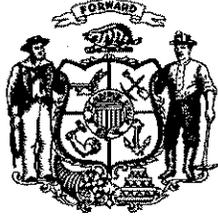
**RELATED REGENT POLICY**

None.

# THE STATE OF WISCONSIN

SENATE CHAIR  
**ALBERTA DARLING**

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
**DEAN KAUFERT**

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: September 18, 2003

Re: State of Wisconsin Operating Notes of 2003,

Attached is a copy of a report from the Department of Administration, pursuant to s. 18.77 (7), Stats. The report specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of obligations.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



WISCONSIN DEPARTMENT OF  
ADMINISTRATION

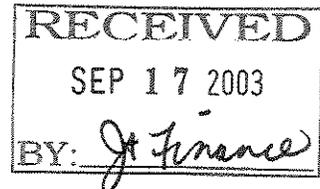
JIM DOYLE  
GOVERNOR

MARC J. MAROTTA  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

September 16, 2003

The Honorable Alberta Darling, Senate Chair  
The Honorable Dean Kaufert, Assembly Chair  
Joint Committee on Finance  
Madison, WI 53702



Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of 18.77 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issue of obligations.

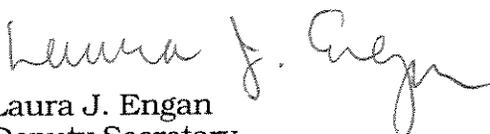
On July 30, 2003, the Building Commission approved a resolution that authorized the sale of \$400,000,000 State of Wisconsin Operating Notes of 2003 (the "Notes"). Pursuant to this authorization, the Capital Finance Director conducted a public sale for and awarded the Notes on September 3, 2003. This was a public sale conducted pursuant to Subchapter III of Chapter 18. The attached Official Notice of Sale, dated August 21, 2003, set the terms and conditions of the sale and was available to all potential bidders. The State received 33 bids from 13 firms for all or part of the Notes.

The award was based on the lowest net interest cost rate to the State. The successful underwriters included Lehman Brothers, UBS Financial Services, Inc. and syndicates managed by J.P. Morgan Securities Inc. and Goldman Sachs & Co. The aggregate amount of underwriting participation by minority-owned firms, as certified by the Department of Commerce, is \$6,000,000 or 1.5% of the total Note issue.

Underwriting participation by minority owned firms is encouraged. There is a section "Minority Participation" in the Official Notice of Sale. The attached list of certified minority owned firms, which includes address, phone number, and contact person, was included in the bidding materials made available to each prospective bidder.

In awarding a portion of these Notes, the Capital Finance Director used a tiebreaker from the Official Notice of Sale and awarded Notes to the firm that had the largest underwriting participation from minority-owned firms.

Sincerely,

  
Laura J. Engan  
Deputy Secretary



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

September 25, 2003

Ms. Donna Doyle, Assistant Chief Clerk  
Wisconsin Senate  
17 West Main Street, Suite 401  
Post Office Box 7882  
Madison, WI 53707-7882

Mr. Patrick Fuller, Chief Clerk  
Wisconsin Assembly  
17 West Main Street, Room 208  
Post Office Box 8952  
Madison, WI 53708-8952

Dear Ms. Doyle and Mr. Fuller:

This report is transmitted as required by s. 20.002(11)(f), Wisconsin Statutes, (for distribution to the appropriate standing committees under s. 13.172(3), Wisconsin Statutes), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative cash balances during the month of August 2003.

On August 1, 2003, the **Information Technology Investment Fund** cash balance closed at its monthly low of a negative \$1.0 thousand. This negative balance continued until August 21, 2003, when the balance closed at zero. The negative balance was due to the difference in the timing of revenues and expenditures.

On August 1, 2003, the **General Fund** cash balance closed at a negative \$664.6 million. The negative balance continued through August 31, 2003, when the fund cash balance closed at a negative \$400.5 million. The General Fund closed at an intramonth low of a negative \$757.3 million on August 13, 2003.

On August 12, 2003, the **Agricultural Chemical Cleanup Fund** cash balance closed at its monthly low of a negative \$22.0 thousand. This negative balance continued until August 15, 2003, when the balance closed at a positive \$10.0 thousand. The negative balance was due to the difference in the timing of revenues and expenditures.

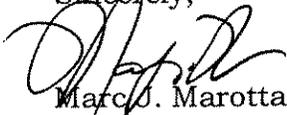
On August 15, 2003, the **Tobacco Settlement Endowment Fund** cash balance closed at its monthly low of a negative \$3.7 million. This negative balance continued until August 19, 2003, when the balance closed at a zero. The negative balance was due to the difference in the timing of revenues and expenditures.

Ms. Donna Doyle  
Mr. Patrick Fuller  
Page 2 of 2  
September 25, 2003

The Information Technology Investment Fund, the General Fund, the Agricultural Chemical Cleanup Fund, and the Tobacco Settlement Endowment Fund shortfalls were not in excess of the statutory interfund borrowing limitation and did not exceed the balances of the funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority, and as a result, the funds requiring the use of the authority will effectively bear the interest cost.

Sincerely,

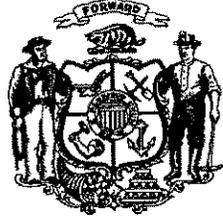


Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: October 23, 2003

Re: General Obligation Bonds of 2003, Clean Water Fund Program  
Series A

Attached is a copy of a report from the Department of Administration.

The report is pursuant to s. 18.16 (7) and specifies the reasons for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

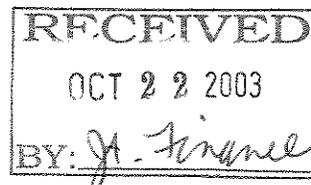
**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Division of Executive Budget and Finance  
Environmental Improvement Fund  
P. O. Box 7864  
Madison, WI 53707-7864  
Fax (608) 266-7645  
TTY (608) 267-9629  
[www.doa.state.wi.us/capitalfinance](http://www.doa.state.wi.us/capitalfinance)

October 22, 2003

The Honorable Alberta Darling, Co-Chair  
The Honorable Dean Kaufert, Co-Chair  
Joint Committee on Finance  
Madison, WI 53702



Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

On February 27 and July 30, 2003 the Building Commission authorized the issuance of State of Wisconsin General Obligation Bonds, Clean Water Fund Program [the "Bonds"] in an aggregate amount not to exceed \$30,000,000. The Bonds will be held by the Environmental Improvement Fund as investments to provide cash flow to the State of Wisconsin Clean Water Revenue Bonds.

On October 30, 2003, \$10,000,000 State of Wisconsin General Obligation Bonds of 2003, Clean Water Fund Program Series A, will be sold privately to the Environmental Improvement Fund pursuant to 18.06 (9) of the statutes.

Since the Bonds will be sold directly to the Environmental Improvement Fund, and without the participation of underwriters, compliance with subsections (2) to (5) of s. 18.16 is not possible.

Sincerely,

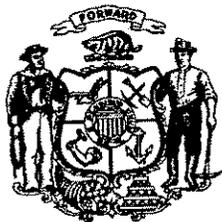


Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: October 23, 2003

Re: General Obligation Bonds of 2003, Clean Water Fund Program  
Series A

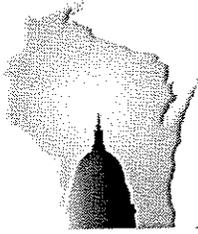
Attached is a copy of a report from the Department of Administration.

The report is pursuant to s. 18.16 (7) and specifies the reasons for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

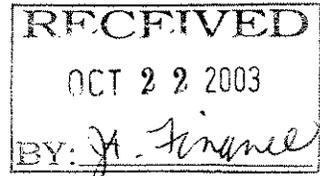
**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Division of Executive Budget and Finance  
Environmental Improvement Fund  
P. O. Box 7864  
Madison, WI 53707-7864  
Fax (608) 266-7645  
TTY (608) 267-9629  
[www.doa.state.wi.us/capitalfinance](http://www.doa.state.wi.us/capitalfinance)

October 22, 2003

The Honorable Alberta Darling, Co-Chair  
The Honorable Dean Kaufert, Co-Chair  
Joint Committee on Finance  
Madison, WI 53702



Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

On February 27 and July 30, 2003 the Building Commission authorized the issuance of State of Wisconsin General Obligation Bonds, Clean Water Fund Program [the "Bonds"] in an aggregate amount not to exceed \$30,000,000. The Bonds will be held by the Environmental Improvement Fund as investments to provide cash flow to the State of Wisconsin Clean Water Revenue Bonds.

On October 30, 2003, \$10,000,000 State of Wisconsin General Obligation Bonds of 2003, Clean Water Fund Program Series A, will be sold privately to the Environmental Improvement Fund pursuant to 18.06 (9) of the statutes.

Since the Bonds will be sold directly to the Environmental Improvement Fund, and without the participation of underwriters, compliance with subsections (2) to (5) of s. 18.16 is not possible.

Sincerely,



Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: October 23, 2003

Re: General Obligation Bonds of 2003, Clean Water Fund Program  
Series A

Attached is a copy of a report from the Department of Administration.

The report is pursuant to s. 18.16 (7) and specifies the reasons for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

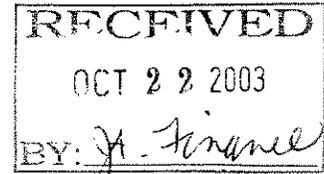
**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Division of Executive Budget and Finance  
Environmental Improvement Fund  
P. O. Box 7864  
Madison, WI 53707-7864  
Fax (608) 266-7645  
TTY (608) 267-9629  
[www.doa.state.wi.us/capitalfinance](http://www.doa.state.wi.us/capitalfinance)

October 22, 2003

The Honorable Alberta Darling, Co-Chair  
The Honorable Dean Kaufert, Co-Chair  
Joint Committee on Finance  
Madison, WI 53702



Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

On February 27 and July 30, 2003 the Building Commission authorized the issuance of State of Wisconsin General Obligation Bonds, Clean Water Fund Program [the "Bonds"] in an aggregate amount not to exceed \$30,000,000. The Bonds will be held by the Environmental Improvement Fund as investments to provide cash flow to the State of Wisconsin Clean Water Revenue Bonds.

On October 30, 2003, \$10,000,000 State of Wisconsin General Obligation Bonds of 2003, Clean Water Fund Program Series A, will be sold privately to the Environmental Improvement Fund pursuant to 18.06 (9) of the statutes.

Since the Bonds will be sold directly to the Environmental Improvement Fund, and without the participation of underwriters, compliance with subsections (2) to (5) of s. 18.16 is not possible.

Sincerely,

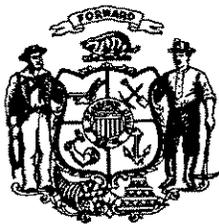


Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
ALBERTA DARLING

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
DEAN KAUFERT

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: October 23, 2003

Re: General Obligation Bonds of 2003, Clean Water Fund Program  
Series A

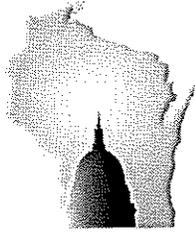
Attached is a copy of a report from the Department of Administration.

The report is pursuant to s. 18.16 (7) and specifies the reasons for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

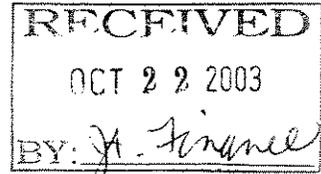
**JIM DOYLE**  
GOVERNOR

**MARC J. MAROTTA**  
SECRETARY

Division of Executive Budget and Finance  
Environmental Improvement Fund  
P. O. Box 7864  
Madison, WI 53707-7864  
Fax (608) 266-7645  
TTY (608) 267-9629  
[www.doa.state.wi.us/capitalfinance](http://www.doa.state.wi.us/capitalfinance)

October 22, 2003

The Honorable Alberta Darling, Co-Chair  
The Honorable Dean Kaufert, Co-Chair  
Joint Committee on Finance  
Madison, WI 53702



Dear Senator Darling, Representative Kaufert and Members:

This report is required by subsection (7) of 18.16 of the Wisconsin Statutes and specifies the reason for not complying with subsections (2) to (5) of the same section for a specific issuance of debt.

On February 27 and July 30, 2003 the Building Commission authorized the issuance of State of Wisconsin General Obligation Bonds, Clean Water Fund Program [the "Bonds"] in an aggregate amount not to exceed \$30,000,000. The Bonds will be held by the Environmental Improvement Fund as investments to provide cash flow to the State of Wisconsin Clean Water Revenue Bonds.

On October 30, 2003, \$10,000,000 State of Wisconsin General Obligation Bonds of 2003, Clean Water Fund Program Series A, will be sold privately to the Environmental Improvement Fund pursuant to 18.06 (9) of the statutes.

Since the Bonds will be sold directly to the Environmental Improvement Fund, and without the participation of underwriters, compliance with subsections (2) to (5) of s. 18.16 is not possible.

Sincerely,

  
Marc J. Marotta  
Secretary

# THE STATE OF WISCONSIN

SENATE CHAIR  
**ALBERTA DARLING**

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
**DEAN KAUFERT**

308-E Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-5719

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Dean Kaufert

Date: October 29, 2003

Re: UW Hospital and Clinics Board Quarterly Position Report

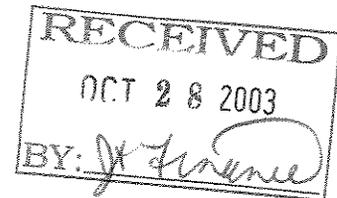
Attached is a copy of the quarterly position report from the University of Wisconsin Hospital and Clinics Board, pursuant to s. 16.505(2n), Stats.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

AD:DK:dh

October 16, 2003

Honorable Senator Alberta Darling  
Honorable Representative Dean Kaufert  
Co-Chairs Joint Finance Committee  
119 Martin Luther King Blvd.  
P.O. Box 7882  
Madison, WI 53707-7882Mr. Marc Marotta  
Department of Administration  
101 East Wilson Street 10<sup>th</sup> Floor  
Madison, WI 53707-7864

Dear Sirs,

On behalf of the University of Wisconsin Hospital and Clinics Board, I respectfully submit the quarterly report of full-time equivalent positions as required under s.16.505 (2n), 1995 Wisconsin Act 27. This report covers the period July 1 through September 30, 2003.

The higher counts of positions created and abolished this quarter is a result of decisions made in the Hospitals' annual budget process, such as abolishment of vacant positions, which were no longer needed, as well as positions which were re-titled and/or reclassified.

Please contact me at 263-7897 if there are any questions.

Sincerely,

A handwritten signature in cursive that reads "Gary Eiler".

Gary Eiler  
Chief Financial Officercc: George Steil Sr., Chairman, University of Wisconsin Hospital and Clinics Board  
Steve Milioto, Dept. of Administration  
David Schmiedicke, State Budget Office  
Robert Lang, Legislative Fiscal Bureau  
Carri Jakel, Legislative Fiscal Bureau

**UNIVERSITY OF WISCONSIN HOSPITAL AND CLINICS BOARD  
 FULL TIME EQUIVALENT POSITION REPORT  
 JULY 1 THROUGH SEPTEMBER 30, 2003**

|                                    | <u>Permanent</u> | <u>Project</u> | <u>Total</u>    |
|------------------------------------|------------------|----------------|-----------------|
| Totals at beginning of quarter     | 2,268.55         | 2.00           | 2,270.55        |
| Created, Re-titled, Reclassified   | 264.17           | 1.90           | 266.07          |
| Abolished, Re-titled, Reclassified | 175.58           | 0.00           | 175.58          |
| Totals at end of quarter           | <u>2,357.14</u>  | <u>3.90</u>    | <u>2,361.04</u> |

Positions created and abolished (including positions re-titled or reclassified) are summarized on the attached pages. This does not represent counts of people; it is the count of full-time equivalent positions (filled and vacant).

University of Wisconsin Hospital and Clinics Board  
 Created, Re-Titled and/or Reclassified  
 Full-Time Equivalent Positions

| Incr | Unit | Job Title                          | Job Code | FTE Increase |
|------|------|------------------------------------|----------|--------------|
|      | 02   | UWHC Admis & Bill Asst - Obj       | 9232     | 7.11         |
|      | 03   | UWHC Baker - Objective             | 9342     | 0.66         |
|      | 06   | UWHC Biomedical Eng Tech - Obj     | 9492     | 0.03         |
|      | 02   | UWHC Cafeteria Cashier - Obj       | 9322     | 2.14         |
|      | 06   | UWHC Cardiovascular Tech - Assoc   | 9511     | 0.27         |
|      | 02   | UWHC Clinics Surgery Coord         | 9922     | 10.49        |
|      | 06   | UWHC Coding Technician - Assoc     | 9291     | 0.21         |
|      | 06   | UWHC Coding Technician - Obj       | 9292     | 2.20         |
|      | 06   | UWHC Computer Operator - Sr        | 9299     | 0.70         |
|      | 03   | UWHC Custodian - Objective         | 9302     | 6.89         |
|      | 03   | UWHC Custodian - Senior            | 9303     | 1.00         |
|      | 06   | UWHC Dental Assistant - Object     | 9852     | 0.99         |
|      | 06   | UWHC Dental Hygienist              | 9972     | 0.79         |
|      | 02   | UWHC Dept/Clinic Asst - Assoc      | 9211     | 2.63         |
|      | 02   | UWHC Dept/Clinic Asst - Sr         | 9213     | 0.35         |
|      | 06   | UWHC Dialysis Pat Care Tech - Ob   | 9882     | 15.38        |
|      | 06   | UWHC Dialysis Support Tech - Obj   | 9892     | 1.79         |
|      | 03   | UWHC Driver - Objective            | 9412     | 14.93        |
|      | 06   | UWHC Echocardiography Tech - Obj   | 9522     | 0.10         |
|      | 06   | UWHC Electrocardiogr Tech - Obj    | 9502     | 1.28         |
|      | 06   | UWHC Electrocardiogr Tech - Sr     | 9503     | 1.00         |
|      | 06   | UWHC Emergency Dept Coord - Assoc  | 9911     | 1.60         |
|      | 06   | UWHC Emergency Tech - Obj          | 9875     | 3.83         |
|      | 03   | UWHC Food Service Worker - Obj     | 9312     | 15.93        |
|      | 03   | UWHC Food Service Worker - Sr      | 9313     | 8.72         |
|      | 06   | UWHC Glass/Media Prep Tech - Obj   | 9532     | 0.70         |
|      | 06   | UWHC Health Unit Coord - Assoc     | 9901     | 0.50         |
|      | 06   | UWHC Home Hlth Equip Tech - Ob     | 9415     | 0.87         |
|      | 06   | UWHC Imaging Assistant - Assoc     | 9657     | 2.74         |
|      | 06   | UWHC Imaging Assistant - Obj       | 9658     | 0.29         |
|      | 06   | UWHC Imaging Assistant - Sr        | 9659     | 1.00         |
|      | 06   | UWHC Imaging specialist WKD - Obj  | 9660     | 0.50         |
|      | 06   | UWHC imaging Spec-Angio - Obj      | 9698     | 1.72         |
|      | 06   | UWHC Imaging Spec-CT - Assoc       | 9691     | 1.00         |
|      | 06   | UWHC Imaging Specialist - Obj      | 9652     | 7.33         |
|      | 06   | UWHC Imaging Spec-Mammo - Obj      | 9655     | 1.00         |
|      | 06   | UWHC Imaging Spec-MR - Obj         | 9695     | 3.69         |
|      | 06   | UWHC Imaging Spec-MR - Sr          | 9696     | 2.00         |
|      | 02   | UWHC Information Asst - Assoc      | 9201     | 1.09         |
|      | 02   | UWHC Information Asst - Sr         | 9203     | 2.40         |
|      | 06   | UWHC Lithotripsy Spec - Obj        | 9665     | 2.40         |
|      | 06   | UWHC Lithotripsy Spec - Sr         | 9666     | 1.20         |
|      | 03   | UWHC Maintenance Mechanic - Obj    | 9452     | 0.96         |
|      | 03   | UWHC Maintenance Mechanic - Sr     | 9453     | 0.98         |
|      | 06   | UWHC Material Repr Asst - Assoc    | 9371     | 8.67         |
|      | 06   | UWHC Medical Assistant - Assoc     | 9871     | 1.46         |
|      | 06   | UWHC Medical Assistant - Sr        | 9873     | 8.38         |
|      | 02   | UWHC Medical Comm Spec - Assoc     | 9221     | 2.78         |
|      | 06   | UWHC Medical Lab Tech - Sr         | 9573     | 0.92         |
|      | 02   | UWHC Medical Transcript - Obj      | 9282     | 13.74        |
|      | 02   | UWHC Medical Transcript - Sr       | 9283     | 0.38         |
|      | 06   | UWHC Nuclear Med Imag Spec - Sr    | 9663     | 1.99         |
|      | 06   | UWHC Nursing Assistant - Assoc     | 9841     | 2.60         |
|      | 06   | UWHC Nursing Assistant - Sr        | 9843     | 1.23         |
|      | 06   | UWHC Occupational Ther Asst - Obj  | 9722     | 2.02         |
|      | 06   | UWHC Occupational Ther Asst - Sr   | 9723     | 0.37         |
|      | 06   | UWHC Ophthalmic Assistant - Obj    | 9602     | 3.52         |
|      | 06   | UWHC Orthopedic Appi Tech - As     | 9711     | 2.15         |
|      | 02   | UWHC Patient Acct Rep - Assoc      | 9241     | 2.99         |
|      | 02   | UWHC Patient Acct Rep - Sr         | 9243     | 3.97         |
|      | 06   | UWHC Patient Services Aide - Obj   | 9832     | 2.34         |
|      | 02   | UWHC Payroll Specialist - Assoc    | 9261     | 0.50         |
|      | 06   | UWHC Pharmacist Assistant          | 9622     | 4.50         |
|      | 06   | UWHC Pharmacy Technician - Assoc   | 9611     | 4.44         |
|      | 06   | UWHC Phlebotomist - Associate      | 9551     | 0.10         |
|      | 06   | UWHC Phlebotomist - Objective      | 9552     | 5.09         |
|      | 06   | UWHC Physical Ther Asst - Assoc    | 9731     | 0.80         |
|      | 06   | UWHC Physical Ther Asst - Obj      | 9732     | 0.40         |
|      | 06   | UWHC Radiation Ther - Assoc        | 9631     | 2.55         |
|      | 06   | UWHC Rehab Therapist Asst - Assoc  | 9701     | 0.28         |
|      | 06   | UWHC Respir Therapist Asst - Assoc | 9741     | 2.00         |
|      | 06   | UWHC Respiratory Therapist - Obj   | 9752     | 5.29         |
|      | 06   | UWHC Respiratory Therapist - Sr    | 9753     | 0.02         |
|      | 06   | UWHC Seizure Monitor Tech - Obj    | 9862     | 1.40         |
|      | 06   | UWHC Sleep Specialist - Obj        | 9762     | 0.10         |
|      | 06   | UWHC Supply Clerk - Assoc          | 9361     | 28.62        |
|      | 06   | UWHC Surg Svcs Supply Cl - Assoc   | 9364     | 7.00         |
|      | 06   | UWHC Surgical Technician - Obj     | 9952     | 1.70         |
|      | 06   | UWHC Surgical Technician - Sr      | 9953     | 7.68         |
|      | 06   | UWHC Ultrasonographer - Assoc      | 9671     | 0.35         |
|      | 06   | UWHC Ultrasonographer - Sr         | 9673     | 0.35         |

Total Created, Retitled, and/or Reclassified

266.07

10/16/2003

University of Wisconsin Hospital and Clinics Board  
 Abolished, Re-Titled and/or Reclassified  
 Full-Time Equivalent Positions

| Incr  | Unit Job Title                   | Job Code | FTE Decrease    |
|---|----------------------------------|----------|-----------------|
| 02  | UWHC Admis & Bill Asst - Assoc   | 9231     | (6.23)          |
| 02  | UWHC Admis & Bill Asst - Sr      | 9233     | (1.98)          |
| 06  | UWHC Biomedical Eng Tech - Assoc | 9491     | (1.25)          |
| 06  | UWHC Cardiovascular Tech - Obj   | 9512     | (0.25)          |
| 06  | UWHC Coding Technician - Sr      | 9293     | (0.62)          |
| 06  | UWHC Computer Operator - Assoc   | 9297     | (0.01)          |
| 06  | UWHC Computer Operator - Obj     | 9298     | (0.97)          |
| 06  | UWHC Dept/Clinic Asst - Obj      | 9212     | (4.08)          |
| 06  | UWHC Dialysis Pat Care Tech - As | 9881     | (2.21)          |
| 06  | UWHC Electrocardio Tech - Assoc  | 9501     | (3.06)          |
| 06  | UWHC Electroneurodiag Spec - Obj | 9582     | (0.02)          |
| 02  | UWHC Emergency Dept Coord - Obj  | 9914     | (0.66)          |
| 03  | UWHC Facilities Repr Wkr - Assoc | 9421     | (1.01)          |
| 02  | UWHC Financial Spec - Obj        | 9252     | (1.46)          |
| 02  | UWHC Financial Spec - Sr         | 9253     | (2.00)          |
| 03  | UWHC Food Distribution Assistant | 9315     | (9.75)          |
| 03  | UWHC Food Production Cook        | 9345     | (1.01)          |
| 06  | UWHC GI Health Tech              | 9932     | (0.10)          |
| 06  | UWHC Glass/Media Prep Tech - As  | 9531     | (0.70)          |
| 06  | UWHC Health Unit Coord - Obj     | 9902     | (3.96)          |
| 06  | UWHC Histology Technician - Obj  | 9562     | (0.90)          |
| 06  | UWHC Histology Technician - Sr   | 9563     | (0.02)          |
| 06  | UWHC Imaging Spec-Angio - Sr     | 9699     | (0.01)          |
| 06  | UWHC Imaging Spec-CT - Obj       | 9692     | (2.57)          |
| 06  | UWHC Imaging Spec-CT - Sr        | 9693     | (0.27)          |
| 06  | UWHC Imaging Specialist - Assoc  | 9651     | (11.36)         |
| 06  | UWHC Imaging Specialist - Sr     | 9653     | (3.85)          |
| 06  | UWHC Imaging Spec-Mammo - Sr     | 9656     | (0.80)          |
| 06  | UWHC Imaging Spec-MR - Assoc     | 9694     | (1.00)          |
| 06  | UWHC Information Asst - Obj      | 9202     | (2.41)          |
| 03  | UWHC Laborer - Objective         | 9402     | (0.14)          |
| 06  | UWHC Licensed Pract Nurse - Obj  | 9962     | (15.57)         |
| 03  | UWHC Maintenance Mechanic - Asso | 9451     | (1.00)          |
| 06  | UWHC Material Repr Asst - Obj    | 9372     | (9.50)          |
| 06  | UWHC Medical Assistant - Obj     | 9872     | (7.03)          |
| 06  | UWHC Medical Lab Tech - Obj      | 9572     | (2.30)          |
| 02  | UWHC Medical Transcript - Assoc  | 9281     | (2.33)          |
| 06  | UWHC Nuclear Med Imag Spec - Obj | 9662     | (1.97)          |
| 06  | UWHC Nursing Assistant - Obj     | 9842     | (2.59)          |
| 06  | UWHC Occupational Ther Asst - As | 9721     | (1.50)          |
| 06  | UWHC Orthopedic Appl Tech - Obj  | 9712     | (2.01)          |
| 02  | UWHC Patient Acct Rep - Obj      | 9242     | (6.15)          |
| 06  | UWHC Patient Services Aide - Sr  | 9833     | (1.00)          |
| 02  | UWHC Payroll Specialist - Sr     | 9263     | (1.60)          |
| 06  | UWHC Pharmacy Technician - Obj   | 9612     | (4.61)          |
| 06  | UWHC Phlebotomist - Senior       | 9553     | (1.01)          |
| 06  | UWHC Radiation Therapist - Obj   | 9632     | (0.44)          |
| 06  | UWHC Radiographic Film Tech      | 9682     | (1.00)          |
| 06  | UWHC Registry Technician - Sr    | 9273     | (0.02)          |
| 06  | UWHC Rehab Therapist Asst - Obj  | 9702     | (0.25)          |
| 06  | UWHC Respiratory Therapist - As  | 9751     | (6.10)          |
| 06  | UWHC Sleep Specialist - Sr       | 9763     | (0.10)          |
| 06  | UWHC Spec Contr & Rec Tech - Obj | 9542     | (0.01)          |
| 06  | UWHC Spec Contr & Rec Tech - Sr  | 9543     | (1.00)          |
| 03  | UWHC Stock Clerk                 | 9392     | (0.01)          |
| 06  | UWHC Supply Clerk - Objective    | 9362     | (27.09)         |
| 06  | UWHC Surg Svcs Supply Cl - Obj   | 9365     | (6.00)          |
| 06  | UWHC Surgical Technician - Assoc | 9951     | (7.70)          |
| 06  | UWHC Ultrasonographer - Obj      | 9672     | (0.01)          |
| 06  | UWHC Urology Technician          | 9942     | (1.00)          |
| <b>Total Abolished, Re-Titled and/or Reclassified</b> |                                  |          | <b>(175.58)</b> |