

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 857

Relating to: regulating the investments of personal representatives, trustees, conservators, and guardians of the estate.

By Representatives Grothman and Cullen; cosponsored by Senators Schultz and Risser.

February 19, 2004 Referred to Committee on Financial Institutions.

February 19, 2004 **PUBLIC HEARING HELD**

Present: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Absent: (0) None.

Appearances For

- Victor Schultz, Wisconsin Bank Association, Milwaukee
- Rose Oswald Poels, Wisconsin Bankers Association, Madison, WI 53718

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Glenn Grothman, 58th Assembly District
- Daryll Lund, Community Bankers of WI, Madison
- Jason Westphal, Real Property, Probate & Trust Law--State Bar of WI, Madison

Registrations Against

- None.

February 26, 2004 **EXECUTIVE SESSION HELD**

Present: (15) Representatives Montgomery, J. Fitzgerald,
Freese, Kreibich, Wieckert, Townsend,
Kerkman, Towns, Nischke, Richards, Sherman,
Shilling, Zepnick, Taylor and Molepske.

Absent: (1) Representative A. Williams.

Moved by Representative J. Fitzgerald, seconded by
Representative Kreibich that **Assembly Bill 857** be recommended
for passage.

Ayes: (15) Representatives Montgomery, J. Fitzgerald,
Freese, Kreibich, Wieckert, Townsend,
Kerkman, Towns, Nischke, Richards,
Sherman, Shilling, Zepnick, Taylor and
Molepske.

Noes: (0) None.

Absent: (1) Representative A. Williams.

PASSAGE RECOMMENDED, Ayes 15, Noes 0

Rose Smyrski
Committee Clerk