## **Senate**

## **Record of Committee Proceedings**

# **Committee on Economic Development, Job Creation and Housing**

#### Senate Bill 218

Relating to: the authority of the board of directors of business corporations and corporate committees; corporate shareholder notices and meetings; mergers, conversions, and other business combinations; the transfer of corporate property to certain affiliates; and naming limited partnerships.

By Senators Stepp, Kanavas, Darling, Leibham, Roessler, George and Reynolds; cosponsored by Representatives McCormick, Ladwig, Gronemus, Jensen, Suder, Ott, Nischke, Hahn, J. Fitzgerald, Krawczyk, Albers, Gundrum, Weber, Kreibich, Gunderson, Vrakas, Hundertmark and Van Roy.

July 30, 2003

Referred to Committee on Economic Development, Job Creation and Housing.

#### August 14, 2003 PUBLIC HEARING HELD

Present: (5) Senators Stepp, Roessler, Brown, Moore and

Plale.

Absent: (0) None.

#### Appearances For

- Sen. Cathy Stepp, 21st Senate District, Yorkville
- Walter Skipper, WI State Bar Assn Business Law Section, Elm Grove

#### Appearances Against

None

#### Appearances for Information Only

- Kathryn Carlson, Department of Financial Institutions, Madison
- Sherrie Gates-Hendrix, Department of Revenue, Madison

#### **Registrations For**

- Sen. Tom Reynolds, 5th Senate District, West Allis
- Jenny Boese, WI State Bar Assn Business Law Section, Madison

#### Registrations Against

None

### February 20, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Stepp, Roessler, Brown, Moore and

Plale.

Absent: (0) None.

Moved by Senator Stepp that **SAa0888/1** be recommended for introduction and adoption.

Ayes: (5) Senators Stepp, Roessler, Brown, Moore and

Plale.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SAA0888/1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Stepp that **Senate Bill 218** be recommended for passage as amended.

Ayes: (5) Senators Stepp, Roessler, Brown, Moore and

Plale.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Jay Risch Committee Clerk