

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 326

Relating to: the deceptive or misleading use of the name of a state-chartered bank, savings bank, savings and loan association, or credit union, the deceptive or misleading use of a name that is deceptively similar to the name of a state-chartered bank, savings bank, savings and loan association, or credit union, and providing a penalty.

By Senators Schultz, M. Meyer, Carpenter, Reynolds, S. Fitzgerald, Lazich, Leibham, Hansen, Erpenbach, Breske, Kedzie and Cowles; cosponsored by Representatives Montgomery, Van Roy, Richards, Johnsrud, Shilling, Huebsch, Molepske, Kreibich, Krawczyk, Hundermark, Townsend, Hines, Cullen, Hahn, Suder, Freese, Ott, Weber, Olsen, Jeskewitz, J. Lehman, Towns and Seratti.

November 26, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

January 13, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Daryll Lund, Community Bankers, Madison, WI 53719
- Christopher Sosnay, WI Bankers Assn., Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Sen. Dale Schultz, 17th State Senate District, Madison
- Kathryn Carlson, WI Dept. of Financial Institutions, Madison
- Georgia Maxwell, WI Credit Union League, Madison

Registrations Against

- None.

January 13, 2004

EXECUTIVE SESSION HELD

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Kedzie, seconded by Senator Lassa that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Kedzie, seconded by Senator Hansen that **Senate Bill 326** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 338

Relating to: payday loan providers and granting rule-making authority.

By Senators Schultz and Stepp; cosponsored by Representatives Jeskewitz, M. Lehman, Musser, Boyle, Taylor, Owens, Ziegelbauer, Hahn, Gronemus, Olsen, Plouff, Van Roy, Gielow, Berceau, Ott, Gunderson and Powers.

December 03, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

January 13, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Scott Hendrickson, Consumer, Sturgeon Bay
- Greg Baer, WI Deferred Deposit Assn, Appleton
- Peggy Partenfleder-Moede, WI Deferred Deposit Assn., Madison
- Cassie Hoertsch, Casual Cash, Sturgeon Bay
- Margaret Milkie, Mister Money, Green Bay
- John Rabenold, Community Financial Services Assn of America, Cincinnati Ohio
- Candy Haslam, Casual Cash, Sturgeon Bay
- Ed Bublitz, Consumer, Madison
- Rep. Sue Jeskewitz, 24th Assembly District, Madison
- Sen. Dale Schultz, 17th State Senate District, Madison

Appearances Against

- Katherine Teitgen, UW Law School Consumer Law Clinic, Madison
- Steve Meili, Consumer Law Litigation Clinic UW Madison, Madison
- Mary Fons, State Bar of Wisconsin, Madison
- James Walrath, Legal Aids, Milwaukee

Appearances for Information Only

- Georgia Maxwell, WI Credit Union League, Madison
- Sen. Julie Lassa, 3rd Senate District, Madison
- Lorrie Keating Heinemann, WI Dept. of Financial Institutions, Oshkosh
- Dan Izioowski, WI Catholic Conference, LaCrosse

Registrations For

- David Haslam, Casual Cash, Sturgeon Bay
- Beth McInnis, Advance America, Spartansburg S.C.
- Sue Moline Larson, Lutheran Office for Public Policy, Madison
- Ken Mille, First Payday Loan of Wisconsin, Champaign IL
- Pat Philip Seis, American Cash Advance Center, Madison
- Candi Whitman, Check Advance, Columbus
- Derrick Bushman, XPress Cash Management, Hatley
- Cindy Jenkins, Venture Services, Chattanooga, TN
- Matt Mitchell, QC Financial Services, Chicago
- Marcia Budde, Check Advance, Portage
- Vicki Gamroth, Check Advance, WI Rapids
- Angela Hewitt, Check Advance, WI Rapids
- Wendi Evans, Check Advance, Endeavor
- Denise Adams, Check into Cash, Oshkosh
- Kevin Dabney, Speedy Loan, West Allis
- Kristie Villalpando, Check into Cash, Racine
- Chris Fulk, Check into Cash

Registrations Against

- None.

March 3, 2004

PUBLIC HEARING HELD

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- None.

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

March 3, 2004

EXECUTIVE SESSION HELD

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Kedzie that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Hansen that **Senate Bill 338** be recommended for passage as amended.

Ayes: (3) Senators Schultz, Brown and Kedzie.

Noes: (2) Senators Hansen and Lassa.

PASSAGE AS AMENDED RECOMMENDED, Ayes 3, Noes 2

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 343

Relating to: payments to ethanol producers and making an appropriation.

By Senators Harsdorf, Welch, Roessler, A. Lasee, Schultz, Zien and Hansen; cosponsored by Representatives Freese, J. Wood, Gronemus, Ward, Ott, Ainsworth, Petrowski, Suder, Hines, Loeffelholz, Towns, Balow, Vruwink, Gunderson, Hahn, Pettis, Albers, Owens, McCormick, Musser and Bies.

December 10, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

January 13, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Rep. Steve Freese, 51st Assembly District, Madison
- Chris Schneider, Sen. Sheila Harsdorf, Madison
- Cal Dalton, Dalton Grain Farms, Pardeeville
- Chet Gerlach, WI Ethanol Producers Association, Madison, WI
- Norm Spooner, Wisconsin Ethanol Producers, Gilman
- LaVerne Ausman, Western Wisconsin Co-op/Renewable Energy Co-op, Wheeler
- John Petty, Wisconsin Agri-Service, Madison
- Bob Oleson, Wisconsin Corn Growers Assc., Palmyra

Appearances Against

- Jody Slocum, Concerned Citizens of Dunn County, Downing

Appearances for Information Only

- None.

Registrations For

- Bob Lange, United Wisconsin Grain Producers, Columbus
- Sen. Dale Schultz, 17th State Senate District, Madison
- Rep. Al Ott, 3rd Assembly District, Madison
- John Manske, WI Federation of Cooperatives, Madison

- Paul Zimmerman, Wisconsin Farm Bureau, Madison
- Sue Beitlich, Wisconsin Farmers Union, Chippewa Falls
- Don Hamm, Wisconsin NFO, Prairie du Sac
- Kevin Roche, United Wisconsin Grain Producers, Columbus
- Betsy Ahner, WI Fertilizer & Chemical Assn., Madison

Registrations Against

- None.

January 20, 2004

EXECUTIVE SESSION HELD (POLLING)

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Hansen, seconded by Senator Kedzie that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Hansen that **Senate Bill 343** be recommended for passage as amended.

Ayes: (4) Senators Schultz, Brown, Kedzie and Hansen.

Noes: (1) Senator Lassa.

PASSAGE AS AMENDED RECOMMENDED, Ayes 4, Noes 1

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 380

Relating to: reports required to be submitted by the investment board and contracting with outside investment advisors for certain investments.

By Senator Schultz; cosponsored by Representative Montgomery.

January 08, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

January 13, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Sandy Drew, State of Wisconsin Investment Board, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Sen. Dale Schultz, 17th State Senate District, Madison
- Georgia Maxwell, WI Credit Union League, Madison
- Jeremy Levin, WI State Medical Society, Madison

Registrations Against

- None.

January 20, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Hansen that
Senate Bill 380 be recommended for passage.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen
and Lassa.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 381

Relating to: regulatory examinations of savings banks and savings and loan associations.

By Senator Schultz; cosponsored by Representative Montgomery.

January 08, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

January 13, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Sen. Dale Schultz, 17th State Senate District, Madison
- Daryll Lund, Community Bankers, Madison, WI 53719
- Mike Mach, Dept of Financial Institutions, Madison
- Tim Elverman, Bank One Wisconsin, Milwaukee
- Christopher Sosnay, WI Bankers Assn., Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

January 20, 2004 **EXECUTIVE SESSION HELD (POLLING)**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Kedzie that
Senate Bill 381 be recommended for passage.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen
and Lassa.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 446

Relating to: vehicle protection product warranties.

By Senators Schultz, Kanavas and Hansen; cosponsored by Representatives Ladwig, Townsend and Hahn.

February 10, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 2, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Victor Smith, National Vehicle Protection Association, Schertz, TX
- Mr. Andy Franken, Reinsurance Assn of America, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Rep. Bonnie Ladwig, 63rd Assembly District, Madison
- Pete Christianson, American Insurance Association, Madison

Registrations Against

- None.

March 2, 2004

EXECUTIVE SESSION HELD

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.


INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Bill 446** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0



John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 455

Relating to: financial information required to be provided by milk contractors.

By Senators Schultz, Brown and Kedzie; cosponsored by Representatives McCormick, Musser, Freese, Gronemus and Albers.

February 11, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 2, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Robert Wills, Cedar Grove Cheese, Plain
- John Umhoefer, WI Cheesemaker Assn., Madison
- Eric Hanson, WI Dept of Ag, Trade & Consumer Protection, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

March 2, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Kedzie, seconded by Senator Brown that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.


INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Kedzie, seconded by Senator Brown that **Senate Bill 455** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0



John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 485

Relating to: meetings of the board and members of nonprofit corporations.
By Senator Schultz; cosponsored by Representative Montgomery.

February 25, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 3, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.
Absent: (0) None.

Appearances For

- Daryll Lund, Community Bankers, Madison, WI 53719

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Carol Goodiksen, American Council of Engineering Companies
- Jason Westphal, WI State Bar Assn, Madison
- Rose Oswald Poels, WI Bankers Association, Madison
- Lara Weber, Wisconsin Dental Assn., Madison
- Tom Howells, WI Motor Carriers Assn., Madison
- Trisha Pugal, Wisconsin Innkeepers Assn, Brookfield
- John Exner, Midwest Food Processors Assn, Madison

Registrations Against

- None.

March 3, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and
Lassa.
Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Kedzie that
Senate Amendment 1 be recommended for introduction and
adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen
and Lassa.
Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE
AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Kedzie that
Senate Bill 485 be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen
and Lassa.
Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 486

Relating to: regulation of rental-purchase agreements and granting rule-making authority.

By Senators Brown, Welch, Schultz, M. Meyer, Plale, S. Fitzgerald, Darling and Roessler; cosponsored by Representatives Huebsch, Stone, Gronemus, Montgomery, Olsen, Albers, Vrakas, Kreibich, Gunderson, Musser, J. Fitzgerald, Hines, Petrowski, Hahn, Balow and Freese.

February 24, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 2, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.
Absent: (0) None.

Appearances For

- Sen. Ron Brown, 31st. Senate District, Madison
- Chris Korst, Rent a Center, Unknown
- Doug Johnson, WI Merchants Federation, Madison

Appearances Against

- Steve Meili, Consumer Law Litigation Clinic UW Madison, Madison
- Rep. Glen Grothman, 58th Assembly District, Madison

Appearances for Information Only

- None.

Registrations For

- Rep. Mike Huebsch, 94th Assembly District, Madison

Registrations Against

- None.

March 2, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.
Absent: (0) None.

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Substitute Amendment 1** be recommended for introduction.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.
Noes: (0) None.

INTRODUCTION OF SENATE SUBSTITUTE AMENDMENT 1
RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Amendment 1 to Senate Substitute Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.
Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1
TO SENATE SUBSTITUTE AMENDMENT 1 RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Substitute Amendment 1** be recommended for adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.
Noes: (0) None.

ADOPTION OF SENATE SUBSTITUTE AMENDMENT 1
RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Bill 486** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.
Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 492

Relating to: regulating the investments of personal representatives, trustees, conservators, and guardians of the estate.

By Senators Schultz and Risser; cosponsored by Representatives Grothman and Cullen.

February 24, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 3, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Jason Westphal, WI State Bar Assn, Madison
- Rose Oswald Poels, WI Bankers Association, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

March 3, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz that **Senate Bill 492** be recommended for passage.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 504

Relating to: life insurance and annuity contract exemptions from creditor claims.

By Senator Schultz; cosponsored by Representatives Ladwig, J. Lehman, McCormick, Kerkman, Hundertmark and Albers.

February 26, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 3, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Jordan Lamb, NAIFA/IIA./PIA, Madison

Appearances Against

- None.

Appearances for Information Only

- Steve Radtke, Northwestern Mutual Ins., Milwaukee

Registrations For

- Lee Fanshaw, American Family Insurance, Madison
- Rep Bonnie Ladwig, WI State Assembly, Madison

Registrations Against

- None.

March 3, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Kedzie that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE
AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Kedzie that **Senate Bill 504** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 509

Relating to: regulating certain consumer mortgage lenders, granting rule-making authority, and providing a penalty.

By Senator Schultz; cosponsored by Representative Montgomery.

March 01, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 3, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Jim Hough, WI Mortgage Bankers Assn., Madison
- Michael Vaughan, Cendant Corporation, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Mr. Andy Franken, Reinsurance Assn of America, Madison
- Daryll Lund, Community Bankers, Madison, WI 53719
- Tim Elverman, Bank One Wisconsin, Milwaukee
- Rose Oswald Poels, WI Bankers Association, Madison

Registrations Against

- None.

March 3, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Kedzie that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Kedzie that **Senate Bill 509** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk