AN ACT to create 66.1106 (1) (be) and 66.1106 (14) of the statutes; relating to: authorizing the town of Madison to reduce the territory of an environmental remediation tax incremental district.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1106 (1) (be) of the statutes is created to read:

66.1106 (1) (be) “District” means an environmental remediation tax incremental district created under this section that consists of the parcels of property described in a written proposal developed under sub. (2) (a) that is approved by a joint review board under sub. (3).

SECTION 2. 66.1106 (14) of the statutes is created to read:

66.1106 (14) SUBTRACTING TERRITORY FROM A DISTRICT. (a) If the department has certified before January 2, 2001, the environmental remediation tax incremental base of a district that is created by a town, the town may modify the district’s boundaries, not more than once during the period of certification, by subtracting territory from the district, if all of the following apply:

1. Before October 2, 2006, the town adopts an amendment to the proposal adopted under sub. (2) (a), which modifies the district’s boundaries. The amendment shall specify the parcel that is to be subtracted from the district.

2. The parcels in the district, after subtracting the parcel described in subd. 1., remain contiguous.

3. A joint review board, following the procedures in sub. (3), approves the amendment.

(b) If a town subtracts territory from a district by acting under par. (a) and submits a written application to the department under sub. (4), the department shall redetermine the environmental remediation tax incremental base of the district as of January 1, 2006.