

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 326

Relating to: the deceptive or misleading use of the name of a state-chartered bank, savings bank, savings and loan association, or credit union, the deceptive or misleading use of a name that is deceptively similar to the name of a state-chartered bank, savings bank, savings and loan association, or credit union, and providing a penalty.

By Senators Schultz, M. Meyer, Carpenter, Reynolds, S. Fitzgerald, Lazich, Leibham, Hansen, Erpenbach, Breske, Kedzie and Cowles; cosponsored by Representatives Montgomery, Van Roy, Richards, Johnsrud, Shilling, Huebsch, Molepske, Kreibich, Krawczyk, Hundertmark, Townsend, Hines, Cullen, Hahn, Suder, Freese, Ott, Weber, Olsen, Jeskewitz, J. Lehman, Towns and Seratti.

November 26, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

January 13, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Daryll Lund, Community Bankers, Madison, WI 53719
- Christopher Sosnay, WI Bankers Assn., Madison

Appearances Against

None.

Appearances for Information Only

None.

Registrations For

- Sen. Dale Schultz, 17th State Senate District, Madison
- Kathryn Carlson, WI Dept. of Financial Institutions, Madison
- Georgia Maxwell, WI Credit Union League, Madison

Registrations Against

None.

January 13, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Kedzie, seconded by Senator Lassa that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE
AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Kedzie, seconded by Senator Hansen that **Senate Bill 326** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk