



JIM DOYLE
GOVERNOR
STATE OF WISCONSIN

August 6, 2003

To the Honorable, the Senate:

I am pleased to nominate and with the advice and consent of the Senate, do appoint Thomas Boldt to be a Public member of the State of Wisconsin Investment Board to serve a term expiring May 1, 2009.

Mr. Boldt will be available to the Senate for hearings and my staff will assist in any way they can.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Jim Doyle".

Jim Doyle
Governor

JED:AW



JIM DOYLE
GOVERNOR
STATE OF WISCONSIN

August 6, 2003

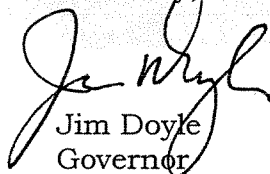
Mr. Thomas Boldt
2525 N. Roemer Road
Appleton, WI 54912

Dear Mr. ^{Tom} Boldt

I am pleased to appoint you to the State of Wisconsin Investment Board, effective August 6, 2003. Your experience, knowledge, and dedication will be a true asset to my administration and a great benefit to the people of Wisconsin.

It is a new day for Wisconsin! I look forward to working with you to find creative ways of delivering services and implementing positive change for the citizens of our state.

Sincerely,


Jim Doyle
Governor

JED:AW



JIM DOYLE
GOVERNOR
STATE OF WISCONSIN

GOVERNOR'S APPOINTMENT

NAME: Thomas Boldt
MAILING ADDRESS: 2525 N. Roemer Road
Appleton, WI 54912
E-MAIL ADDRESS: tom.boldt@boldt.com
RESIDES IN: Appleton, WI
TELEPHONE: (920) 739-7800 (w)
OCCUPATION: President
Boldt Construction
APPOINTED TO: State of Wisconsin Investment Board
Public member
TERM: A term to expire May 1, 2009
SUCCEEDS: William Sauey
SENATE CONFIRMATION: Yes
DATE OF APPOINTMENT: August 6, 2003
DATE OF NOMINATION: July 31, 2003



STATE OF WISCONSIN
ETHICS BOARD

James R. Morgan
Chairman
Paul M. Holzem
David L. McRoberts
Dorothy C. Johnson

On the capitol square at:
44 EAST MIFFLIN STREET, STE 601
MADISON, WISCONSIN 53703-2800
phone: 608/266-8123
fax: 608/264-9319
ethics@ethics.state.wi.us
<http://ethics.state.wi.us>

Roth Judd
Director

Memorandum

To: Senator Dale Schultz, Chairperson
Committee on Agriculture, Financial Institutions and Insurance

From: Carol Wibralski
Program Coordinator

Date: August 12, 2003

Re: Enclosed confidential Statement of Economic Interests

We are conveying to you, and to you only, the Statement of Economic Interests of Thomas Boldt, a nominee for appointment to the Investment Board. You may distribute this information to members of the Senate Committee.

Although the Statutes require the Ethics Board to direct this Statement to the members of the senate committee to which the nomination has been referred, the Statement enjoys a degree of confidentiality.

I am enclosing copies of letters from the Attorney General that explain the Statement's confidentiality. Please append the accompanying notice to each copy of the Statement you prepare.

CC: Members, Senate Committee on Agriculture, Financial Institutions
and Insurance
✓ Senate Chief Clerk, attention Donna Doyle
Thomas Boldt
Patricia Lipton



JIM DOYLE
GOVERNOR
STATE OF WISCONSIN

GOVERNOR'S APPOINTMENT

NAME: Thomas Boldt
MAILING ADDRESS: 2525 N. Roemer Road
Appleton, WI 54912
E-MAIL ADDRESS: tom.boldt@boldt.com
RESIDES IN: Appleton, WI
TELEPHONE: (920) 739-7800 (w)
OCCUPATION: President
Boldt Group, Inc.
APPOINTED TO: State of Wisconsin Investment Board
Public member
TERM: A term to expire May 1, 2009
SUCCEEDS: William Sauey
SENATE CONFIRMATION: Yes
DATE OF APPOINTMENT: August 6, 2003
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AUG 13 2003



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CC: Members, Senate Committee on Agriculture, Financial Institutions
and Insurance
Senate Chief Clerk, attention Donna Doyle
Thomas Boldt
Patricia Lipton



STATE OF WISCONSIN ETHICS BOARD

NOTICE: Investment Board Statements of Economic Interests
enjoy a degree of confidentiality

Although Statements of Economic Interests of members of the Investment Board possessed by the Ethics Board are not open to public inspection, the Ethics Board must refer Statements of nominees to the Investment Board to the Senate. The Attorney General has stated that "On the one hand, statements of nominees to office are open to public inspection. On the other hand, the statements of members of the Investment Board are not open to public inspection. The Legislature has not specifically addressed the apparent paradox. If an Investment Board nominee's statement is open to public inspection, the subsequent confidentiality once the nominee becomes a member is of no avail. The Legislature may have thought that the nominees' financial status was of particular interest to the public, or it may have simply overlooked the conflict. In any event the question deserves legislative review." 68 OAG 378 (1979) and Letter of Attorney General James Doyle reaffirming the 1979 opinion.

Absent a clear direction from the Attorney General, the Ethics Board does not plan to permit public inspection of the accompanying Statement.

The Attorney General advises that "**when the statement is in possession of the senate committee, . . . the extent of the confidentiality rests in the sound discretion of the senate committee.**"

Attachments: 68 Op. Att'y Gen. 379 (1979); Letter from Attorney General James E. Doyle to Senator Michael G. Ellis (undated)

Confidential Reports; Investment Board, Wisconsin; Section 19.43(3), Stats., requires that the Ethics Board forward copies of Investment Board nominees' statement of economic interests to members of the senate committee to which the nomination is referred.

The extent of confidentiality of such statements rests in the sound discretion of the senate committee. OAG 110-79

November 28, 1979.

R. ROTH JUDD, *Executive Director*
Ethics Board

You request my opinion on six questions which relate to the degree of confidentiality which attaches to a statement of economic interests which is filed with the Ethics Board by a nominee for appointment to the Investment Board, pursuant to sec. 15.76(2), Stats. On August 9, 1979, Governor Dreyfus nominated Elmer Homburg for appointment to the Investment Board. Homburg has now been confirmed, but two other provisional appointments to vacant positions have been made by Governor Dreyfus and these appointees are awaiting Senate confirmation.

Six members of the Investment Board are "nominated by the governor, and with the advice and consent of the senate" are appointed for fixed terms. Secs. 15.07(1)(a) and 15.72, Stats. Section 15.76, Stats., provides that the Investment Board shall consist of seven members. One member is the secretary of the Department of Administration or his designee, and one is a member of the state teachers retirement system. Such members are nominated by the Governor from a panel. Four members are appointed pursuant to sec. 15.76(2), Stats., which provides:

Four members appointed for staggered 6-year terms, who shall have had at least 10 years' experience in making investments, but any person having a financial interest in or whose employer is primarily a dealer or broker in securities or mortgage or real estate investments is not eligible for appointment, and any member who acquires such an interest or accepts such appointment shall thereupon vacate his membership.

Sections 19.41-19.58, Stats., comprise the Code of Ethics for state public officials. Appointive members of the Investment Board are "official [s] required to file ... statement [s] of *economic interests*" by reason of secs. 19.42(10)(c), 19.43(1) and (2), Stats., and "quarterly report [s] of *economic transactions*" with the Ethics Board by reason of sec. 19.43(5), Stats. A nominee is required to file a statement of economic interests. Section 19.42(9), Stats., states that "[n]ominee" means any person who is nominated by the governor for

appointment to a state public office and whose nomination requires the advice and consent of the senate.”

1. Must the Ethics Board forward copies of the nominee's Statement of Economic Interests to members of the committee of the senate to which the nomination is referred?

The answer is yes. Specific language in sec. 19.43, Stats., requires transmittal of the entire statement within a reasonable time after it is filed with the Ethics Board. Section 19.43(3), Stats., provides:

A nominee shall file a statement of economic interests with the board as per the date he or she was nominated within 21 days of being nominated unless the nominee has previously filed a statement of economic interests with the board during that year. *Following the receipt of a nominee's statement of economic interests, the board shall forward copies of such statement to the members of the committee of the senate to which the nomination is referred.*

2. Is the nominee's Statement of Economic Interests in the Ethics Board's possession open to public inspection?

Section 19.55(1) and (2)(c), Stats., provides:

(1) Except as provided in sub. (2), all records in the possession of the board are open to public inspection at all reasonable times. ...

(2) Notwithstanding s. 19.21, the following records in the board's possession are not open for public inspection:

....

(c) Statements of economic interests and reports of economic transactions *which are filed* with the ethics board by *members or employes of the investment board*, except that the ethics board shall refer statements and reports filed by such persons to the legislative audit bureau for its review, and except that a statement of economic interests filed by a member or employe of the investment board who is also an official required to file shall be open to public inspection.

The Legislature clearly has provided that the statements of members are not open to public inspection. Under sec. 17.20(2), Stats., “a

provisional appointee may exercise all of the powers and duties of the office to which such person is appointed during the time in which the appointee qualifies." It is my opinion that a provisional appointee is a "member of the investment board" as that term is used in sec. 19.55(2)(c), Stats., and that his/her statement of economic interests is therefore not open to public inspection. It also follows, in my opinion, that the member's statement is not open to public inspection even if he is a nominee.

It cannot be argued that member-nominees' statements are open to public inspection by reason of the provision in sec. 19.55(2)(c), Stats., that statements of "an official required to file shall be open to public inspection." Undoubtedly, Investment Board members are public officials, but within this subsection the word "official" relates only to those members who sit on the Investment Board because of their official status in another capacity. Otherwise, the general exception for Investment Board members would be repealed by construction.

It is unlikely that you will confront the situation of a nominee who is not a member. A provisional appointment is possible whenever there is a vacancy. Sec. 17.20(2), Stats. While the expiration of a term does not create a vacancy under sec. 17.03, Stats., the Governor's office has been following a practice of obtaining resignations from holdovers so a provisional appointment can be made under sec. 17.20(2), Stats. It is important to recognize that a nomination can be made at a time prior to the expiration of a term in order to secure Senate consideration and approval in a timely fashion. Such a nomination is not a provisional appointment and a nominee to the Investment Board would not be a "member." Under these circumstances the question arises whether such nonmember nominees' statement of economic interests is open to inspection. Because the law is confused on this point and because all current nominees are also provisional appointees and it is likely that future nominees will be appointed to provisional appointments, I decline to answer this question at this time.

I urge the Legislature to consider this question. Current law is in conflict. On the one hand, the statements of nominees to office are open to public inspection. On the other hand, the statements of members of the Investment Board are not open to public inspection. The Legislature has not specifically addressed the apparent paradox. If an

Investment Board nominee's statement is open to public inspection, the subsequent confidentiality once the nominee becomes a member is of no avail. The Legislature may have thought that the nominees' financial status was of particular interest to the public, or it may have simply overlooked the conflict. In any event the question deserves legislative review.

3. If the nominee's Statement of Economic Interests in the Ethics Board's possession is open to public inspection, does it remain open to public inspection following the nominee's qualification and appointment to office?

This question need not be answered because of my answer to the previous question.

4. If the nominee's Statement of Economic Interests in the Ethics Board's possession is not open to public inspection but the Ethics Board must refer copies of the Statement to members of the senate committee to which the nomination is referred, what degree of confidentiality, if any, attaches to copies of Statements referred to senators under sec. 19.43(3), Stats.?

In my opinion a measure of confidentiality attaches to the statement of economic interests of an Investment Board member-nominee when the statement is in the possession of the senate committee, but the extent of that confidentiality rests in the sound discretion of the senate committee.

It is clear that no statute imposes a confidentiality requirement on the statement when it is in the possession of the senate committee. Moreover, any mandated confidentiality would require specific legislation to that effect inasmuch as the important work of senate committees in determining whether to consent to a nomination often requires far-reaching discussion and deliberation by the senators.

Nevertheless, in my opinion there is a sufficiently stated legislative intent that the senate committee should exercise sound discretion before making such statements public. The Legislature already has determined that statements of nominees who are members of the Investment Board are not open to public inspection, albeit while in the possession of the Ethics Board. Senate committees should look to this overall legislative policy determination in the case of Investment Board nominees and weigh it against the need for disclosure in the

responsible discharge of senate committee responsibility. Cf. OAG 74-78.

5. [I]n the event a member of the Investment Board is nominated for reappointment may the Ethics Board refer the Statement of Economic Interests most recently filed by the member-nominee to the senate committee to which the nomination is referred; and if so, what degree of confidentiality, if any, attaches to the Statements of Economic Interests when in the senators' possession?
6. Would your replies to any of the foregoing questions differ if, subsequent to the nomination but prior to the Statements being filed with the Ethics Board, the nominee is provisionally appointed to the office for which nominated under sec. 17.20(2), Stats., and qualifies?

I believe these questions are answered by the foregoing discussion. The Ethics Board is required to refer to the senate committee the statement of economic interests of all Investment Board nominees, including those who presently are members. The extent of confidentiality rests in the sound discretion of the senate committee.

BCL:CDH

Hospitals; The National Health Planning and Resources Development Act of 1974 does not preclude the Wisconsin Hospital Rate Review Committee from considering excess bed capacity in determining the reasonableness of a hospital's rate increase. OAG 112-79

November 28, 1979.

DONALD E. PERCY, *Secretary*
Department of Health and Social Services

You have asked whether the Wisconsin Hospital Rate Review Committee, operating under sec. 146.60, Stats., may consider a hospital's excess bed capacity in determining the reasonableness of the hospital's rate increase. More specifically, based on the background to which your letter refers, you inquire whether the National Health Planning and Resources Development Act of 1974, 42 U.S.C. sec.



STATE OF WISCONSIN
DEPARTMENT OF JUSTICE

To: R. Judd

JAMES E. DOYLE
ATTORNEY GENERAL
Burnetta L. Bridge
Deputy Attorney General

114 East, State Capitol
P.O. Box 7857
Madison, WI 53707-7857
608/266-1221

The Honorable Michael G. Ellis
Chairperson
Senate Committee on Organization
210 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Ellis:

The Senate Committee on Organization requests my opinion on whether copies of State Investment Board nominees' statements of economic interests sent to members of the Senate committee to which the nomination is referred are confidential. Section 19.55(2)(c), Stats., provides that statements of economic interests filed with the Ethics Board by members and employees of the Investment Board are confidential. Section 19.43(3), Stats., requires the Ethics Board to submit the economic interests statement of an Investment Board nominee to the members of the Senate committee to which the nomination is referred. The Wisconsin Statutes do not address the status of the economic interests statements while they are in the possession of the Senate committee or its members.

One of my predecessors discussed this issue in an opinion published at 68 Op. Att'y Gen. 379 (1979). That opinion concluded that although section 19.55, Stats., provided that statements of economic interests of members and employees of the Investment Board filed with the Ethics Board were not open for public inspection, "[i]t is clear that no statute imposes a confidentiality requirement on the statement when it is in the possession of the senate committee." 68 Op. Att'y Gen. at 382.

The opinion noted that:

On the one hand, the statements of nominees to office are open to public inspection. On the other hand, the statements of members of the Investment Board are not open to public inspection. The Legislature has not specifically addressed the apparent paradox. . . . In any event the question deserves legislative review.

68 Op. Att'y Gen. at 381-82.

The opinion concluded that a measure of confidentiality attached to the statements of economic interests "but the extent of that confidentiality rests in the sound discretion of the senate committee." 68 Op. Att'y Gen. at 382.

The Honorable Michael G. Ellis
Page 2

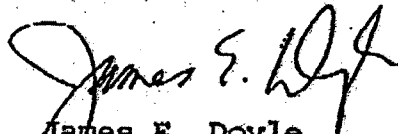
1981 Assembly Bill 66, the executive budget bill, would have amended section 19.55(2)(c) to provide that statements of economic interests filed by nominees to the Investment Board were not open to public inspection. The Legislature deleted this provision from the budget bill. The statute, therefore, has not been changed since this office's November 28, 1979, opinion.

I cannot disagree with the opinion's ultimate conclusion that the extent of the confidentiality of the statements of economic interests rests in the sound discretion of the senate committee and its members. That conclusion is correct because, absent a specific statute requiring confidentiality, the custodian of a record must decide whether the harm done to the public interest in providing access outweighs the public interest in providing access. Hathaway v. Green Bay School Dist., 116 Wis. 2d 308, 396, 342 N.W.2d 682 (1984). That balancing of interests involves the exercise of discretion.

In Firemen's Ins. Co. v. Washburn County, 2 Wis. 2d 214, 223, 85 N.W.2d 840 (1957), the court held that when the Legislature amended a statute which had been interpreted by the supreme court and did not change the court's interpretation of that statute, judicial self-restraint required the supreme court not to overrule its earlier decisions even though the court no longer agreed with those decisions. See also State ex rel. North v. Goetz, 116 Wis. 2d 239, 342 N.W.2d 747 (Ct. App. 1983) (attorney general's opinion has considerable weight if the Legislature amends and revises the statute but makes no changes in response to the opinion).

Because I do not disagree with the ultimate conclusion of 68 Op. Att'y Gen. 379 (1979) and because the Legislature has neither amended the statutes nor otherwise evidenced its disagreement with that opinion, I agree with my predecessor's conclusion that the extent of confidentiality of these statements of economic interests rests in the sound discretion of the senate committee.

Sincerely,


James E. Doyle
Attorney General

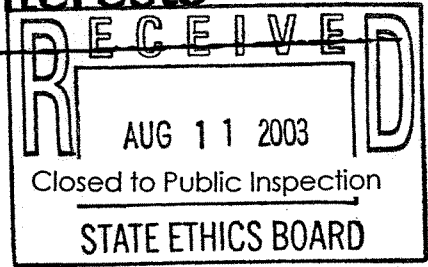
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Mail or fax to: Wisconsin Ethics Board, 44 E. Mifflin St., Suite 601, Madison, WI 53703-2800; Fax: (608) 264-9319

Statement of Economic Interests

Filed in 2003 for calendar year 2002



Name: Boldt Thomas J.
(last name, first name & initial)

State position: STATE INVESTMENT BOARD
(held or sought) (include agency, division, branch or district, if applicable)

SEE INSTRUCTIONS FOR EXPLANATION AND EXCEPTIONS.

Questions about completing this form? Call (608) 266-8115 • Other inquiries (608) 266-8123 • Attach additional pages as needed

Part A Information current as of 6/30/03

1. List STOCKS, BONDS, limited partnerships, Wisconsin governmental securities, and mutual and money market funds you or your family held (minimum \$5,000).

Name of security	Type of security - <input checked="" type="checkbox"/> one					Amount - <input checked="" type="checkbox"/> one	
	stock/option/futures	bond	limited partnership	Wisconsin governmental security	mutual or money mkt fund	\$50,000 or less	More than \$50,000
M&Z BANK	<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>
GENL COMPANY	<input checked="" type="checkbox"/>					<input checked="" type="checkbox"/>	
WALSLEY-RDS, INC	<input checked="" type="checkbox"/>					<input checked="" type="checkbox"/>	
ST. PAUL COMPANIES	<input checked="" type="checkbox"/>					<input checked="" type="checkbox"/>	
GASTMAN COAK	<input checked="" type="checkbox"/>					<input checked="" type="checkbox"/>	

2. List BUSINESSES and INCOME-PRODUCING REAL ESTATE in which you or your family had a 10% or greater ownership interest.

Name of business (if any) or business activity, or address of real estate	Municipality	State	If real estate, list County	Describe nature of business
The Boldt Group, Inc. 2525 N. Rochester Rd Appleton, WI 54911	Appleton	WI	OUTAGAMIE	HOLDING COMPANY

a) For each general partnership or non-Wisconsin entity you listed in item #2, list the GENERAL PARTNERS or the OFFICERS and DIRECTORS.

Business	Partners, or officers and directors	City	State
The Boldt Group, Inc.	OSCAR E. BOLDT, THOMAS J. BOLDT, CAROL WESTON	APPLETON	WI

b) For each enterprise you listed in item #2 that is an unincorporated business, a subchapter S corporation, a service corporation (SC), a limited liability company (LLC), a partnership, or income-producing real estate, list BUSINESSES, ORGANIZATIONS, and any LOBBYISTS that were CUSTOMERS, CLIENTS, or TENANTS that paid the enterprise \$1,000 or more in calendar year 2002.

Businesses, organizations, lobbyists that were customers, clients, or tenants	City	State
N/A SEE ATTACHED		

3. List the specific location of WISCONSIN REAL ESTATE in which you or your family had an interest (except your principal residence and real estate whose location you listed in item 2).

Street address or fire number	LOCATION OF PROPERTY		NATURE OF INTEREST (own, lease, option, easement, land contract)
	Municipality	County	
N/A			

4. List ORGANIZATIONS of which you or a family member was an OFFICER or DIRECTOR.

Business or organization	City	State	Position
The Cahill Company	WEST BEND	WI	DIRECTOR
MYZ BANK FOX VALLEY	APPLETON	WI	DIRECTOR
WALC	MARISOP	WI	DIRECTOR

5. List ORGANIZATIONS THAT AUTHORIZED YOU OR A FAMILY MEMBER TO REPRESENT THEM in their dealings with others as an attorney-at-law, agent, spokesperson, or representative (unless listed in item 4 or 7).

Business or organization	City	State
NONE		

6. List CREDITORS to which you or your family owed \$5,000 or more.

Creditor	City	State	Type of debt	
			\$50,000 or less	More than \$50,000
NONE				

For calendar year 2002

Part 8

7. List your and your family's EMPLOYERS (\$1,000 or more of income) in 2002.

Name of employer (if State of Wisconsin, identify agency or institution)	City	State	Nature of employer's business
THE BOLDT GROUP, INC	APPLETON	WI	PLANNING CONSTRUCTION, TECHNICAL SERVICES

8. List OTHER SOURCES from which you or your family received INCOME of \$1,000 or more in 2002.

Source of income	City	State
THE CAHILL COMPANY	WEST BEND	WI
MYZ BANK - FOX VALLEY	APPLETON	WI

9. List individuals and organizations that provided you with ENTERTAINMENT or GIFTS (more than \$50) in 2002.

Name of provider	City	State
MYZ BANK (2 PACER TICKETS)	MILWAUKEE	WI

10. List, for 2002, sources of HONORARIA and payment of EXPENSES related to your state government duties (more than \$50) not previously reported to the Ethics Board.

Payer	Approximate value of expenses	Amount of honorarium	Circumstances of receipt
N/A			

I certify that the information contained in this Statement of Economic Interests is true, complete, and correct to the best of my knowledge, information, and belief. In the event this Statement of Economic Interests is filed prior my nomination or appointment, I certify that I will amend it within ten days of my nomination or appointment date if amendment is necessary to bring it into conformity with the true statement of my economic interests as of the date of my nomination or appointment. If any part has been left blank, I have done so intentionally because there is nothing to report.

Daytime phone # 920-225-6101

Signature of person filing: John F. Boldt Date: 7/1/03 E-mail address: fboldt@boldt.com

The information sought in this form is required by §§19.43 and 19.44, Wisconsin Statutes. Failure to file a completed form may result in a forfeiture of up to \$500. Statements of Economic Interests are open for public inspection. The Ethics Board will notify you of the identity of any person who examines your Statement. In accordance with §15.04(1)(m), Wisconsin Statutes, the Ethics Board states that no personally identifiable information is likely to be used for purposes other than those for which it is collected.

Name of Security	Stock	\$50,000 or less	more than \$50,000
General Electric	*	*	
Merck	*	*	
Nokia	*	*	
Oracle	*	*	
Keweenaw Financial	*	*	
Harley-Davidson	*	*	
3M	*	*	
Citigroup	*	*	
General Motors	*	*	
Home Depot	*	*	
Kimberly-Clark	*	*	
Medtronic	*	*	
Microsoft	*	*	
Pepsico	*	*	
Pfizer	*	*	
Pall Corp.	*	*	
Plexus	*	*	
Thermo Electron	*	*	
BP Plc	*	*	
Intel	*	*	
Sara Lee	*	*	
Orion Lighting Ltd.	*	*	

Mutual or Money mkt fund

Beacon Fund	*	*	
Insured Bank Deposits (North Shore Community Bank)	*	*	
Strong Opportunity Fund	*	*	
Dodge & Cox Balanced Fund	*	*	
Strong Advisor US Value Fund	*	*	
Vanguard Mid-Cap Index Fund	*	*	
Strong Advisor Common Stock Fund	*	*	
Baron Small Cap Fund	*	*	
Invesco Technology Fund	*	*	
Strong Growth Fund	*	*	
Schwab S&P 500 Select	*	*	
Marsico Focus	*	*	
Selected American Shares	*	*	
Thornburg Value Fund	*	*	
Artisan Mid Cap	*	*	
Fremont U.S. Micro Cap Fund	*	*	
Mathews Asian Growth Fund	*	*	
Schwab Tax-Exempt Fund	*	*	

Limited Partnership

WML Gryphon Fund LLC

July 31, 2003

2002 Payments to The Boldt Group, Inc.

The Boldt Company		
Administrative		280,000.00
Interest		107,945.85
Boldt Development Corp.	APPLETON, WI	12,097.56
North Avenue Commerce Center, LLC		7,425.00
(through BDC)	MILWAUKEE, WI	
Interest Income:		
M&I Bank	MILWAUKEE, WI	258,482.59
Lawrence University	APPLETON, WI	78,949.36
		<u>\$744,900.36</u>