## Senate

# **Record of Committee Proceedings**

# Committee on Agriculture, Financial Institutions and Insurance

#### Senate Bill 486

Relating to: regulation of rental-purchase agreements and granting rule-making authority.

By Senators Brown, Welch, Schultz, M. Meyer, Plale, S. Fitzgerald, Darling and Roessler; cosponsored by Representatives Huebsch, Stone, Gronemus, Montgomery, Olsen, Albers, Vrakas, Kreibich, Gunderson, Musser, J. Fitzgerald, Hines, Petrowski, Hahn, Balow and Freese.

February 24, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

#### March 2, 2004 PUBLIC HEARING HELD

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and

Lassa.

Absent: (0) None.

### Appearances For

- Sen. Ron Brown, 31St. Senate District, Madison
- Chris Korst, Rent a Center, Unknown
- Doug Johnson, WI Merchants Federation, Madison

#### Appearances Against

- Steve Meili, Consumer Law Litigation Clinic UW Madison, Madison
- Rep. Glen Grothman, 58th Assembly District, Madison

#### Appearances for Information Only

• None.

#### **Registrations For**

• Rep. Mike Huebsch, 94th Assembly District, Madison

#### Registrations Against

• None.

#### March 2, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Amendment 1 to Senate Substitute Amendment 1** be recommended for adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

ADOPTION OF SENATE AMENDMENT 1 TO SENATE SUBSTITUTE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Substitute Amendment 1** be recommended for adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

ADOPTION OF SENATE SUBSTITUTE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Brown, seconded by Senator Kedzie that **Senate Bill 486** be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien Committee Clerk