



APR 11 2003

STATE OF WISCONSIN  
***ETHICS BOARD***


James R. Morgan  
Chairman  
Paul M. Holzem  
David L. McRoberts  
Joanne R. Orr  
Dorothy C. Johnson

On the capitol square at:  
44 EAST MIFFLIN STREET, STE 601  
MADISON, WISCONSIN 53703-2800  
phone: 608/266-8123  
fax: 608/264-9319  
ethics@ethics.state.wi.us  
http://ethics.state.wi.us

Roth Judd  
Director

Memorandum

**To:** Senator Dale Schultz, Chair  
Committee on Agriculture, Financial Institutions and Insurance

**From:** Carol Wibralski   
Program Coordinator

**Date:** April 9, 2003

**Re:** Enclosed confidential Statement of Economic Interests

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We are conveying to you, and to you only, the Statement of Economic Interests of Allen Samson, a nominee for appointment to the Investment Board. You may distribute this information to members of the Senate Committee.

Although the Statutes require the Ethics Board to direct this Statement to the members of the senate committee to which the nomination has been referred, the Statement enjoys a degree of confidentiality.

I am enclosing copies of letters from the Attorney General that explain the Statement's confidentiality. Please append the accompanying notice to each copy of the Statement you prepare.

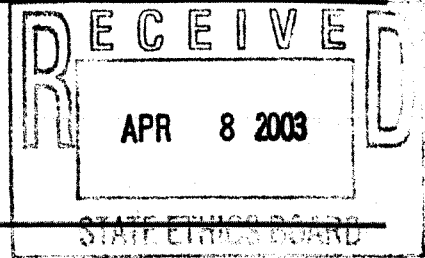
CC: Members, Senate Committee on Agriculture, Financial Institutions  
and Insurance  
Senate Chief Clerk, attention Donna Doyle  
Allen Samson  
Patricia Lipton

# Statement of Economic Interests

Filed in 2003 for calendar year 2002  
Closed to Public Inspection

Name: Samson, Allen

State position: Investment Board  
(held or sought) Member



SEE INSTRUCTIONS FOR EXPLANATION AND EXCEPTIONS.

•Questions about completing this form? Call (608) 266-8115 •Other inquiries (608) 266-8123 •Attach additional pages as needed

## Part A

As of March 20, 2003

1. List STOCKS, BONDS, limited partnerships, Wisconsin governmental securities, and mutual and money market funds you or your family held (minimum \$5,000).

Name of security	Type of security - "✓" one					Amount - "✓" one	
	stock/ option/ futures	bond	limited partnership	Wisconsin governmental security	mutual or money mkt fund	\$50,000 or less	More than \$50,000
See Attached Statements and Financial Statements							

2. List BUSINESSES and INCOME-PRODUCING REAL ESTATE in which you or your family had a 10% or greater ownership interest.

Name of business (if any) or business activity, or address of real estate	Municipality	State	If real estate, list County	Describe nature of business
See Attached Financial Statements				

a) For each general partnership or non-Wisconsin entity you listed in Item #2, list the GENERAL PARTNERS or the OFFICERS and DIRECTORS.

Business	Partners, or officers and directors	City	State
See Attached			

b) For each enterprise you listed in Item #2 that is an unincorporated business, a subchapter S corporation, a service corporation (SC), a limited liability company (LLC), a partnership, or income-producing real estate, list BUSINESSES, ORGANIZATIONS, and any LOBBYISTS that were CUSTOMERS, CLIENTS, or TENANTS that paid the enterprise \$1,000 or more in calendar year 2002.

Businesses, organizations, lobbyists that were customers, clients, or tenants	City	State
See Attached No Lobbyists		

3. List the specific location of WISCONSIN REAL ESTATE in which you or your family had an interest (except your principal residence and real estate whose location you listed in item 2).

LOCATION OF PROPERTY			NATURE OF INTEREST (own, lease, option, easement, land contract)
Street address or fire number	Municipality	County	
See Attached			

4. List ORGANIZATIONS of which you or a family member was an OFFICER or DIRECTOR.

Business or organization	City	State	Position
See Resume for Allen L. Samson			
Vicki Boxer-Samson Florentine Opera	Milw	WI	Board Member

5. List ORGANIZATIONS THAT AUTHORIZED YOU OR A FAMILY MEMBER TO REPRESENT THEM in their dealings with others as an attorney-at-law, agent, spokesperson, or representative (unless listed in item 4 or 7).

Business or organization	City	State
None		

6. List CREDITORS to which you or your family owed \$5,000 or more.

Creditor	City	State	"✓" one	
			\$50,000 or less	More than \$50,000
M & I Bank	Milwaukee	WI		X
US Bank	Milwaukee	WI		X
Park Bank	Milwaukee	WI		X

Part B

For calendar year 2002

7. List your and your family's EMPLOYERS (\$1,000 or more of income) in 2002.

Name of employer (If State of Wisconsin, identify agency or institution)	City	State	Nature of employer's business
State Financial Bank	Milwaukee	WI	Commercial Bank

8. List OTHER SOURCES from which you or your family received INCOME of \$1,000 or more in 2002.

Source of income	City	State
Dividends, Interest and Rental Income - See attachments (per filer 4/10/03) cw		

9. List individuals and organizations that provided you with ENTERTAINMENT or GIFTS (more than \$50) in 2002.

Name of provider	City	State
None		

10. List, for 2002, sources of HONORARIA and payment of EXPENSES related to your state government duties (more than \$50) not previously reported to the Ethics Board.

Payer	Approximate value of expenses	Amount of honorarium	Circumstances of receipt
None			

I have read the accompanying instructions and certify that the information contained in this Statement of Economic Interests is true, complete, and correct to the best of my knowledge, information, and belief. If any part has been left blank, I have done so intentionally because there is nothing to report.

Daytime phone # 414-223-8400



April 7, 2003

allen.samson@stfin.com

Signature of person filing

Date

E-mail address

The information sought in this form is required by §§19.43 and 19.44, Wisconsin Statutes. Failure to file a completed form may result in a forfeiture of up to \$500. Statements of Economic Interests are open for public inspection. The Ethics Board will notify you of the identity of any person who examines your Statement. In accordance with §15.04(1)(m), Wisconsin Statutes, the Ethics Board states that no personally identifiable information is likely to be used for purposes other than those for which it is collected.

Question 2) a & b

HHAMB:

Allen L. Samson  
R. Max Samson  
Barry L. Samson  
Harry E. Samson  
Harold Nash  
James Murphy

Oakland Avenue Properties:

Allen L. Samson  
R. Max Samson  
Harry E. Samson

North Shore Center Partners:

Ned Brickman  
Allen L. Samson  
Barry L. Samson  
R. Max Samson  
Harry E. Samson  
Harold Nash  
Larry Gellman  
James Murphy

Fort Wayne LLC:

Allen L. Samson  
R. Max Samson  
Barry L. Samson  
Harry E. Samson  
Harold Nash  
David Nash  
Larry Gellman  
James Murphy  
Max Rasansky

Hamilton Partners:

Ned Brickman  
R. Max Samson  
Allen L. Samson

A J Partners:

Allen L. Samson  
R. Max Samson  
Ned Brickman

Question 3

River Point & Audubon Shopping Centers  
Corner Port Washington and Brown Deer Roads, Fox Point

4081 – 4145 N. Oakland Avenue, Shorewood

8600 W. Brown Deer Road

4940 S. 76<sup>th</sup> Street

16095 W. Bluemound Road

Highland Plaza, 86<sup>th</sup> and Brown Deer Road, Brown Deer

**Allen L. Samson**  
**229 W. Indian Creek Court**  
**Milwaukee, WI 53217**  
**(414) 351-2633**

**Office**  
**State Financial Bank**  
**815 N. Water Street**  
**Milwaukee, WI 53202**  
**(414) 223-8400**

DOB: November 16, 1939

Married: Vicki Boxer Samson  
Nancy (Josh) Cohen  
David (Cindi) Samson  
Daniel Samson  
Rachel Samson

Education: BS (1962) University Wisconsin – Madison  
LLB (1965) University Wisconsin – Madison

Vice Chairman, State Financial Bank, 2001-Present  
President and CEO, Liberty Bank, 1994 –2001  
Investor and Consultant, 1991-93  
Chairman and CEO, American Medical Services, Inc. 1986-90  
Executive Vice President and CEO, American Medical Services, 1983-86  
Vice President, American Medical Services, 1973-83  
Partner, Samson, Freibert, Sutton & Finerty, 1970-73  
Deputy District Attorney, Milwaukee County, 1968-70  
Assistant District Attorney, Milwaukee County, 1965-67  
Member, Board of Directors, First National Bank of Glendale, 1978-87  
Member, Board of Directors, The Milwaukee Company, 1986-90

President, Milwaukee Jewish Federation 2000-2002  
President, Board of Trustees, Milwaukee Art Museum, 1992-95  
General Chairman, Wisconsin Israel Bonds, 1995-1997  
President, Milwaukee Parks Foundation, 1998-2001  
General Chairman, Annual Campaign, Milwaukee Jewish Federation, 1990-91  
General Chairman, Wisconsin Israel Bonds Campaign, 1993-94  
Treasurer, Milwaukee Jewish Federation, 1997-2000  
Treasurer, Milwaukee Symphony Orchestra, 1996-2000  
Member, Board of Visitors, UW Law School, 1992-Present  
Trustee, Milwaukee Art Museum, 1986-95, 2001-Present  
Member, Board of Directors, B'nai B'rith Youth Organization, 2002-Present  
Member, Milwaukee Jewish Federation Board of Directors, 1985-Present  
Member, Board of Directors and Executive Committee Wisconsin Israel Bonds, 1986-Present  
Member, Board of Directors, Milwaukee Symphony Orchestra, 1995-2002  
Member, Board of Directors, Wisconsin Women's Business Initiative, Inc., 1995-2000  
Member, Board of Directors, Milwaukee Jewish Home and Care Center, 1991-1996  
Member, Medical College of Wisconsin Health Policy Advisory Council, 1993-1995  
Member, Board of Directors, Milwaukee War Memorial Corporation, 1992-95  
Trustee, National Foundation for Jewish Culture, 1996-98  
Member, Board of Directors, Jewish Community Center, 1983-95  
Trustee and Vice President, Milwaukee Ballet, 1983-88  
President, Jewish Vocational Services, 1976-78  
Alexis de Tocqueville & Leadership Chair, 1995 United Way Campaign

Recipient, United Way Fleur de Lis Award for Excellent Achievement, 1996  
Recipient, State of Israel Kaplan Prize for Economic Development, 1986  
Recipient, Star of David Award – Israel Bonds 1999

Monday, April 07, 2003  
AA22 GELLMAN LAWRENCE A

**Portfolio Holdings**  
Net

Prepared For:

72882142  
FIRST JUST NATL ASSOC TTEE  
FBO ALLEN L SAMSON IRA  
229 WEST INDIAN CREEK COURT  
MILWAUKEE WI 53217-2524

Quantity	Name	Security	Open Date	Unit Price	Unit Cost	Cost Amount	Value	Unrealized % Gain/Loss	Income	Curr Yield %
<b>Liquid Assets</b>										
	Money Market Balance									
			04/07/2003			161,452.07	161,452.07			
Liquid Assets Summary										
						161,452.07	161,452.07			92.2
<b>Equities</b>										
5,926	BONE CAPE INTL INC	BCI	10/07/1999	7.9000	14,4639	49,377.85	23,144.65	-19,233.20	-45.38	
Equities Summary										
						42,377.85	23,144.65	-19,233.20		
<b>Senior Securities</b>										
5,000	ISRAEL ETATE					5,000.00	4,988.15	-11.85	-0.04	5.5
	D.O. JAR CLARIFMENT INDOUMIEB		2/07/1999	89.3636	100.0000					17.8
	5TH DEVIANT ISSUE									
	CPN 5.50% CLE 10/07/35					5,000.03	4,988.15	-11.88		275.00
	DTJ MORTGAGE SEC 3/10/33									275.00
Bonds Securities Summary										
						503,823.42	183,694.83	-13,208.53		275.00

Report Summary

Baird

Monday, April 07, 2003  
AK22 BELLMAN LAWRENCE A

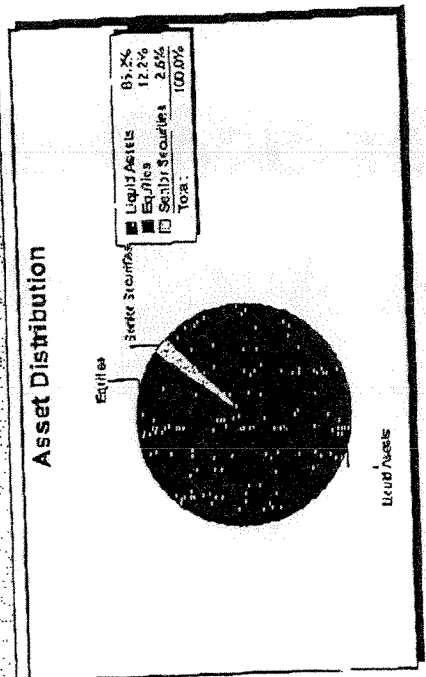
### Portfolio Holdings Net

Prepared For:

7289-2142  
FIRST TRUS-NAT'L ASSOC TTEE  
-BO ALLEN L SAISON IRA

Quantity	Name	Security	Open Date	Unit Price	Unit Cost	Cost Amount	Value	Unrealized Gain/Loss	Income	Cost Basis	% of Port
----------	------	----------	-----------	------------	-----------	-------------	-------	----------------------	--------	------------	-----------

Unrealized Gains and Losses	
Short Term	0.00
Long Term	-19,234.54



This report is prepared as of the date indicated and may be prepared on a different date. The information is provided for informational purposes only and does not constitute an offer of investment. Please consult your investment advisor for more information. The information is provided for informational purposes only and does not constitute an offer of investment. Please consult your investment advisor for more information.



Monday, April 07 2003  
AA72 GELMAN LAWRENCE A

Portfolio Holdings  
Net

Prepared For:  
7288-1877  
ALLEN SAMSON  
SPECIAL ACCOUNT  
225 WEST INDIAN CREEK COURT  
MILWAUKEE WI 53217-2324

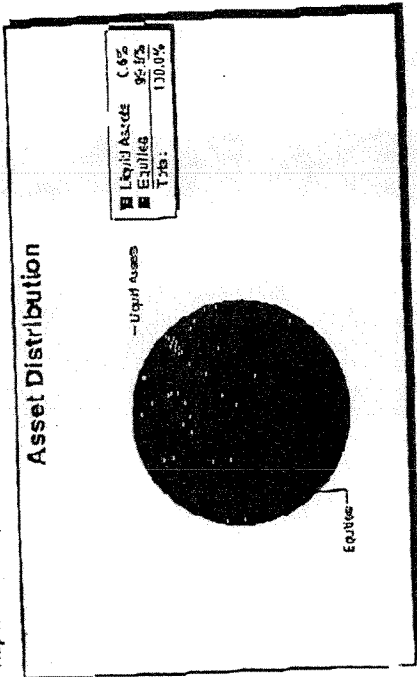
Quantity	Name	Security	Open Date	MM Price	Unit Cost	Cost Amount	Value	Unrealized % Gain/Loss	Income	Div % of YTD Pct
Liquid Assets										
Money Market Balance										
			04/07/2003			1,015.02	1,015.02			
Liquid Assets Summary										
						1,015.02	1,015.02			
Equities										
3,600	ALLIANCE CAP MGMT HLDG LP	AC	07/24/2002	29.7800		107,208.00	107,208.00		7,488.00	7.0
12,016	BORE CARP INTL INC	321	10/07/1995	7.9100		95,938.65	95,938.65	-18.53		49.3
40,000	GREYS-ONE DIGITAL TECH INC	GSTN	10/09/2001	0.1750		7,000.00	7,000.00	-59.33		3.6
Equities Summary										
						131,065.70	209,746.65	-25,352.05	7,488.00	
						132,305.72	219,746.67	-29,352.05	7,488.00	

Report Summary

Unrealized Gains and Losses

Short Term: 0.00

Long Term: -29,352.05



This report is prepared for your information only and is not intended to be used as a financial recommendation. The report is prepared as of the date shown and is subject to change without notice. You are responsible for the accuracy of the information provided. This report is not a recommendation to buy or sell any security. It is for informational purposes only. Please consult your broker for more information. This report is not a recommendation to buy or sell any security. It is for informational purposes only. Please consult your broker for more information.

Baird

Monday, April 07, 2003  
ALAN GELLMAN LAWRENCE P

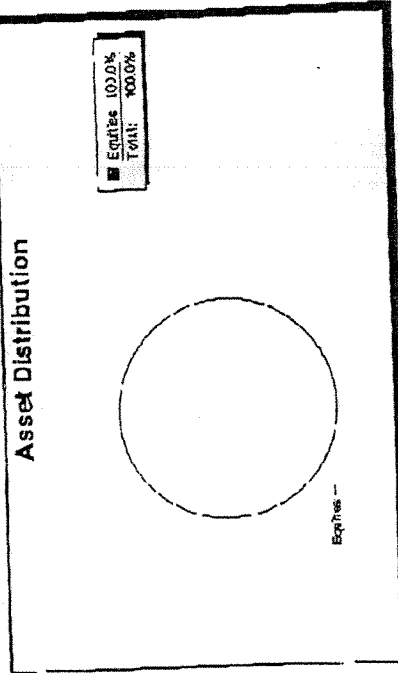
### Portfolio Holdings Net

Prepared For:

7238-6666  
PARK BANK  
COLLATERAL FOR ALLEN SAWSON  
ATTN: DARC MILLER  
330 E KILBOURN AVENUE  
MILWAUKEE WI 53202-3170

Quantity	Unit	Open Date	Unit Price	Unit Cost	Cost Amount	Value	Unrealized Gain/Loss	Income	Div. Yield	% of Port
27,535	U.S. BANK CORP DEL	MEV	19.6300		540,512.05	540,512.05	0.00	26,676.70	4.2	130.2
Equities						540,512.05		26,676.70		
Equities Summary						540,512.05		26,676.70		

Report Summary



Unrealized Gains and Losses	
Short Term	0.00
Long Term	0.00

Baird

This report is a summary of the information provided to you by the issuer and may be prepared on a non-audited basis. The information is provided for informational purposes only and should not be used as a basis for investment decisions. The information is provided as of the date of the report and is subject to change without notice.

**ASSET DETAILS**

This section shows the cash equivalents and/or securities in your account. It reflects market values as of the close of business, December 31, 2001. Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

**NET CASH EQUIVALENTS**

	Current value	Cost	Unrealized gain/(-)loss*	Anticipated annualized income	Current yield
GENERAL MONEY MARKET	2,373.58	2,373.58		38.45	1.62%
Net yield from 12/01/01 - 12/31/01 was 1.62% (Compounded).					
Net yield from 11/01/01 - 11/30/01 was 2.02% (Compounded).					
<b>Total Net Cash Equivalents</b>	<b>\$2,373.58</b>	<b>\$2,373.58</b>		<b>\$38.45</b>	<b>1.62%</b>

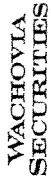
**PORTFOLIO ASSETS**

	Symbol/CUSIP Bond Rating +	Quantity	Current price	Average unit cost	Current value	Cost	Unrealized gain/(-)loss*	Anticipated annualized income	Current yield
<b>Stocks/Options</b>									
BONE CARE INTL INC	BCII	1,600	17.1300	16.0000	27,408.00	25,600.00	1,808.00	N/A	N/A
STANDARD & POORS DEP RCPTS BOOK ENTRY	SPY	175	114.3000	109.6200	20,002.50	19,183.50	819.00	223.82	1.12%
<b>Total Stocks/Options</b>					<b>\$47,410.50</b>	<b>\$44,783.50</b>	<b>\$2,627.00</b>	<b>\$223.82</b>	<b>0.47%</b>
<b>Total Portfolio Assets</b>					<b>\$47,410.50</b>	<b>\$44,783.50</b>	<b>\$2,627.00</b>	<b>\$223.82</b>	<b>0.47%</b>
<b>Total Assets</b>					<b>\$49,784.08</b>	<b>\$47,157.08</b>	<b>\$2,627.00</b>	<b>\$262.27</b>	<b>0.53%</b>

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.  
\* Please note "Unrealized gain/(-)loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

Statement for

**VICKI BOXER-SAMSON**



Sub / Rep Account No.  
001 / 6417 8003-2276

Statement period: December 1 - December 31, 2002

**Bonds**

Municipal bonds continued

Description	# of bonds	Cost per bond	Total cost	Current price	Current market value	Unrealized gain/loss	Accrued interest	Est. ann. income	Est. ann. yield (%)
GRUNDY KENDALL & WILL CNTYS ILL CMNTY HIGH SCH DIST NO 11 FED BQ GEN OB CPN 4.750% DUE 01/01/06 DTD 09/01/99 FC 01/01/00 Moody AAA, S&P N/R Acquired 08/25/99	50,000	100.00	\$50,000.00	108.3030	\$54,151.50	\$4,151.50	\$1,187.50	\$2,375.00	4.38
WISCONSIN ST PETROLEUM INSPECTION FEE REV SER A B/E CPN 5.250% DUE 07/01/06 DTD 03/02/00 FC 07/01/00 CALL 07/01/05 @ 102.000 Moody AA3, S&P AA- Acquired 03/02/00	50,000	100.00	\$50,000.00	109.2470	\$54,623.50	\$4,623.50	\$1,312.50	\$2,625.00	4.80
GREEN BAY BROWN CNTY PROFESSIONAL FOOTBALL STAD AMBAC B/E N/C REV CPN 4.000% DUE 02/01/07 DTD 05/01/01 FC 08/01/01 Moody AAA, S&P AAA Acquired 04/25/01	100,000	100.00	\$100,000.00	107.4050	\$107,405.00	\$7,405.00	\$1,667.00	\$4,000.00	3.72
MENOMONEE FALLS WIS PROM NTS B/E B/C N/C CPN 4.850% DUE 08/01/07 DTD 08/15/99 FC 02/01/00 Moody AA3, S&P N/R Acquired 08/30/99	50,000	100.00	\$50,101.04	110.5850	\$55,292.50	\$5,191.46	\$1,010.50	\$2,425.00	4.38
WISCONSIN ST CLEAN WTR REV SER 1 B/E N/C CPN 5.000% DUE 06/01/08 DTD 08/15/99 FC 12/01/99 Moody AA2, S&P AA+ Acquired 09/09/99	50,000	100.00	\$50,166.67	111.5910	\$55,795.50	\$5,628.83	\$208.50	\$2,500.00	4.48
WI ST HLTH & EDL FACS AUTH REV AMBAC CHILDRENS HOSP OF WI INC B/E N/C CPN 5.825% DUE 02/15/12 DTD 05/01/98 FC 08/15/98 Moody AAA, S&P AAA Acquired 10/29/99	50,000	100.00	\$50,000.00	112.5820	\$56,291.00	\$6,291.00	\$1,062.50	\$2,812.50	4.99

**VICKI BOXER-SAMSON**

Statement for

Sub / Rep Account No.  
001 / 6417 8003-2276

Statement period: December 1 - December 31, 2002

**Bonds**

Municipal bonds continued

Description	# of bonds	Cost per bond	Total cost	Current price	Current market value	Unrealized gain/loss	Accrued interest	Est. ann. income	Est. ann. yield (%)
WISCONSIN ST PETROLEUM INSPECTION FEE REV SER A B/E OID 98.410 5.88% CPN 5.500% DUE 07/01/12 DTD 03/02/00 FC 07/01/00 CALL 07/01/05 @ 102.000 Moody AAS, S&P AA- Acquired 02/17/00	50,000	98.41	\$49,205.00	105.4690	\$52,734.50	\$3,529.50	\$1,375.00	\$2,750.00	5.21
GUAM PWR REV SER A MBID IBC OY=5.35% CPN 5.125% DUE 10/01/29 DTD 05/01/99 FC 10/01/99 CALL 10/01/09 @ 101.000 Moody AAA, S&P AAA Acquired 10/11/00	105,000	100.00	\$105,000.00	102.9430	\$108,090.15	\$3,090.15	\$1,345.05	\$5,381.25	4.97
<b>Total Municipal bonds</b>			<b>\$604,825.79</b>		<b>\$650,490.15</b>	<b>\$45,664.36</b>	<b>\$10,097.05</b>	<b>\$29,743.75</b>	<b>4.57</b>
<b>Total Bonds</b>			<b>\$604,825.79</b>		<b>\$650,490.15</b>	<b>\$45,664.36</b>	<b>\$10,097.05</b>	<b>\$29,743.75</b>	<b>4.57</b>

**Activity Detail**

Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/02	Cash	INTEREST		WISN 5%0806/01/2008 AS OF 12/01/02		\$1,250.00
12/02	Cash	CHECK ISSUED		DIV ISS #DV 7503321 AS OF 11/29/02		-\$1,187.50
12/31	Cash	DIVIDEND		EVERGREEN MUNICIPAL MONEY MARKET FD CL A 123102 103.774		\$52.91
12/31	Cash	REINVEST DIV		EVERGREEN MUNICIPAL MONEY MARKET FD CL A		-\$52.91



**ALLEN L. SAMSON**

**STATEMENT OF FINANCIAL CONDITION**

**September 15, 2002**

ALLEN L. SAMSON

STATEMENT OF FINANCIAL CONDITION

September 15, 2002

ASSETS

Cash, checking and savings	\$950,000
Stocks and bonds, Schedule 1	\$1,347,200
Various closely-held corporate and partnership interests and notes receivable, Schedule 2	\$5,011,000
Real Estate	
Residence (one-half ownership) House and Lot Scottsdale, AZ (one-half ownership) Under construction at cost	\$350,000 \$700,000
Art Collection (Insured value \$1,350,000)	\$1,000,000
IRA	<u>\$190,000</u>
Total Assets	\$9,568,200

LIABILITIES AND NET WORTH

Notes Payable M&I	\$250,000
Deferred Income Tax (Note 2)	-----
Commitments and contingencies (Notes 3, 4, 5, 6, 7, 8, 9 & 10)	-----
Total Liabilities	<u>\$250,000</u>
Net Worth	\$9,318,000

Schedule 1

ALLEN L. SAMSON

SCHEDULE OF STOCKS AND BONDS  
(PUBLICLY TRADED)

September 15, 2002

Firststar	27,535	\$550,700
Misc. Publicly Traded Stocks		\$83,000
Alliance Capital Management LLP	3,600	\$110,000
State of Israel Bonds	-----	<u>\$603,500</u>
Total		\$1,347,200



Schedule 2

ALLEN L. SAMSON

VARIOUS CLOSELY HELD CORPORATE,  
PARTNERSHIP INTERESTS, AND NOTES  
RECEIVABLE

September 15, 2002

Oakland Avenue Property LP (33% ownership) (Note 3)	\$1,400,000
Samson Properties (16 2/3% ownership) (Note 4)	\$1,250,000
Bay Point LLC (12% ownership) (Note 5)	\$1,300,000
Fort Wayne LLC (12% ownership) (Note 6)	\$450,000
Center Holdings (Note 7)	\$0.00
A J Partners (Note 8)	\$0.00
L M A Partners (Note 9)	\$200,000
Samson's Houses (Note 10)	\$300,000
Notes Receivable	
Dickens Books LTD	\$51,000
Individual	<u>\$60,000</u>
Total	\$5,011,000

(See Accompanying Notes)

**ALLEN L. SAMSON**

**NOTES TO STATEMENT OF FINANCIAL CONDITION**

**September 15, 2002**

- NOTE 1: The accompanying financial statement includes the assets and liabilities of Allen L. Samson only and do not include those of his wife. Assets and liabilities are stated at their estimated current value.
- NOTE 2: Historical costs (tax basis) have not been determined. Accordingly, deferred income taxes on the excess of the estimated current value of the assets over their tax basis have not been provided.
- NOTE 3: Oakland Avenue Property LP owns real estate in Shorewood, Wisconsin. This property is financed with "non-recourse" debt.
- NOTE 4: The real estate owned by Samson Properties is financed by mortgages for which Allen L. Samson is not personally liable, with the exception of approximately \$480,000. However, he is indemnified for all but \$80,000. Repayment of those notes are expected to make by the partnership and not by Allen L. Samson personally.
- NOTE 5: Bay Point LLC is a 75% owner of North Shore Center Partners LLC (NSCP). NSCP owns real estate in Fox Point, Wisconsin. These properties are financed with "non-recourse" debt. During 2002, NSCP borrowed \$3,000,000 to Refinance the construction of a new 26,000-sq/ft store. Allen L. Samson is personally liable for \$1,200,000 of this debt. However, he is indemnified for all but \$144,000. Repayments of these notes are expected to be made by the partnership and not by Allen L. Samson personally.

- NOTE 6: Fort Wayne LLC is a 50% owner of Georgetown LLC. Georgetown LLC owns real estate in Fort Wayne, Indiana. This property is financed with non-recourse debt.
- NOTE 7: Center Holdings is a 70% owner of an entity which owns real estate in Hamilton, Ohio. All of the financing on this property is "non-recourse" debt. The primary tenant was K-Mart, which rejected its lease in bankruptcy.
- NOTE 8: A J Partners (26.67% owned by Allen L. Samson) owns approximately 20 acres of undeveloped land in Ypsilanti, MI, which was purchased, with the proceeds of a note in the amount of \$1,150,000, which paid 100% of the purchase price of the land. The land is free and clear. The note is unsecured but fully guaranteed by the owners of A J Partners. Repayment of this note is expected to be paid by the partnership and not by Allen L. Samson personally. A.J has received interest in this land in the amount of approximately \$2,000,000.
- NOTE 9: L M A is a general partnership which made investments in privately held companies. Investments listed at cost.
- NOTE 10: Samson's houses (1/3 interest) is a general partnership which owns two single family homes leased to Harry E. Samson. These homes are free of debt. The retail value of both homes is approximately \$900,000. They are located in Mequon, Wisconsin and Rancho Mirage, California.