

Senate

Record of Committee Proceedings

Committee on Economic Development, Job Creation and Housing

Senate Bill 450

Relating to: apportioning remaining net income by using a single sales factor based on creating and retaining new jobs.

By Senators Kanavas, Reynolds, Schultz, Stepp, Welch, Brown and Roessler; cosponsored by Representatives Nischke, J. Fitzgerald, Ladwig, Musser, Jeskewitz, M. Lehman, Towns, Van Roy, Vukmir, Albers, Ott, F. Lasee, Hines, Townsend, Gunderson and Petrowski.

February 10, 2004 Referred to Committee on Economic Development, Job Creation and Housing.

March 3, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Stepp, Roessler, Brown, Moore and Plale.

Absent: (0) None.

Appearances For

- Jeremey Shepherd, Office of Senator Ted Kanavas, Brookfield
- James Buchen, WMC, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Marc Bentley, WI Engine Manufacturers and Distribution Alliance, Madison
- Sen. Bob Welch, 14th Senate District, Redgranite
- Sen. Tom Reynolds, 5th Senate District, West Allis

Registrations Against

- None.

March 3, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Stepp, Roessler, Brown, Moore and Plale.

Absent: (0) None.

Moved by Senator Stepp that **Senate Bill 450** be recommended for passage.

Ayes: (4) Senators Stepp, Roessler, Brown and Plale.

Noes: (1) Senator Moore.

PASSAGE RECOMMENDED, Ayes 4, Noes 1

Jay Risch
Committee Clerk