

Senate
Record of Committee Proceedings

**Committee on Agriculture, Financial Institutions and
Insurance**

Assembly Bill 2

Relating to: credit union membership, powers, operation, and regulation; the application of agriculture, trade, and consumer protection statutes to credit unions; the creation of a new type of financial institution; the powers of and requirements applicable to the new type of financial institution; the discharge of governmental liens under the Uniform Commercial Code; providing an exemption from emergency rule procedures; granting rule-making authority; and providing a penalty.

By Representatives Jeskewitz, Plale, Montgomery, Richards, Gard, Hebl, Kaufert, Balow, Owens, Turner, Hundertmark, Kerkman, Huebsch, Pettis, Gronemus, Lassa, Rhoades, F. Lasee, Gunderson, Olsen, J. Fitzgerald, Friske, Kestell, M. Lehman, Ladwig, Hahn, Loeffelholz, McCormick, Ward, Freese, Jensen, Petrowski, Shilling, D. Meyer, Pocan, Huber, Kreibich, Ziegelbauer, Townsend, Grothman, Wieckert, Stone, Gielow, Towns, Van Roy, Johnsrud, Seratti, A. Williams, Krawczyk, Pope-Roberts, Lothian, Ott, Vrakas, Ainsworth, Boyle, Coggs, Hines, Suder, Vukmir, J. Lehman, Young, Musser, Wasserman, Nass, Colon, Powers, Staskunas, Sinicki, Plouff, Underheim, Bies, Zepnick, Sherman, Weber, Albers, M. Williams, Vruwink, Nischke, LeMahieu and Cullen; cosponsored by Senators Schultz, Moore, Panzer, Leibham, Brown, Hansen, Kedzie, S. Fitzgerald, Darling, Kanavas, Carpenter, A. Lasee, Breske, Stepp, Zien, Wirch, Welch, Risser, Decker, Roessler, M. Meyer, Lazich, Cowles, Reynolds, Ellis, George and Harsdorf.

January 29, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

June 16, 2003 **EXECUTIVE SESSION HELD - POLLING**

Moved by Senator Schultz that **Senate Substitute Amendment to 2003 Assembly Bill 2 LRB 0071/1** be recommended for introduction and adoption.

Ayes: (3) Senators Schultz, Brown and Kedzie.
Noes: (2) Senators Hansen and Lassa.

INTRODUCTION AND ADOPTION OF SENATE
SUBSTITUTE AMENDMENT LRB s0071/1 RECOMMENDED,
Ayes 3, Noes 2

Moved by Senator Schultz that **Senate Amendment LRB 0581/2 to Senate Substitute Amendment LRB 0071/1 to Assembly Bill 2** be recommended for introduction and adoption.

Ayes: (4) Senators Schultz, Brown, Kedzie and Lassa.
Noes: (1) Senator Hansen.

INTRODUCTION AND ADOPTION OF SENATE
AMENDMENT LRB 0581/2 TO SENATE SUBSTITUTE
AMENDMENT LRB 0071/1 TO ASSEMBLY BILL 2
RECOMMENDED, Ayes 4, Noes 1

Moved by Senator Schultz that **Senate Amendment LRB 0567/2 to Senate Substitute Amendment LRB 0071/1 to Assembly Bill 2** be recommended for introduction and adoption.

Ayes: (4) Senators Schultz, Brown, Kedzie and Lassa.
Noes: (1) Senator Hansen.

INTRODUCTION AND ADOPTION OF SENATE
SUBSTITUTE AMENDMENT LRB 0071/1 TO ASSEMBLY
BILL 2 RECOMMENDED, Ayes 4, Noes 1

Moved by Senator Schultz that **Assembly Bill 2** be recommended for concurrence as amended.

Ayes: (3) Senators Schultz, Brown and Kedzie.
Noes: (2) Senators Hansen and Lassa.

CONCURRENCE AS AMENDED RECOMMENDED, Ayes 3,
Noes 2

John O'Brien
Committee Clerk